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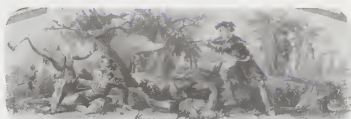
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Daniel Boone's Rescue



This company was organized in 1872 with the intent to build a 146-mile railroad between the coal and iron mines of Eastern Kentucky and West Virginia. The central vignette chosen features one of the great pioneer personalities of American history, a figure quite familiar to everyone in Kentucky and Virginia, Daniel Boone, who helped settle Kentucky in the 1760's and 1770's. At Boonesborough on April 24, 1777, Simon Kenton, a Virginia-born associate of Boone's, saved Boone's life three times during an Indian attack. Unfortunately, investors failed to come to the rescue of the organizers and these bonds were never issued. Attractive and a popular collectible! Ideal for framing.



C1066 Kentucky & Great Eastern Railway 1872. \$1000 bond. Green. Daniel Boone's rescue. Steam locomotive. Southern tobacco planter. ABN. Unissued, coupons complete below. EF. {3} **\$75**



C1008 Chicago & Alton RR 1899. \$1000 Bond, Cb. Green. Large steam locomotive on turntable in roundhouse with four other steam engines! Eagle below. ABN. VF. {3} **\$27.50**

Helpful Hints For Easy Reading of Price List Entries

We apply the same abbreviations and conventions when formatting a price list as we do in our auction catalogues. We have tried to explain the terminology used, in the order in which these abbreviations and conventions generally appear in our descriptions. Please take a moment to read what follows:

"C" Numbers - Our own inventory numbers which are used strictly for identifying certificates. Each new item we list gets a unique number. Please use the "C" number when you place an order.

Corporate Title - The name of the corporation or organization appears in **Bold** type. In order to save space we usually eliminate words such as "Company", "Inc.", "Limited". **RR** stands for **Railroad**; **Rwy** for **Railway**.

State, Territory or Country Abbreviations - The first parenthesis in each item description contains the abbreviation for the State, Territory or Country. This usually indicates **where the company was incorporated**. Standard post office two-letter abbreviations are used for states. "(NY)" means the company was **incorporated** in the state of New York. Note that in some cases the company may have been incorporated in one place, but actually located elsewhere. See "locations" below.

Date - After the state of incorporation the actual date the certificate was issued appears. When there is no date on the certificate we give an approximate date, and this is indicated by "ca" preceding the date. When we have more than one of a particular certificate we may give a range of dates.

Locations are printed in *Italics*. Sometimes a company is legally incorporated in one state, but has a physical presence in another state. "**Alaska Gold Mining** (NY) 1900. *Nome. 10 shs.*" is incorporated in New York, but mentions mines located in Nome, Alaska.

Stock, or Bond - "Share", "Shares", "shs." indicate stock certificates. **\$500, \$1000, \$5000, etc.** indicate bond denominations.

Bonds often have coupons (which were redeemable for interest payments). We use "Cu", "Cb" or "Cs" to indicate where the coupons are attached. "Cu" means Coupons underneath; "Cb" means that the coupons are bound, usually to the top of the certificate; "Cs" indicates there are coupons on the side.

Colors - We indicate colors as follows:

bl(blue), br(brown), go(gold), ma(maroon), gy(gray), or(orange), ol(olive), gr(green), pi(pink), ye(yellow), li(lilac), pr(purple), rd(red).

Issued, Unissued, Proof, or Specimen-

Issued certificates have dates, serial numbers, denominations, and signatures all filled in. All certificates in this price list are **issued** unless otherwise stated. **Unissued** certificates may have the dates, denominations and/or the signatures blank. "**U**" is sometimes used to indicate unissued. **Proofs** are special examples not meant for general use. They are printed on special "India" paper so that the impressions are extremely sharp. Proofs were used by the engravers to check their own work, and by the banknote companies for final approval by customers. (See page 15 for further information). **Specimens** are also special examples, not meant to be issued. They are made from the regular printing plates on regular paper, and they were used by the banknote companies and clients for comparison purposes. Specimens may have serial numbers "00000", or no serial numbers at all. (See page 51 for further information)

Printer's names - Most certificates have the printer's name somewhere on the front. In the interest of saving space, we use two, three or four letter printer abbreviations. "**ABN**" (American Bank Note Company) is the one most often encountered, and in general, anything with the ABN imprint, or with the imprint of any of their predecessors is of the highest quality. Please see page (55) for a complete listing of printer's abbreviations.

Cancellations - When stocks or bonds are redeemed, they are cancelled with a rubber stamp, a neat hole punch, a razor blade or some similar device. Neat cancellations are simply viewed as a normal element of the certificate. We only mention cancellations when they are unusual or somewhat obtrusive. The following abbreviations relate to cancellations:

"POC" punch out cancels - small holes that have been punched

"Heavy POC" - larger hole cancels

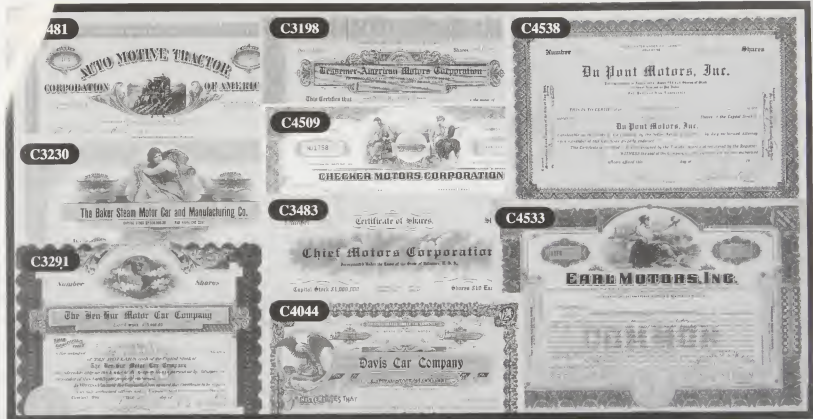
"COC" - cut-out cancels; these may be large or irregularly-shaped hole cancels, made with a razor, knife or scissor

"CC" c - cut-cancels, slits made with a razor or special canceling device.

Grade - We have made every attempt to adhere to the same conservative grading standard we use in our auction catalogues. Most of the certificates in this price list are **VF+**, which stands for **Very Fine, perhaps better**. This is a clean, bright certificate with a few moderate folds, a grade that is more than acceptable to most collectors. **EF** means **Extremely Fine**. These certificates have minor folds, or no folds at all, and are exceptionally clean and bright. (Please see page 36 for more detailed information on grading).

Illustrations - Most of the examples in this price list are illustrated. When a certificate is not illustrated ("**np**"), which stands for no photograph, will appear in the description.

Quantity - {1}, {3} - Indicates how many of a particular certificate you may order. {1} means please limit your order to only one {3} means you may order three or more.



Automobiles

The automobile has had an enormous impact on all of our lives, so it is not surprising that automobile stocks are extremely popular. Over 4,000 different makes of automobiles have been manufactured over the last hundred years. Though many of these companies issued share certificates, comparatively few examples are available to collectors. Don't miss this opportunity to add one or two to your collection.

- C2061 **ACF-Brill Motors** (DE) 1955. Shares. Blue or orange. Wheel with logo flanked by muscular men. CBN. EF. [1] (np) \$40
- C3482 **American Motors** (MD) 1973. 100 shs. bl. Large winged gear. Mercury, mechanic and woman. ABN. VF+. [1] (np) \$25
- C3362 **American Motors** (MD) 1969. Shares, of. Warrant. ABN. VF+. [3] (np) \$20
- C1640 **Augustine Automatic Rotary Engine** (NY) 1921. Shares, or. Spread eagle. Signed by Benjamin F. Augustine as president. Preferred. VF+. [1] (np) \$75
- This company built rotary super-charging air-cooled engines which were successfully tested on Franklins.
- C3481 **Auto Motive Tractor of America** (NY) 1920. 50 shs. or. Ingenious tractor device powered by a car that sat on top of it. VF+. [1] \$175

(np) means not photographed

- C3230 **Baker Steam Motor Car & Manufacturing** (AZ) 1923. 1000 shs. or. Allogerical female. Underprint of a vintage convertible. Signed by Hartley O. Baker as president. Uncancelled. Extremely Fine. [1] \$275
- C3291 **Ben-Hur Motor Car** (OH) 1917. 5 shs. green. Globe displaying the Americas, with clouds floating by. Trimmed right up to the borders, otherwise VF+. These sporty, open two-passenger roadsters used six-cylinder Buda engines. [1] \$175
- C3198 **Bessemer-American Motors** (DE) 1923. 1/2 Share, or. Preferred. EF. [1] \$150
- C4509 **Checker Motors** (NJ) 1980. One Share, br. Man and woman flank car in small circle. From the 1920's to the 1980's, "Checker" and "taxi" were synonymous. SCB. VF+. [1] \$150
- C3483 **Chief Motors** (DE) 1920. 4 shs. Title in clouds. "COMMON" red underprint. VF+. [1] \$75
- C4044 **Davis Car** (WA) 1920's. Shares. Gold seal, eagle. Not seen by us before. Only eight are known to us. EF. [1] \$200
- C4538 **Du Pont Motors** (DE) 1928. 2 shs. gr. VF+. Uncancelled. [1] \$200

Originally organized for the purpose of building marine engines for World War I, the company was founded in 1919 by E. Paul Du Pont, who signs as president. When this certificate was issued, the famous Model G, a speedster faster than a Stutz or the top-of-the-line Chryslers was

in development. In 1930, Du Pont merged with Indian Motorcycles, but the Depression put an end to the business two years later.

- C4533 **Earl Motors** (DE) ca 1920. Specimen Shares, gr. Woman holds victory wreath, vintage autos nearby. EF. Scarce. [1] \$150

Clarence Earl, recently fired from Willys-Overland, was appointed president of Briscoe Motors. When Briscoe failed, Earl announced the formation of Earl Motors and went into production on what amounted to a rejuvenated Briscoe. Somehow Earl managed to create an unknown enemy who pulled off several elaborate and expensive hoaxes that helped put Earl out of business after only two years of production.

- C468 **Emerson Motors** (DE) 1916. 10 shs. gr. Common. VF. [1] (np) \$150
- It certainly looked like "a sure thing" in 1916 when these shares were issued. Henry Ford's Model T's were selling like hot cakes, and the two Campbell brothers, who were the founders of the Imperial Motor Company, announced an association with Robert C. Hupp to build a better Model T and sell it for less. Though only 60 cars were built in the first few months, Emerson's stock brokers sold \$1.5 million worth of shares, and were later convicted of mail fraud.
- C3485 **Emerson Motors** (DE) 1916. 12 shs. or. Similar to above. Preferred. VF+. [1] (np) \$150



C3484 Federal Motor Truck (MI) 1943. 100 shs, bl. Eagle. RBN. VF+. [1] \$75

C3486 Fifth Avenue Coach Lines (NY) ca. 1920's. Br. Specimen. The driver poses proudly just outside the door of a crowded New York City double-decker bus as the passengers wait impatiently. Scarce and desirable. SBN. EF. [1] \$300

C4518 Flint Motor (MI) 1923. 5 shs, pr. Two women hold the *FLINT* nameplate. Issued during the year of incorporation and not cancelled. E. A. Wright. EF. [1] \$100
Part of the Durant empire, these cars were produced in Long Island City, in Elizabeth, New Jersey, and later, in Flint, Michigan.

C4050 General Motors (DE) 1973. 100 shs, or. Modernistic car, truck, locomotive, three heads. ABN. EF. [3] \$7

C3487 Greyhound Leasing & Financial (DE) 1976. Specimen. Registered bond, bl. Greyhound. EF. [1] \$50

C3488 Greyhound (DE) ca. 1970's. Specimen. Shares, br. Greyhound. ABN. EF+. [1] \$100

C4480 Greyhound (AZ) 1979. Specimen. Shares, bl. Greyhound. EF. [1] (np) \$45

C3479 Greyhound (DE) 1944. Specimen. \$1000. 3½. Sinking Fund Debenture, rd. Shield with compass, map and greyhounds flanked by buses. CBN. EF. Scarce. [1] (np) \$75

C4282 Harley-Davidson (WI) 1995. One Share, bl. Semi-nude blacksmith, large wheel. ABN. EF. [3] \$100

C1772 Harroun Motors (DE) 1917-20. 50 shs, br borders and security underprint. EF. [1] (np) \$125
Founded by Ray Harroun, winner of the first Indianapolis 500.

C3131 H. H. Franklin Manufacturing (NY) 1920's. Shares. Green or orange. Woman, gears, train and mill beyond. Signed by John Wilkinson, automobile pioneer and founder, as president. FL-ABN. VF+. [1] \$175

America's longest-lived and most successful air cooled automobile developed from experiments conducted by a Cornell engineering student, John Wilkinson. Wilkinson produced prototypes for the New York Automobile Company in 1901, but he never got paid. Shortly thereafter Wilkinson was introduced to H. H. Franklin, a former newspaper publisher who was in the die casting business. They took over New York Automobile and went on to produce a long line of Franklins up until 1935.

C3489 Herschell-Spillman Motor (MA) 1920. 5 shs, or. VF+. [1] \$150

The car engines appeared under the hoods of many other famous car manufacturers, and they did build a few of their own back in 1904, but most of the passengers who used Herschell-Spillman products spent a great deal of time going around in circles. From 1880 right up into the 1960's Herschell-Spillman was a major manufacturer of carousels and other amusement rides.

C4478 Hertz (DE) 1955. Specimen. \$100. 4% Convertible Subordinated Debenture, Cs. br. CBN. HERTZ on a map flanked by Mercury and a woman with a torch. The famous rent-a-car company. EF. [1] (np) \$75

C3490 Hudson Motor Car (MI) 1945. 100 shs, br. Three huge manufacturing plants. Couple of pinholes, otherwise VF+. [1] \$90

C3498 Lafayette Motors (MD) 1923. 100 shs, br. Eagle. EF. [1] \$250

Issued to Nash Motors. Charles Nash organized Lafayette in order to produce a luxury car. He employed many of the people involved in Cadillac. The post-war Depression caused Mr. Nash to remark "There have been far better times to introduce a new motor car." He was absolutely correct. A few months after this certificate was issued the company was sold to Ajax.

{1} means only one may be ordered.



- C3398 **Lincoln Motor (DE)** 1921. Shares, orange or green. Certificate for Class A Shares. Signed by Leland and Nash. VF+. [3] \$50

In 1917 Henry Leland left Thomas C. Durant's Cadillac division of General Motors to found Lincoln. With a contract to build 6,000 Liberty engines, and a 10 million dollar advance, the Lelands seemed sure to get off to a fast start. The initial offering of \$6.5 million in stock sold out in three hours, but the euphoria proved to be premature. The war came to a speedy end and the company lost its government contract. In 1922 Henry Ford paid \$8 million for Lincoln Motors, thus acquiring his own much-needed luxury car division.

- C3497 **Macomber Motors (CA)** 1918. 20 shs. or. Wavy orange underprint, gold seal. Eagle with shield. Featuring an attractive "V" radiator, these rotary powered five-cylinder cars were built between 1914 and 1915. Signed by the president, Walter G. Macomber. VF+. Scarce. [1] \$250

- C3496 **Marmion Motor Car (IN)** 1933. 50 shs. br. Three allegorical figures follow a winged wheel. Founded in 1902, the company became financially embarrassed in 1933, the year this certificate was issued. Lightly stained, otherwise VF. [1] \$100

- C3495 **Moon Motor Car (DE)** 1930. 100 shs. br. Woman holds MOON sign board. EF. [1] \$325

While Moon was an "assembled" car (the engines came from Continental Motors) it was a well-built automobile with many advanced features for its day. These included detachable wheels, balloon tires, Lockheed hydraulic, and a distinctive Rolls-Royce-like radiator. In 1925 their new model, the Diana, had some design bugs that resulted in bad publicity. That, combined with the stock market crash, led to the end of Moon.

- C3494 **Moon Motor Car (DE)** 1929. 2/4 shs. gr. Fractional scrip. Dated within days of Black Monday! VF+. [1] \$100

- C4506 **Nash-Kelvinator (MD)** 1937. 100 shs. bl. Woman, refrigeration coil. Issued to Charles W. Nash (not signed by him). ABN. EF. [1] \$150

Charles Nash was a self-made man who got his start stuffing automobile seat cushions for Durant. In 1916 he founded Nash Motors, one of the few automobile companies to make it through the Great Depression. In 1936, at the age of seventy he began to think about retirement and he asked George Mason, president of Kelvinator, to work for him. Mason agreed, provided Nash would buy Kelvinator, and a merger resulted. No, ice cube trays did not become standard on their new cars!

- C3484 **Northway Motors (MA)** 1920. Shares, gr. Common. Company logo above the title. Both cars and trucks were built in 1921 and 1922, designed by A.J. Rorer, but they couldn't build them fast enough. By 1925 Northway was in receivership. VF+. [1] \$250

- C3493 **Northway Motor Sales (MA)** 1920. Shares, gr. Truck. VF+. [1] \$175

- C3503 **Packard Motor Car (MI)** 1940's-50's. Less than 100 shares, or. Robed woman holding victory wreaths above two men. ABN. EF. [3] \$22.50

- C3504 **Packard Motor Car (MI)** 1940's-50's. 100 shs. bk. Same vignette as preceding. ABN. EF. [3] *inp* \$19.50

- C3505 **Packard Motor Car (MI)** 1940's-50's. 1000 or more shares, rd. Same vignette as two preceding. ABN. EF. [1] *inp* \$75

- C1007 **Peerless Motor Car (VA)** 1927-29. 100 shs. br. Allegorical figures, beehive, factories. ABN. VF+. [3] *inp* \$25

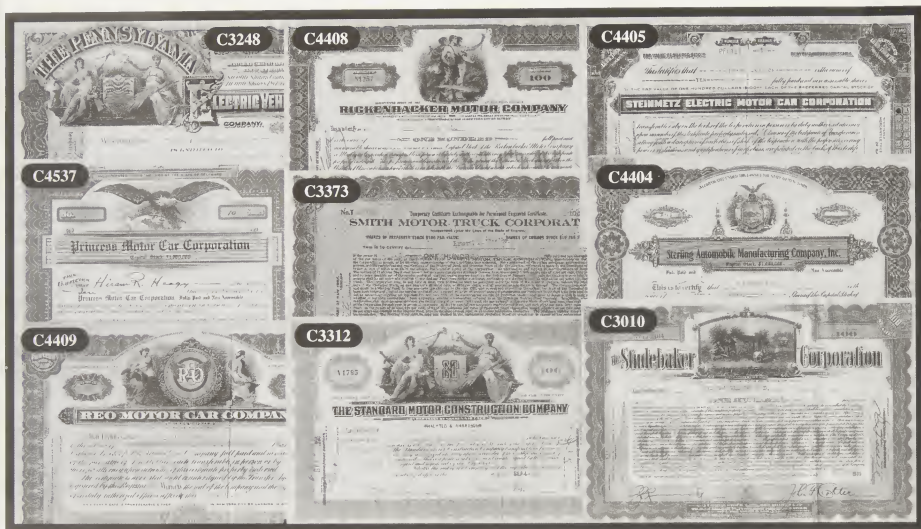
- C1308 **Peerless Truck & Motor (VA)** 1923-25. Shares. Women, beehive, train and factories beyond. ABN. VF. [3] *inp* \$25

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{3} means you can order three or more of that certificate.

We Gladly Accept





C3248 **Pennsylvania Electric Vehicle** (NJ) 1901, 100 shs, gr. Commerce and Industry flank certificate counter. Illuminated "E" in the title. ABN. VF+, [1] \$275

C4537 **Princess Motor Car** (DE) 1916, 10 shs, br. Eagle. The Princess was originally a cycle car, designed by C.J. Thomewill, an Englishman who emigrated to America. The 24 horse power four-cylinder Princess was produced through 1919. VF+, Uncancelled. [1] \$220

C4409 **REO Motor Car** (MI) 1916, 50 shs, gr. Winged "REO" monogram flanked by women. Signed as president by Ransom E. Olds, the man who built the Oldsmobile, the first commercially successful car in America. Olds differed with the Smiths, the majority stock holders of the original Olds Motor Company, and he went out on his own to start REO. Public acceptance of the Olds name was immediate and the company prospered until the Great Depression. VF+, [1] \$500

C4408 **Rickenbacker Motor** (MI) 1926, 100 shs, gr. Winged wheel leads three allegorical figures into the future. In 1926, when this certificate was issued, the Rickenbacker was America's fastest stock car, and over 34,500 cars may have been built. Eddie Rickenbacker, World War I Ace fighter pilot, lent his name, prestige and reputation to the company, but had little to do with the actual management. VF+, [1] \$400

C4470 **Rolls-Royce, Limited** 1971, 100 shs, gr. Morgan Guarantee Trust Company of New York American Depository Receipt. VF+, [1] (np) \$100

C3373 **Smith Motor Truck** (VA) 1916-18, 100 shs, gr borders and security underprint. Temporary Certificate. ABN. EF. [3] \$15

C3312 **Standard Motor Construction** (NJ) 1925, 100 shs, or. Commerce and Industry flank the company logo. ABN. The top margin is narrow, and there are a few pin holes, otherwise VF. Founded in 1900, they produced automobiles from 1903 through 1907, and later produced engines. Rarely seen. [1] \$175

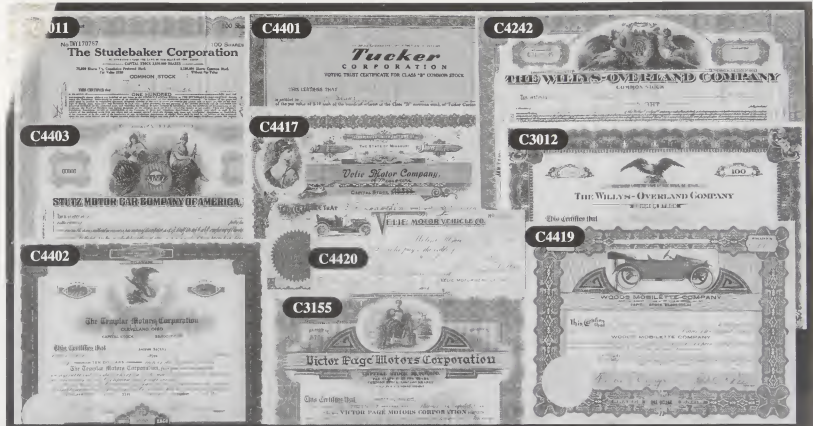
C4405 **Steinmetz Electric Motor Car** (MD) 1924, 10 shs, gr. The man behind this car was Charles Steinmetz, an electrical engineer with a reputation second only to Thomas Edison. Steinmetz dreamed of producing an electric automobile for under \$500, but he could not make it a reality. A few cars and trucks were built and production halted forever in 1926. Scarce. VF+, [1] \$225

C4404 **Sterling Automobile Manufacturing** (NY) 1916, 20 shs, br. New York State arms. This venture was undertaken by a lawyer, two automobile dealers and a furrier, who claimed to have many orders in hand, and that they were negotiating ".... with several nations at war in Europe." They produced and sold a few cars in 1916, but their negotiations must have failed. The company was sold shortly thereafter. VF+, two pinholes. [1] \$150

C3010 **Studebaker** (NJ) 1933-1935, 100 shs, rd. Vignette of "First Studebaker Shop." A blacksmith shods a horse in front of the first Studebaker shop as a child looks on. ABN. VF+, [3] \$95

By 1872 the Studebaker Brothers of South Bend, Indiana, were already one of the largest manufacturers of vehicles in the world. Their contract to supply the Union forces with wagons during the Civil War had been quite lucrative, and in 1902 they began to produce electric cars designed by Thomas Edison. During the late twenties, Studebakers were winning more races than the company could keep track of, and they seemed to be headed for total success, but in 1928 Studebaker acquired Pierce-Arrow. The worsening economic climate and the financial burden of this large acquisition led to receivership in 1933. Pierce-Arrow was sold, and Studebaker recovered, producing fine automobiles for another thirty years.

Please see page 54
for a special offering of
automobile certificates.



C3011 Studebaker (NJ) 1935. 100 shs. *Issued* when the company came out of receivership. ABN VF+. [1] \$35

C4403 Stutz Motor Car of America (NY) Specimen. Shares, or. Winged *STUTZ* logo flanked by two women. ABN EF+. Only a dozen or so are known to us. [1] \$575

C4402 Templar Motors (DE) 1917. Shares. or. The "Super-Fine Small Car." Production of this stylish, modernistic touring roadster was halted almost immediately as the production line was needed for munitions manufacturing. After the war, the car got a great publicity boost as Cannon Ball Baker set a record in a Templar traveling between New York and Chicago in under 27 hours. In 1920 a fire destroyed most of the factory and the company never recovered. VF+ [1] \$150

C4401 **TUCKER CLASS B STOCK, SIGNED BY PRESTON TUCKER!**
Tucker (DE) 1947. 5000 shs. bl. #150. Signed by Preston Tucker, Preston Tucker, Jr. as Voting Trustees. Class B Common Stock. Stylized "TUCKER" logo on an elaborate blue underprint. Uncancelled. VF+. [1] \$2000

Preston Tucker captured the imagination of America's car buyers in 1948 with the promise of a radical new design that challenged the ultra-conservative products of America's established automobile manufacturing industry. The new Tucker featured a rear-mounted horizontally opposed six-cylinder 166-horsepower air-cooled alu-

C4417 Velie Motor of Missouri (MS) 1914. 50 shs. go Woman with starred tiara. Eagle below. Velie Motor Company of Moline, Illinois produced automobiles from 1909 through 1929. The Velie family were related to the Deere's, of John Deere & Company fame, and the cars were included in John Deere catalogs and marketed through John Deere dealers. The low capitalization of \$20,000 on this example indicates that Velie Motor of Missouri was probably a Velie dealership or out-of-states supplier. (Velie of Missouri received checks from Velie of Moline. See the next item in our listing). This is the only Velie share certificate we have ever seen. Rare. VF+. [1] \$300

C4420 Velie Motor Vehicle (IL) 1914. Check. 1909 Velie Model A, Touring Car. Issued in Moline, Illinois, but drawn on the account of Velie Motor of St. Louis. VF+. [3] \$75

minum engine. The grill had a third "Cyclops" headlight that followed in the direction the wheels were pointed. The styling was long, low and luxurious, and there was plenty of room inside because the transmission hump was eliminated. Only 51 Tummers were produced, and today these extra-ordinary automobiles are avidly collected. Hollywood made a movie about him in "Tucker: A Man and His Dream."

Class B handsigned Tucker certificates were unknown to the collecting fraternity until recently, when nine were discovered. We sold the first eight examples, and this may well be the last one to appear in a price list or auction for many years.

C3155 Victor Page Motors (DE) 1922. 75 shs. Allegorical woman representing Commerce. Brown underprint of a 1922 Victor Page Touring Car. One of very few automobile certificates featuring the actual car produced by the company (a 1922 Touring car). Small splits at top, top border trimmed otherwise VF. [1] \$300

C4242 Willys-Overland (OH) 1928-29. Shares. bl. Willys-Overland nameplate flanked by male and female angel. ABN VF+. [1] \$85

John North Willys would surely be pleased to know that the product he pioneered in 1914 was still part of today's automotive scene. He would also be pleased to see that Jeep is part of Chrysler, because in 1919, when Willys was forced to accept outside managerial help, it was Walter P. Chrysler who stepped in until Willys was able to regain control.

C3012 Willys-Overland (OH) 1933. 100 shs. br. Eagle perched on globe. Light brown wavy underprint. VF+. [3] \$60

C4419 Woods Mobilette (AZ) 1913. 100 shs. gr. Two passenger convertible. With a narrow wheelbase of only 36 inches, the seats were staggered. Rare, early form with the capitalization at only \$2.5 million. (Later shares are \$20 million and feature a roadster). Fold splits and fold stains, otherwise VF. [1] \$200

(np) means not photographed

C4582

C3189

C3356

C2128

C2042

C4564

C4568

C4022

C1034

C2076

BANKING AND FINANCE

CALIFORNIA

Set of California Banking Certificates

- C4582 **Anglo National** (DE) 1920's-50's. *California*. Shares. Set of nine related certificates. All VF+ or better. [3] \$25

1) Anglo California Bank 1890's-1920's. Bank monogram, left. 2) Anglo & London Paris National Bank 1920's-1930's. Brown. 3) Anglo National Corporation 1920's-1930's. 100 shs, green. Eagle, globe, column. 4) Similar. Brown. 5) Anglo California National Bank 1940's. Women flank title. 100 shs, green. 6) Similar. Brown. 7) Anglo London Paris Company 1928. Interim Receipt. Blue. 8) Anglo California National Bank of San Francisco 1950's. Blue. Fractional Warrant. 9) Similar. Full Warrant. Brown.

- C1376 **Marine Securities** (CA) 1927. Shares. Reddish brown. Anchor in circle. EF+. [1] (np) \$15

- C2128 **Real Property Investment** (CA) 1928. Shares. Green. Mercantile building, streetcar, horses and carriages. Issued to Rudolph Spreckels, the "Sugar King" and signed by his son Howard as president. EF. [3] \$25

CONNECTICUT

- C3189 **Connecticut National Bank of Bridgeport** 1918. Shares. Wild horses with handlers, after a painting. "The Horse Fair". State shield below. NBN. Stub at left. VF+. One of the most handsome bank stocks we have seen, and reasonably priced. [3] \$17.50

- C4568 **Fairfield County Bank** (CT) ca 1850's. Archive model. Bank building, men on horseback, dog. "National" is pencilled into the title. When the National Banking System was adopted during the War Between the States, most banks had to make these title changes and the banknote companies benefited greatly. VF+. Rare. [1] \$150

- C2042 **First National Bank of Bridgeport** (CT) 1923. Shares, all blue. State arms. VF+. [3] \$8

DELAWARE

- C4022 **General American Investors** (DE) 1930's. Shares, red. Allegorical nude male turns wheel. ABN. VF+. [3] \$10

DISTRICT OF COLUMBIA

- C2076 **Central National Bank** (DC) 1879-97. Shares. Capitol Building. VF+. [3] \$40

- C3356 **National Metropolitan Bank of Washington** (DC) 1909. Shares. Beautiful bank building with vintage auto parked in front. Golden yellow tint. Small eagle. Embossed seal. EF. [3] \$17.50

- C3353 **National Metropolitan Bank of Washington** (DC) 1901-4. Shares. Capitol building. Embossed seal. The cancellations affect the vignette, otherwise VF+. [3] (np) \$7.50

GEORGIA

- C4051 **Planters' Bank of the State of Georgia** 1864. *Savannah*. Shares. Small sized format, typeset border decoration. EF. Rare. [1] (np) \$300

HAWAII TERRITORY

- C4475 **American Japanese Investment** (Hawaii Territory) 1929. 157 shs. Gr. Eagle, sun, clouds. 8c revenue stamp. VF+. [1] (np) \$100

- C4474 **City Finance & Mortgage** (Hawaii Territory) 1939. 25 shs. Eagle. VF+. [1] (np) \$75

KENTUCKY

- C4564 **Bank of Kentucky** 1849. 10 shs. Liberty, eagle, shield. Cherubs. Medallion heads. VF. Early Southern bank. [1] \$75

MAINE

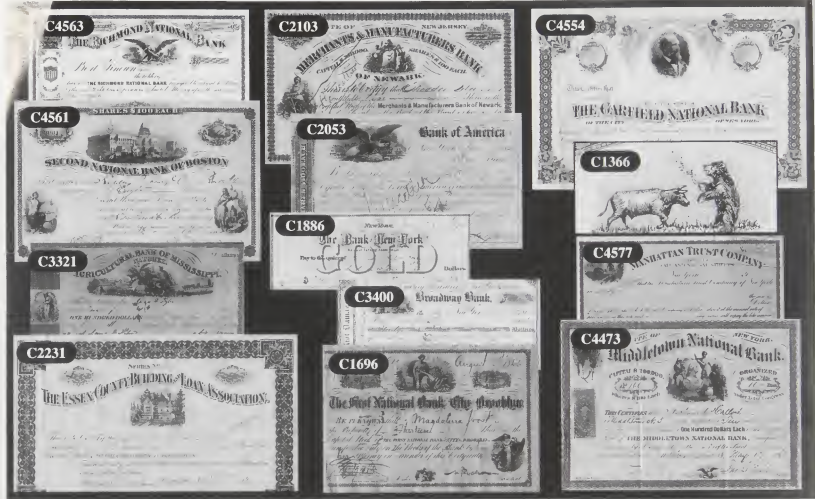
- C1034 **Lincoln National Bank of Bath** (ME) 1888-1903. Shares. U. S. Capitol building. Produce, bottom center. VF+. [3] \$20

MARYLAND

- C4043 **National Marine Bank of Baltimore** 1911-20. Shares. Auxiliary steamer. VF+. [1] (np) \$45

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{3} means you can order three or
more of that certificate.



MASSACHUSETTS

- C4570 Barnstable Bank 1842. Yarmouth 5 shs. Typeset form, ornate left border. Scarce. VF, [1] *(np)* \$100
- C4563 Richmond National Bank (MA) 186... Proof, Eagle and shield. VF+, [1] \$125
- C4561 Second National Bank of Boston 1904, 18 shs. Capitol Building. Indian prince Issued to Kidder, Peabody. ABN. VF, [1] \$75

MISSISSIPPI

- C3321 Agricultural Bank of Mississippi 1845. Natchez: Neptune with winged horses. Justice with scales, left. Minor bleed through from notations on the back. Lightly foxed, and trimmed a bit unevenly, otherwise Fine. [1] \$125

NEBRASKA

- C4567 Mutual Loan & Investment 1889. Kearney, Nebraska. 2 shs. go. State arms. VF+, Scarce. [1] *(np)* \$50

NEW JERSEY

- C2231 Essex County Building & Loan Association 1900's. Bloomfield, N.J. Shares. Attractive turn-of-the-century two-story house. Receipt attached at right. VF, [3] \$9

- C3192 Manufacturers National Bank of Newark (NJ) 1894-1910. Shares. On yellow paper. State shield, Commerce. Dog guards safe. VF+, [3] *(np)* \$20
- C2103 Merchants & Manufacturers National Bank of Newark (NJ) 1872-75. Shares. Women representing Commerce. State arms. Dog below. Orange 25c imprinted revenue. VF+, [1] \$65

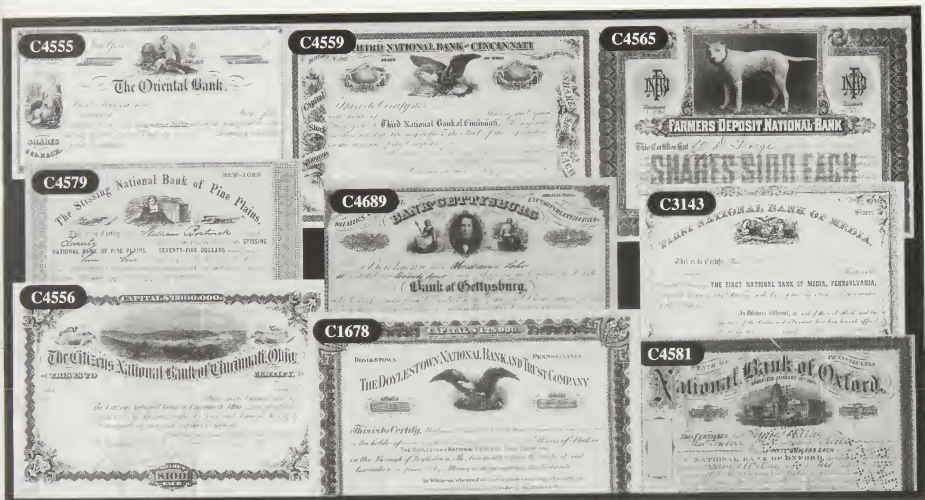
NEW YORK

- C2053 Bank of America (NY) 1853-59. Shares. Glorious eagle and shield. TCC. VF+, [1] \$75
- C1886 Bank of New York 1870's. Checks. Blue with large "GOLD" underprint. All have United States revenue stamp imprints in yellow or orange. EF, [3] \$17.50
- C3400 Broadway Bank (NY) 1864. Blue. Checks issued for reparation of Civil War "Riot Damages." State shield. VF+, [1] \$27.50
- C4551 Chemical Corn Exchange (NY). Specimen. Blue or orange. Bearded man, chemical retort. ABN. EF+, [1] *(np)* \$125
- C3179 Citibank Gold Certificate ca. 1970's. Wavy gold decoration through title, and gold stripes under printed. Citibank logo. Punched "Specimen ABN Co".

These were issued for a "...SPECIFIC INTEREST IN... FINE GOLD OUNCES...", ABN. EF+, Scarce. [1] *(np)* \$125

- C1696 First National Bank of the City of Brooklyn (NY) 1865-71. Shares. Liberty, shield. Woman with eagle. VF, [1] \$60
- C4554 Garfield National Bank of the City of New York 19... Cancellation proof on card stock. President Garfield behind a curtain lifted by two cherubs. This is the last impression made from this plate, originally engraved in 1881. ABN. We have never seen an issued example. VF+, [1] \$325
- C1266 Grossbard Securities (NY) 1970's. 100 shs. bl. Bull and bear. EF+, [3] \$22.50
- C4557 Manhattan Trust 19... Certificate of deposit. Specimen. Corner of Wall and Nassau Streets. Beavers. ABN. EF, [1] \$50
- C4473 Middletown National Bank (NY) 1869. Orange County. George Washington. Indians, Liberty, soldier. Horse head. Revenue stamp. VF+, Not cancelled. Rare. [1] \$125

(np) means not photographed



C4555 **Oriental Bank** (NY) 19... Proof on card.
Woman, globe, ship. ABN. VF+. [1]

\$160

C4579 **Stissing National Bank of Pine Plains**
(NY) 1877-85. 20 shs. VF. [1]

\$70

NORTH CAROLINA

C3171 **Bank of North Carolina** 1850's. Shares.
Small format, typeset. Ornate embossed
seal. Endorsements across the face, other-
wise VF. [1] (np)

\$90

OHIO

C4556 **Citizens National Bank of Cincinnati,**
Ohio 188... Proof. Panoramic view of the
river and the city. ABN. VF+. Rare. [1]

\$150

C4559 **Third National Bank of Cincinnati** (OH)
1882. Proof. Eagle and shield. Dog, safe,
below. ABN. VF. Rare. [1]

\$150

PENNSYLVANIA

C4689 **Bank of Gettysburg** (PA) 1858. Shares.
Man flanked by two women seated on
bales. DW. VF or Better. [1]

\$100

C3000 **Bank of Pennsylvania** 1795.
Philadelphia. Checks. Counterfoil, left.
Scarce, early checks. Issued to bearer, they
may have circulated as notes. VF, hammer
cancels. [1] (np)

\$75

C1678 **Doylestown National Bank & Trust** (PA)
1940's-50's. Doylestown. Shares. Eagle
on shield VF+. [3]

\$7.50

C4565 **Farmers Deposit National Bank** (PA)
1919. 57 shs. gr. ABN. Wonderful engrav-
ing of "PRINCE", the dog. EF. [1]

\$80

C3143 **First National Bank of Media** (PA)
1864-65. Shares. State shield. Embossed
seal with plow. Dog, key and chest. Stub
attached at left. VF+. [3]

\$25

C4581 **National Bank of Oxford** (PA) 1880's-
90's. Shares. Capitol Building. Hatch &
Co. First time offered. VF. [1]

\$45

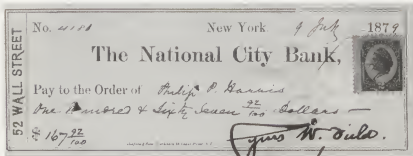
[1] means only one may be ordered.

He Spanned The Ocean With The First Successful Telegraph Cable — Cyrus W. Field



C3058

National City Bank (NY) 1879.
52 Wall Street. Check. Signed by
Cyrus W. Field. Cyrus W. Field
(1819-1892) was the driving force
behind the successful completion
of the first Trans-Atlantic Cable, an invention that was as revolutionary then as computers
are today. In 1854, ships took between fourteen and twenty-one days to bring news from New York to
London. Field's Atlantic cable cut the time down to mere seconds. In the first message ever sent,
Queen Victoria referred to Field's enterprise as "...the most glorious work of the age." Three weeks
later the cable snapped, and there was nothing but silence. Field was denounced as a fraud and a
faker. It took him eight long years to restore the cable, and the public's faith in him. VF+. \$150





C4569 Third Bank of the United States (PA)
July 25, 1839. 10 shs. Liberty, eagle, shield, left. UBSH. Abt. VF, ink bleed through. [1] \$300

Signed by Dunlap, Biddle's son-in-law, as president.

C4566 Third Bank of the United States (PA)
October 2, 1837. Philadelphia. \$250. 14 Month Post Note. Signed by **Nicholas Biddle** as president. Bank building top center; Livingston, Penn. Rittenhouse, left; Fulton, Franklin, Morris, right. DTL. VF-EF, ink corrosion holes in "Paid" written on face. [1] \$450

C4562 Third Bank of the United States N. America (PA) March 16, 1841. 60 shs. Vignette and signature as preceding. UBSH. EF. [1] \$400

Note that this and the preceding certificate were made out to British owners, who, being a part of the bank's condition, kept buying shares until the bank failed at the end of March, 1841. The change of name at the top, with "N" substituted for "A" is the first noted by us and was done for reasons unknown, although the U. S. Treasury seal until 1971 also read for "The United States of North America".

C1394 Union National Bank (PA) 1870's. Shares. Eagle with outstretched wings. Statues of Columbia at sides. Ship and woman near column below. One of the nicest bank stocks available. ABN. VF+, [1] \$75

SOUTH CAROLINA

C1351 Bank of Charleston (SC) 1880-90's. Shares. Palmetto tree, cotton bale, barrel, steamboat. Woman with starred tiara below. Pink paper. Walker, Evans & Cogswell. VF. [1] \$75

TEXAS

C4472 First National Bank of Taylor (TX) 1883. 50 shs. Moose head. Star of Texas, left. Lightly aged, and triangular cut out cancels through the signature, otherwise VF. Serial number 1. Probably unique! [1] \$150

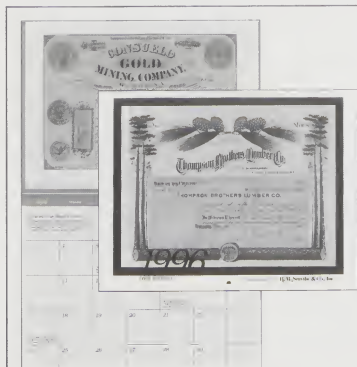
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Mining

C3057 Anaconda Gold Mining (CO) 1892. Shares. Gold border and embossed seal with golden mountains. Signed by David H. Moffat as president. Light gold residue in the left border, otherwise VF+. [3] \$50

David Halliday Moffat, 1839-1911, was highly instrumental in the development of the city of Denver, Colorado. He invested widely in such properties as "Little Pittsburgh," "Robert E. Lee," and "Maid of Erin", and he was particularly interested in the Leadville, Cripple Creek and Creede districts. Moffat served as territorial treasurer and he was a part owner of the *Denver Times*, but his most important accomplishment was bringing the railroads to Denver. When it became clear that the Union Pacific would not service Denver, Moffat supported the Boulder Valley Railroad, the South Park and Pacific, the Denver and New Orleans, and the Denver and Rio Grande. The Florence and Cripple Creek was his most successful road. E. H. Harriman opposed him when he tried to construct a road to Salt Lake, and Moffat died before it could be completed.

C4501 Atlanta Mining 1879, *West Tintic Mining District, Juab County, Utah*. 100 shs. Atlas carries the world (printed in bright metallic silver ink) on his shoulders. EF, uncanceled. [1] \$150

C4040 Black Wonder & West End Gold Mining (CO) 1895. *Sherman, Hinsdale County* Shares. Mining mills, mountains. The names of and locations of the mines controlled by this company are indicated. VF+. [1] \$150

C3411 Bull Hill Mining (CO) 1899. *Cripple Creek* Shares. Brown. Miners underground. Uncanceled. EF. [3] \$35

C4412 Cameron Coal (PA) 1883. Proof on India paper. \$1000. First Mortgage 6% Bond. Steam engine, coal miners move coal cars into elevator shaft. State aims below. ABN. Rare and handsome, and perhaps the only coal mining proof bond available. VF+. [1] \$150

C4290 Consolidated Chollar Gould & Savage Mining (CA) 1938-39. Shares, dark blue borders, light blue underprint. Light mounting remnants, left border, otherwise VF+. [3] \$4.50

C4503 Crescent Gold & Silver Mining (CA) 1878. *Lake District, Mono County, California*. 71 shs. Scarce. VF+. [1] \$250

C1194 Darby Mine (NY) 1881. Shares. Gray. Miners underground. Eagle on shield with monogram. left. EF. [1] \$75

C2045 Elkhorn Gold & Silver Mining (ID) 1865. *Pioneer City, Boise, Idaho*. 5 shs. Title in red, otherwise all blue. Elk. Eagles in corners. Dog and chest below. Bright and fresh. EF. [1] \$225

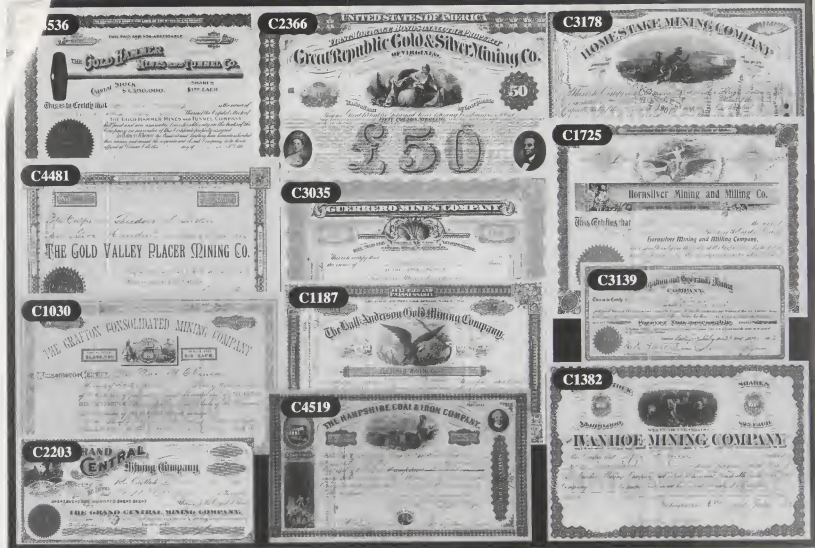
C3146 Fly-Witch Copper (ME) 1916. 100 shs. br. Striking central vignette of a woman with a winged head and starred tiara. Uncanceled. EF+. Virtually perfect! NYBN. [3] \$25

C4540 Favorite Copper Mining of Blue Hill, Maine 1880. Shares, blue. Four miners with headlamps. VF+. [1] \$75

C4253 Flint Creek Mining (Montana Territory) 189. Unissued, otherwise EF+. Eagle, shield, Silver dollars for counters. Miners, sides. [3] \$17.50

C1797 Globe Dominion Copper (AZ) 1917-18. 100 Shares. Green. State seal. VF+. [3] (np) \$5

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C2481 Gold Hammer Mines & Tunnel (CO) 1911 164 shs. Gold seal. Sledgehammer with gold head. VF+. [1] \$225

C4481 Gold Valley Placer (CO) 1893 500 shs. Yellow underprint of a miner, gold seal. VF+. Scarce and desirable. [1] \$150

C1030 Grafton Consolidated Mining (CO) 1900's. Shares, gold borders, green underprint. State seal, eagle, miners. VF+. [3] \$25

C2203 Grand Central Mining (CO) 1900's. Tintu Mining District Shares. Gold embossed seal, light yellow paper. Miners working underground. 4 x 10" format. VF+. [3] \$19

C3456 Great Republic Gold & Silver Mining of Virginia 1867. \$50 First Mortgage Bond. Cu. Green. Queen Victoria and Abraham Lincoln! A stamping mill below. CBN. One of the most attractive mining bonds obtainable. VF+. [1] \$180

C3035 Guerrero Mines (ME) 1910. 100 shs. or. Decorative title with ornate shell, center. Globe displaying the Americas with the location of the mine clearly labeled. We have only seen one small group of these handsome, uncanceled, certificates. NYBN. EF. [3] \$17.50

C1187 Hall-Anderson Gold Mining (NY) 1885. Fifteen Mile Stream, Nova Scotia Shares. Eagle's nest. Miners. EF. [1] \$100

C4519 Hampshire Coal & Iron (VA) 1855. 50 shs. Blacksmith, train. Miners in vertical shaft. VF. [1] \$200

C3178 Homestake Mining (NY) 1879. Whitecloud District, Lawrence County, Dakota Territory. Shares. Indians on cliff wave to passing train below. Signed by James Ben Ali Haggin, as president. ABN. VF+. [1] \$100

James Ben Ali Haggin and Lloyd Tevis were two ex-lawyers who became land speculators and mining promoters. They knew little about mining, but they recognized the talent of George Hearst, and

they formed a partnership with him. Hearst proved to be one of the country's leading practical geologists and his best finds were the Ophir, in Colorado, the Homestake in South Dakota, and the Anaconda in Montana. Needless to say, all three gentlemen prospered enormously.

C1725 Hornsilver Mining & Milling (ID) 1901-4. Shares. Boy on winged wheel, flowers. Gold seal. VF+. [1] \$25

C3139 Irrigation & Hydraulic Mining (NY) 1893. New Mexico 1000 Shares. Gold embossed seal and border. Bank note size format, with ornate green backs. "Forever Non-assessable". On blue paper. EF+. as crisp and bright as the day they were issued! [1] \$29

C1382 Ivanhoe Mining (CO) 1882. Shares. Six miners working underground. CBN. One of the nicest Colorado mining stocks we've seen in years. EF. [1] \$90
Organized in 1881. Mines in Colorado and offices in Washington, DC.

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C4241 La Nora Mining (KY) 1890. 100 shs.
Eagle and snake. Miners, below. ABN.
VF+, [1] \$35

C3142 La Pierre Phosphate (WV) 1891. Shares.
Lovely brown borders and underprint on light blue paper. Miners working underground. Central underprint of a farmer plowing. VF+, [3] \$55

C1444 Lampazos Silver Mines (DE) 1918. 100 Shares.
Green. Miner with pneumatic drill. NYB. EF+, [3] (np) \$22.50

C4547 Little Chief Mining (NY) 1880. 100 shs.
gr. ABN. Fryer Hill, Leadville, Colorado. Miners, ore cars. VF+, A wonderful ABN Colorado mining stock. VF+, [1] \$150

C2200 Little Corinne Consolidated Mining (NY) 1881. Leadville, Colorado. Shares.
Bright gold embossed seal. Decorative border. VF+. First time seen by us. Only 18 pieces were discovered, all part of an estate. [1] (np) \$50

C3034 Louisiana Consolidated Mining (NV) 1920. 100 shs.
Green or brown. VF+, [3] (np) \$8

C4545 Madison Mining (NY) 1864. 1000 shs.
Rare *Missouri Civil War Mining Stock!* Miners in vertical shaft, left. Revenue stamp affixed. Eagle below. VF+, [1] \$200

C3042 Mine Securities (ME) 1906. Shares.
Gold border, seal and large gold "\$5.00" underprint. Clouds under the title. VF+, [3] (np) \$15

C1605 Mineral Bed Consolidated Mining of Arizona (NJ) 1880-2. Myers District, Pima County, Arizona. 1000 Shares.
Large red "M B C M CO" overprint. Miners. Justice Uncancelled. VF+, [1] \$125

C3129 Mizpah Extension of Tonopah (DE) 1907-14. Tonopah, Nye County, Nevada. Shares.
go. Miners with picks load ore into carts. Tranquil mountain scene. EF, [3] (np) \$12.50

C4471 Mokelumne & Campo Seco Canal & Mining (CA) 1859. 100 shares.
Calaveras County. Nine miners are at work as water and gold ore in sluice boxes runs down the entire left side of this spectacular and early California gold mining stock. Scarce, and very desirable. VF+, [1] \$650

C1778 Montgomery County Coal (NY) 1857. Shares.
Train, canal boat. Scarce. Uncancelled. VF, [1] \$90

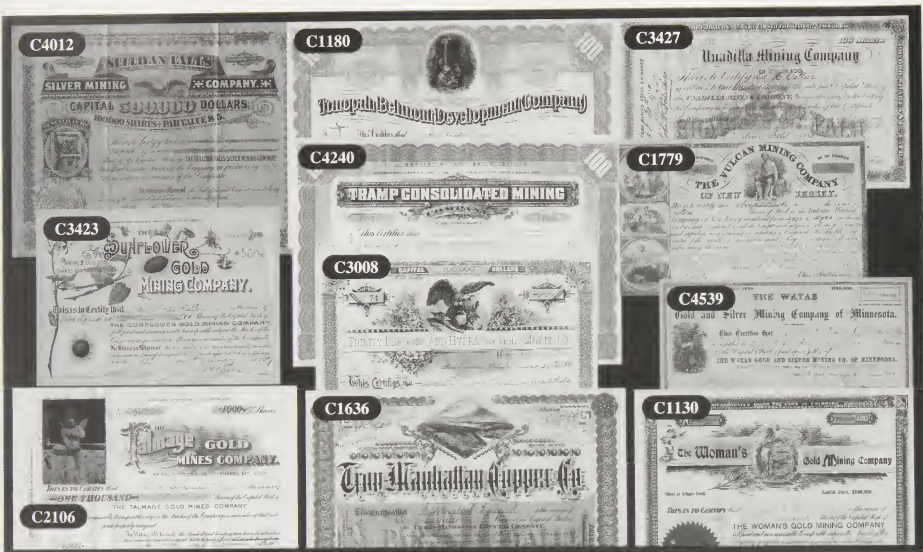
C3164 Montgomery Shoshone Consolidated Mining (SD) 1910. 100 shs.
gr. Miners drill rock face. ABN. Issued to Charles M. Schwab, whose reputation lent credibility to several mining ventures, some of which subsequently failed. EF+, [1] \$75

C2081 Moulton Mining (MT) 1884-93. Shares.
Butte City. Miners with pick and drill. Train and track worker below. Signed by W. A. Clark as president. Clark, who was president of the state constitutional conventions in 1884 and 1889 spent decades fighting with Marcus Daly for control of the Montana Democratic Party. In the controversial U.S. Senate race in 1893 involving Clark, the Montana state legislature could not agree on who had won, and the contested seat went unfilled. Clark was finally elected in 1901. Clark's art collection is in the Corcoran Gallery in Washington, D.C. VF, [3] \$40

C4476 National Mining & Milling of Colorado (IL) 1880. Shares.
Beautiful gold seal and underprint, ornate green back. Five miners. Man pushes wheelbarrow as another pauses for a smoke. VF+, [1] \$120
Only three known to us.

C3492 Original Bullfrog Mines Syndicate (Arizona Territory) 1906. 200 shs.
gr. A whimsical fat green bullfrog squats in the center of this great Arizona Territorial certificate. VF+, [1] \$375

{3} means you can order three or more of that certificate.



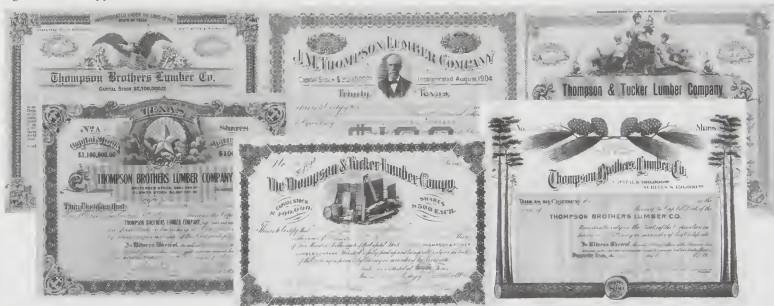
- C4012 Sullivan Falls Silver Mining (ME) 1880.** Shares. Blue paper, silver embossed seal. Miners send bucket down vertical shaft using winch. VF+, [1] \$90
- C3423 Sunflower Mining (CO) 1897.** One of the most unusual and attractive mining stocks we have ever seen! A large, brown and green sunflower occupies the center, forming a backdrop for the ornate title. Another sunflower, serves as the background beneath the embossed corporate seal. VF+, [1] \$750
- C2106 Talmage Gold Mines (WY) 1907. 1000** shs. Gold. A charming and whimsical photographic image of young May Talmage. Hays dressed in nothing but angel's wings. First time seen by us. Less than 20 were discovered, all part of the Shipman estate. Extremely Fine, and very desirable. [3] \$150
- C1180 Tonopah Belmont Development (NJ) 1919. 100 shs.** or. Miners in tunnel. ABN. VF+, [3] \$50
- C4240 Tramp Consolidated Mining (SD) 1906. 100 shs.** brilliant orange. Miners and machinery. ABN. EF. [1] \$25
- C3008 Trinity Dredging & Hydraulic Gold Mining (CA) 1899. Trinity Center Mining District Shares.** Vivid purple border. Winged eagle with beak wide open, and claws on globe and shield. Flowery decorations. Spanish-American War documentary stamp affixed. VF+, [3] \$25
- C1636 Troy-Manhattan Copper (ME) 1906-7. Troy, Pinal County, Arizona. 100 Shares.** Green. Wonderful 1880's aerial view of Manhattan in a diamond frame. EF. [1] \$35
- C3427 Unadilla Mining of Colorado (NY) 1880. Colorado location. 100 shs.** Eagle. Full green tint. Metallic gold ink "Shares \$ 1.00 Each" across the center. Corlies, Macy. VF+, not cancelled. [3] \$60
- C1779 Vulcan Mining (NJ) 1848. Ten Shares.** Vulcan, anvil, gear. Hebe waters eagle, Neptune, Venus, Ceres, left. VF+, A classic early mining certificate. [1] \$125
- C1155 Wall Street Mining (ID) 1925. Shares.** Grey, gold. Miners working underground. Prospector RSC. VF. [1] (np) \$50
- C4539 Watab Gold & Silver Mining of Minnesota 1869. 857 shs.** St. Paul. Farmer, corn. #38. Uncancelled. EF. Rare. The only early Minnesota mining certificate we have offered in many years. [1] \$250
- C1130 Woman's Gold Mining (CO) 1899-1902. Shares.** Gray borders, brown. Liberty. State seal. VF. [1] \$75

What Are "Proofs"?

The highest quality stocks and bonds were printed from engraved steel or copper plates. A proof is a sample impression on very soft paper ("India paper"), usually mounted on card stock. Because the paper is very soft and the plate is newly-engraved, every line is clearly and sharply transferred. The first impressions on special paper were never utilized as monetary instruments. Proofs were used by the engravers to check the accuracy of the work as it progressed. The final proofs were sent to the clients for approval. The printing run began only when the final proof, initiated by the client, was returned to the banknote company. Early progress proofs (pre-1860's) are rarely encountered. Often, only the final approval proof was filed away in the banknote company's archives. The fragile nature of the India paper and the large format of most certificates resulted in real storage problems. Large proofs had to be folded to fit into standard file drawers, and over time, many certificate proofs were lost or destroyed. Plate cancellation proofs also exist. These represent the final impression, taken before the plate was destroyed. Easily distinguished from first impression proofs, the cancellation proofs are usually printed directly on to card stock and are usually clearly identified by rubber stamp impressions.

Texas Lumber Collection Includes Two of The Most Graphic Certificates We Have Ever Offered

J. M. Thompson surely knew the lumber business inside and out. His son, J. L. must have had a great appreciation for art and engraving because he approved two of the nicest custom illustrations we have ever seen on stock certificates.



Thompson Brothers Lumber (TX) 1909. Magnificent Southern Pine trees, pine cones and needles form the side borders. There are two massive logs across the bottom, and a sheet of clear-grained pine board is under the central text. **All in full color! EF.**
Thompson & Tucker Lumber (TX) 1905. Barrels of cement and lime, doors and shutters, windows and shingles lean against a twenty-foot high stack of boards. A man at the top reaches down and takes another board from a man on a lumber wagon. **EF.**

ALSO INCLUDED:

Thompson Brothers Lumber (TX) 1911. Light green. Star of Texas. **VF+.**
Thompson Brothers Lumber (TX) 1909. Brown. Eagle and shield. **VF+.**
Thompson & Tucker Lumber (TX) 1915. Gold border and seal. Justice holds scales flanked by semi-nude boy and girl. **EF.**
J.L. Thompson Lumber (TX) 1909. Bearded man (J.L. Thompson). Gold \$100 underprint and frame. Lightly aged, minor stains otherwise **VF+.**

C4649 Set of All Six (\$390 if purchased individually) \$250

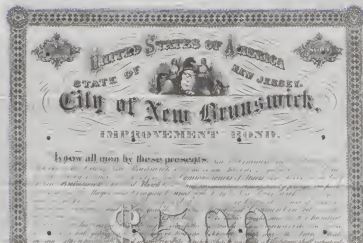
Civil War Insurance Shares



Incorporated in June of 1854, this company wrote insurance for fire, lightning, tornado, mail, earthquake, profits and commissions, inkeeper's liability, marine,

automobile, sprinkler leakage, war risk, explosion, rents, leasehold, use and occupancy, tourist floater, riot and civil commotion, and in later days, parcel post and aircraft. Phoenix Insurance survived the War Between the States, and by the 1930's controlled Phoenix Securities, Connecticut Fire, Equitable Fire & Marine, Minneapolis Fire & Marine, Central States Fire, Atlantic Fire and Reliance Insurance in Canada.

C1316 Phoenix Insurance (CT) 1864. Shares. Legendary bird rises from the ashes. **VF+.** \$45



C4656 City of New Brunswick (NJ) 1870's. \$500 bond. Green. Red seal. Horse, three plows on shield, two women (state seal of New Jersey). Light punch cancels. **VF+.** Early, but not expensive! **\$12.50**



Railroad

- C4511 Addison & Pennsylvania Rwy (NY)** 1887. \$500, 6% Income Bond. Brown. Locomotive "AMERICA." ABN. Signed as president by T.C. Platt, influential New York politician who aided Theodore Roosevelt during his gubernatorial election campaign, as well as his later campaign for the presidency. EF. [1] \$150
- C4048 Alabama & Chattanooga RR (AL)** 1869. \$1000, 8% Second Mortgage Sinking Fund Bond, Cu. Brown. Passenger and coal trains, factory. ABN. Rubber stamped R71. VF+. [1] \$100
- C4394 Alabama New Orleans, Texas & Pacific Junction Railways Rwy. Ltd.** 1886. \$100. Second Debenture, Cb. Train. Eagle, shield Royal arms. Certificate and coupons stamped "Form." A specimen certificate for issue in Europe. Small corner clipping and tiny marginal tear, otherwise handsome and unusual VF. [1] \$200
- C4256 Albany and Susquehanna Railroad Company** 1900's. 100 shs. Green. Surf bathers, trolley. SBN. VF+. [1] \$120
- C4227 Allegheny & Western Rwy** 1936-47. Shares. Blue Locomotive #201 FLB. Number of shares punched through the vignettes, otherwise bright, colorful. VF+. [3] \$19.50
- C3043 Atchison, Topeka & Santa Fe RR (KS)** 1890's. Shares. Brown. Farmer plows, flanked by young woman and reclining miner. ABN. VF+. [3] \$45
- C4530 Atchison, Topeka & Santa Fe RR** 1892. Beautiful two-color Proof on India paper. \$1000. Second Mortgage Registered Gold Bond. Green, brown underprint. Train in covered station; horse-drawn carriages wait. FBN. Attractive proof, bright and vivid. VF+. [1] \$250
- C1019 Atlantic City & Shore Railroad (NJ)** 1900's. 100 shs. green. Surf bathers, trolley. SBN. VF+. [1] \$120
- C1085 Baltimore & Drum Point Railroad (MD)** 1888. \$1000. First Mortgage Bond. Green. Engine in medallion. EF. [3] \$100
- C4230 Baltimore & Ohio RR** 1842-43. Shares. Antique train; allegorical women, sides. Lightly aged, and cut-out cancelled signature blocks, otherwise VF or so. [3] \$35
- C4383 Bangor & Aroostook RR (ME)** 1899. 14 shs. Preferred Stock. Train. Three documentary stamps affixed at top. VF. [1] \$100
Succeeded the Bangor & Piscataquis Railroad in 1892.
- C2131 Beech Creek Extension RR (PA)** 1950's. Shares. Eagle. Gold seal. Less than 100 were issued. Stubs attached, stains, staples otherwise VF. [3] (np) \$7
- C4309 Bedford & Hollidaysburg RR (PA)** 1909. 5 shs. Gold embossed seal and underprint. Harbor scene, ocean liner, trains. VF+. [1] \$35

(np) means not photographed

{1} means only one may be ordered.



C3393 **Berkshire RR** 1905-6. Shares. Green. Locomotive passes underneath a steel bridge. ABN Lith. VF+. [3] \$25

C4339 **Bingham & Garfield Rwy** (UT) 1910. Specimen \$500. First Mortgage Convertible Gold Bond. Ch. Orange. Train, track workers, river scene. IBN. VF+. This road was abandoned in 1948. Rare. [1] \$170

C4035 **Blue Ridge RR** (NC-SC TN-GA) 1869. \$1000. Cu bond. Blue. Train, salt boat. State seals at corners. ABN. Signed as trustee on verso by Henry Clews, Wall Street financier and author. VF+. [3] \$95

C1313 **Boston & Albany Railroad** (MA,NY) 1890's. Shares. Indian on shield in circle (Massachusetts state arms). Spectacular harbor view with train and ships. New York arms below. ABN. VF+. Scarce white variety. [3] (np) \$35

C3023 **Boston, Hartford & Erie** 1886. Shares. Trust Certificate for the "New" company stock. Plain form with decorative borders. EF. [3] (np) \$10
This road was reorganized as the New York & New England Railroad.

C3391 **Boston & Providence RR** (MA) 1840's-1850's. Shares. Harbor scene, train, row boats, steamer. Train on stone arched bridge. RWH. VF. [3] (np) \$45

C4257 **Boston Hartford & Erie RR** 1863. \$1000. Cu bond. Green. Train at busy station. Columbia and eagle against scenic country scene. NBN. Imprinted revenues (Scott RN-P2(2). RV-W2). Attractive and uncanceled. VF+. [1] (np) \$110

C4355 **Boston Terminal** (MA) 1897. \$1000. Registered 50 Year Bond. Green. Terminal building. ABN. VF+. [3] \$27.50

C4222 **Broadway Surface RR** (NY) 1885. City & County of New York. \$1000. Mortgage Bond. C's Green "S1000" and seal. Large eagle on flag, shield. Lithographed by Henry Seibert & Bro. VF or better. [1] \$75

C4235 **Buffalo, Rochester & Pittsburgh Rwy** 1887. 100 shs. Brown. Train. Three miners underground. FBN. Light glue remnants and soiling along margins, otherwise VF. [3] \$25
Became a part of the Baltimore & Ohio RR in 1932.

C4232 **Burlington, Cedar Rapids & Northern Rwy** (IA) 1881-82. Shares. Green. Agriculture, beehive. Eagle with arrow in beak below. NBN. VF. [3] \$35
Merged with the Chicago, Rock Island & Pacific RR in 1902.

C4229 **Burlington, Cedar Rapids & Northern Rwy** (IA) 1879. 100 shs. Brown. Agriculture, beehive. Stub attached. VF+. [3] \$35

C1315 **Cairo & Norfolk RR** (KY) 1908. \$100. First Mortgage 5% 20-Year Sinking Fund Gold Bond. A fast steam locomotive races a scambout. Orange. The left half of the text is English, while the right half is French. A very handsome bond at an attractive price. EF. [3] \$25

C4422 **California Eastern Extension RR** (CA) 1859. \$1000 Bond. Cu. Red "1000" and coupon numbers. Train along river edge, miners and sluice boxes on the opposite shore. Eagle, prospector and sailor, sides. Washington, Franklin, lower corners, of Britton & Co., San Francisco. Lith. VF+. [1] \$400
Early Western railroad certificate, unlisted in Railroad Names.

C4429 **Canada Southern Rwy** (CANADA) 188_. \$10,000. Second Mortgage Registered Bond. Brown. ABN approval color **Proofs** on India paper. The face proof features trains at left, and brakeman at right. The matching back panel proof bears engraved route map. Light folds and approval notations. Also includes collateral material. VF+. [1] \$500
Unusually high denomination; we have yet to see an issued one.



- C4416** Canadian Pacific Rwy Equipment Trust 1926. Specimen. \$1000. Cs bond. Orange. Train, track workers. FL-ABN. VF+. [1] \$75
- C3175** Carolina Central RR (NC) 1881. \$1000. First Mortgage Bond. Cs. Handsomely engraved bond depicting a train crossing a small bridge. A group of cows have just been driven across the tracks and down to a creek, where they drink. Note the tiny sign by the railroad tracks (you will need a magnifying glass). The sign says "LOOK OUT IF BELL RINGS." Amazing example of the engraver's skill. ABN. VF+. [1] (np) \$120
- C428** Central City, Deadwood & Eastern RR (Dakota Territory!) 1880. \$1000. First Mortgage Bond. Cs. Engine #2. Cherubs hold back draperies in corners. **Proof** on India paper. ABN. EF. Includes pertinent ABN form. [1] \$350
Unlisted in *Railroad Names*.
- C4259** Chartiers Rwy (PA) 1891-95. Shares. Train on bridge passes mill, tree in foreground. ABN. Stubs pasted at left. VF. [3] \$250.50
Incorporated in 1869, this 22-mile road ran from Mansfield to Washington. It was later leased to the Pittsburgh, Cincinnati & St. Louis Rwy.
- C31289** Chicago, Burlington & Quincy RR (IL) 1890's. Shares. Orange. Train, steamship in the distance. ABN. EF. [3] \$25
- C4322** Chicago, Boston & Liverpool 188... Shares. **Proof** on India paper. Train, flag man with dog and woman carrying a child; two men inspecting freight car, all at left. ABN. "June 30, [18]80" handwritten in orange crayon pencil. VF+. Includes a vignette **proof** on card, and two other collateral material. [3] \$225
Unlisted in *Railroad Names* and in *Poor's Manual of the Railroads*.
- C4396** Chicago, Freeport & St. Paul RR (IL, WI & MN) 1884. \$1000. First Mortgage 6% Gold Bond. Train. Cherubs below. Green and black **Proof** on India paper, partially mounted on a small card at the bottom. ABN. Pencil notations indicate that this proof was "Approved" Sept. 27, [18]84." Several light folds, otherwise VF+. Bright and attractive. [1] \$375
Also included is a back panel **Proof** on India paper, coupon **Proofs** on card, and collateral material. This road was projected to run from Chicago to Minneapolis. Construction was started, but there is no mention of this line in *Railroad Names*.
- C4341** Chicago, Portage & Superior 188... Shares. **Proof** on India paper. Train, steamship in the distance. ABN. EF. [3] \$25
- C4342** Chicago, Rock Island & Pacific Rwy (IL, IA, MO) 1902. Shares. Full brown security underprint. Locomotive "AMERICA." ABN. Stubs pasted at left. VF+. [3] \$275.50
- C420** Chicago & South Western 18... 100 shs. Green. Engine #13, flag man, State arms, bottom corners. ABN. Imprinted revenue (Scott RN-U1). Unissued. EF+, pristine. [3] \$10
- C4368** Chicago Union Station (IL) 1940. Specimen. \$1000. First Mortgage 31/8% Gold Bond. Cs. Blue. Terminal building. ABN. Pinholes. VF+. [1] \$75
- C4327** Chicago Union Traction (IL). Specimen. Shares. Preferred, green. Streetcar, horse-drawn coach. FLB. EF. [1] \$90
- C4009** Choctaw, Oklahoma & Gulf RR 1898. Shares. Orange. Certificate of Stock Interest. Trains at terminal. FBN. Remnant of pasted stub partially covers left border. Light soiling along margins, otherwise VF+. [3] \$275.50



C4281 Choctaw, Oklahoma & Gulf RR (PA) 1902. \$1000. Consolidated Mortgage 5% Gold Bond. Ch. Blue-gray. Indians on cliff see their first train, river scenes. Indian chief with head dress at bottom. Not signed. ABN. All EF+, pristine. [3] \$39
Became a part of the Chicago, Rock Island & Pacific RR.

C3491 Cincinnati, Indianapolis, St. Louis & Chicago Rwy 18... Shares, Green. "View at North Bend, Ohio". FBN. Unissued. EF. [3] (imp) \$5

C3397 Cincinnati Northern RR (OH) 19... Shares, Unissued. Green or orange. Passenger train and trolley car. HLB. EF. [3] \$5

C4066 Cincinnati & Springfield Rwy (OH) 1871. \$1000. First Mortgage Bond. Green border and intricate central denomination underprint. Train at station, horse-drawn wagon. Major & Knapp Eng., Mfg. & Lith. U.S. imprinted revenues (Scott RN-W2, two RN-P5 on verso). Tiny marginal fold breaks, otherwise VF. Large attractive bond. [3] \$55

C4038 City Rwy of Dayton, Ohio (OH) 1930's-40's. Shares, Orange. Fancy letters in title. Streetcar. HBN. VF+. [3] \$18

C4226 Clearfield & Mahoning Rwy 1942. Shares, Green. Train, moon-shaped frame, right. FBN. VF+. [3] \$9

C4266 Cleveland & Mahoning RR (OH) 1864 One Share. Initialed and dated revenue stamp (Scott R44). Closely trimmed margins, otherwise VF. [3] \$35

Important road which connected Cleveland to New York.

C4306 Cleveland, St. Louis & Kansas City Rwy (MO) 1888. \$1000. First Mortgage Gold Bond. Cs. Green. Train, canal scenes. Harvest scene below. FBN. EF. [1] \$110
Merged with the Missouri, Kansas & Eastern Railroad in 1892.

C4371 Cleveland Union Terminals (OH) 1927. Specimen, \$50,000. Orange. Three allegorical figures. Unusually high denomination EF+. [1] \$75

C4390 Cleveland, Youngstown & Pittsburgh Rwy (OH) 1882, \$1000, 6 1/2 First Mortgage Bond. Ch. Train, Woman representing Agriculture. State arms below. ABN. [1] 1882, Proof on India paper. VF. [2] 1881, SPECIMEN. Brown. Used as the model for the 1882 issue. VF+. Also included is a Proof back panel. [1] \$275
Reorganized in 1887 to become the Lake Erie, Alliance & Southern Railroad.

C4296 Colorado Midland Rwy (CO) 1897. \$1000. First Mortgage 4% 50-Year Gold Bond. Ch. Olive. Scene of a riverside train station with mountains beyond. Allegorical women at sides. Cherub above. Note the

detailed work in the central vignette, especially the sign that states "LOOK OUT FOR THE LOCOMOTIVE." ABN. Orange British imprinted revenue. EF. Scarce, and handsome! EF. [1] \$450

A portion of this road was acquired by the Midland Terminal in 1919 while the rest was abandoned.

C4543 Columbia & Klickitat Rwy (OR) 1905. One Share. Black border, orange underprint, peach central denomination overprint. Portrait of George Washington. Lewis & Dryden Lith. EF. Rare. [1] \$200

Capitalization in this company was limited to over 3000 shares at \$100 par and completion is doubtful as there appears to be no listing of this road in either Railroad Names or Poor's Railroad Manuals

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- C4224 Columbus, Chicago & Indiana Central Rwy. (OH-IN-IL) 1870's. Shares. Tan security underprint. State arms in three circles. Small train below. ABN. VF. [3]

\$29.50

This company owned about 580 miles of road under a perpetual lease to the Pittsburgh, Cincinnati & St. Louis Railway, guaranteed by the Pennsylvania Railroad.

- C4680 Columbus, Chicago & Indiana Central Rwy. Similar to Above, 1880's. VF. [3] (np)

\$19.50

- C1417 Columbus & Indiana Central Railway (OH-IN) 1868. Shares. Royal blue throughout! Locomotive "AMERICA". Fully issued in every way, but not signed by the president. VF+. [1]

\$29.50

- C4260 Columbus & Indianapolis Central Rwy. (OH-IN) 1865-66. Shares. All green. Locomotive "AMERICA." Hatch & Co. Initialed and dated revenue stamp (Scott #44). The stub is pasted over the left border, the margins are narrow at the top and bottom, otherwise fresh, bright and VF+. [3]

\$32.50

In 1868, this road became a part of the Columbus, Chicago & Indiana Central Rwy.

- C4054 Columbus & Maysville Rwy. (OH) 1870. \$100. First Mortgage 7% Bond, Cu. "Southern Division" in red. Locomotive "WHITE OAK," bridges, paddle wheelers,

river scene. Strobridge & Co. Lith. Not issued, signed by secretary. VF+. [1]

\$7.25

This road eventually became a part of the Cincinnati & Eastern Railroad.

- C1064 Coney Island & Gravesend Rwy. (NY) 1898-1911. Shares. Green. Bare-breasted maiden on wheel sprinkles flowers as sparks fly. Griffin's head. HLB. VF+. [3]

\$75

This 6-mile street railway ran past carousels, Ferris wheels, carnival games, hot dog stands and hundreds of other charming amusements of Coney Island.

- C4245 Connecting Rwy (PA) 1911. \$1000. 4% Gold Bond. Olive. Large portrait of J. Edgar Thomson. Allegorical women, top corners. ABN. Less than a dozen are known to us. VF+. Scarce! [1]

\$90

This road connected the Pennsylvania Railroad in West Philadelphia with the Philadelphia & Trenton line. J. Edgar Thomson was the driving force behind the early growth of the Pennsylvania Railroad. He is honored here on this bond for his 22 remarkable years of service as President of the Pennsylvania Railroad.

- C1274 Consolidated Rolling Stock (CT) 1887-1916. Bridgeport. Shares. Train loads passengers, stagecoach. EF. [1] (np)

\$45

- C4379 Cooperstown & Susquehanna Valley RR (NY) 1893. Shares. Train, steamboat. Traces of glue residue at left margin, otherwise VF. Nice certificate from the home of the Baseball Hall of Fame. [3]

\$50

- C3147 Delaware & Hudson (NY) 1916-1954. \$900. A very odd denomination! First & Refunding Mortgage Registered Gold Bond. Orange Locomotive #1054. Endorsement overprinted on text. ABN. VF. [1] (np)

\$50

The new, unusual denomination printed over the old.

- C4438 Delaware & Hudson (NY) 1938. \$9000. Blue. Same as the preceding item, and likewise, a very unusual denomination! VF. [1]

\$60

- C1045 Deming, Sierra Madre & Pacific Railroad (NM Territory) 1889. \$1000. 6% First Mortgage Bond. Ch. Orange. Eagle. NYB. VF+. [3]

\$45

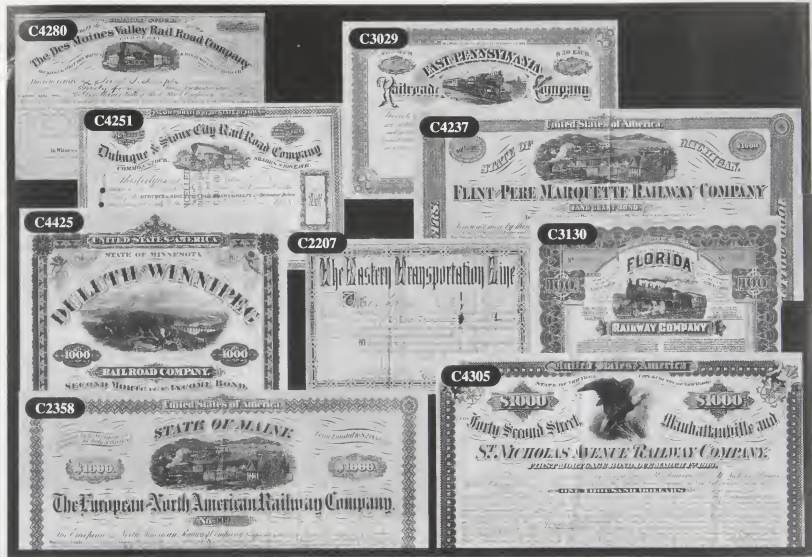
- C4388 Denver & Rio Grande RR 1904. 100 shs. Green, yellow paper. Three prospectors at work as man with horse looks on. ABN. Preferred Stock. VF+. [1]

\$65

- C3032 Denver & Rio Grande RR (CO) 1890's-1900's. 10 shs. Orange. Scenic view of Denver nestled at the foot of the Rockies. Embossed British revenue. ABN. VF+. [1] (np)

\$65

[1] means only one may be ordered.



C4280 Des Moines Valley RR (IA) 1870. 35 shs. Train, steamboat. Seibert & Bros. Light soiling and minor water staining. F-VF. [1] \$180

Formerly the Keokuk, Fort Des Moines & Minnesota Railroad, it operated more than 245 miles of road, with connections to at least six different railroads.

C4251 Duquesne & Sioux City RR (IA) 1879, 100 shs. Steam locomotive. ABN. Signed as president by **Morris K. Jesup** (1830-1908) American merchant, banker, railroad executive and philanthropist; one of the original founders of the YMCA. VF+. [1] \$75

C4425 Duluth & Winnipeg RR (MN) 1881. \$1000. Second Mortgage Income Bond. Cs. Surveyors on hill top overlooking river, railroad bridge, mountains in distance. Loggers below. Frame supported by female plinths. Cherubs with drapes in upper corners. Spectacular bond by ABN. Only the president has signed. Minor water stain spot at top, otherwise VF+. [1] \$150

C3029 East Pennsylvania RR (PA) 1894-1930. Shares. Brown. Train, track works with picks, and a donkey-drawn coal carts leave tunnel. HBN. VF+. [3] \$17

C2207 Eastern Transportation Line (NY) 1870's. Shares. Embossed seal. Ornate border. fancy first letters in title. VF or better. [3] \$19

C2358 European & North American Rwy (ME) 1869. \$1000. Cu. Orange "S1000". Trains pass through villages in plain alongside river and mountains. Ocean-going side wheel steamer below. Signed on verso as treasurer by **H. Hamlin**, Lincoln's Vice President. A Securities Calendar feature item. Minor edge splits, otherwise VF+. This is the only example we know of. [1] \$650

C4237 Flint & Pere Marquette (MI) 1868. \$1000. 8 1/2 Land Grant Bond. Cu. Green "S1000". Train chugs up a hill passing a Victorian style house, river and mountains in the distance. Train, lower right. Seibert & Bros. RN-W2. RN-P5(2) on verso. VF. [3] \$75

C3130 Florida Railway (FL) 1909. \$100. First Mortgage 5% Bond. Brown. Text in French and English. Speeding passenger train, steamboat in the distance. French revenue stamp. SBN. All with minor problems in the right border where the coupons were attached, otherwise Fine. [3] \$60

C4305 Forty Second Street, Manhattanville and St. Nicholas Avenue Rwy (NY) 1880. \$1000. First Mortgage Bond. Spectacular eagle on mountain top, horse drawn streetcar. ABN. Progress Proof on India paper. Also included are a Proof sheet of the coupons and the internal ABN order form for this issue. VF+. Scarce. [1] \$225

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C1002 Galveston, Houston & Henderson Railroad 1853. £100 Sterling Bond. Vintage steam locomotive pulls a string of cars. The blue corporate seal features an Indian, train and the Lone Star of Texas. Coupons below, stub at left. VF+, [1] \$150

This road was granted a charter entitling it to 10,240 acres of land for every mile of track completed. By 1854 construction was complete from Buffalo Bayou to Houston. Four years later the first railroad bridge connecting Galveston to the mainland was completed thus making the Galveston, Houston & Henderson the first major railroad in the State of Texas.

C4325 Garfield & Cherry Grove RR (PA) 188_. Shares, President Garfield, left. Train below. Progress Proof on India paper. Changes in punctuation indicated in red. Light folds, tear in the upper right margin, otherwise VF+, [1] \$200

C3133 Great Northern Rwy (MN) 1905-8. 10 shs. Olive green. Handsomely engraved certificate featuring a miner with pick flanked by scenes of lumberjacks cutting trees and farmer operating a horse-drawn reaper. Justice at borders. ABN. Issued to and signed by Archibald White Maconochie. EF, [1] \$100

C4295 Green Bay, Winona & St. Paul Railroad (WI) 1893. Shares. Brown. Reorganization Certificate of Deposit issued by the Farmer's Loan & Trust of New York. Track workers await approaching train, top left. VF+, [1] \$75

C1339 Harrisburg, Portsmouth, Mount Joy & Lancaster Railroad (PA) 1870's. Shares. One of the most beautiful and decoratively engraved railroad certificates, this example features ten vignettes including two different antique steam locomotives, eagles, maiden, farmer, Franklin and Penn. Commerce and the state seal. Imprint of Toppan, Carpenter & Co. VF+, [1] \$400
Signed as president by J. Edgar Thomson, one of the foremost civil engineers of his time. The third president of the Pennsylvania RR. he guided the road during its greatest period of expansion, 1852-74.
This road ran from Harrisburg to Dillerville, PA, with a branch serving Columbia, PA.

C4348 Herkimer, Newport & Poland Rwy (NY) 1892. Specimen. \$1000. First Mortgage 5% Gold Bond, Cb. Orange. Train at station, flag man. Passenger train emerges from bridge, ships in the distance. Sphinx. FBN. VF+, [1] \$225
This road became a part of the Mohawk & Malone Railroad.

C4357 Housatonic RR (CT) 188_. Specimen. \$1000. 50-Year 5% Consolidated Mortgage Gold Bond, Cb. Denomination

counters and background in title printed in green. Speeding locomotive. HLB. Attractive EF, [1] \$275

Chartered in 1836, this company owned and operated 190 miles of roads. In 1892, its properties were leased to the New York, New Haven & Hartford RR Company.

C2369 Houston & Great Northern RR (TX) 1872. Unissued, complete with all coupons and suitable for framing. \$1000. Convertible Bond, Cu. Green. Locomotive "AMERICA". EF, [3] (up) \$45

C4297 International & Great Northern RR (TX) 1877. Palestine, Texas. 100 shs. Green. Cowboy ropes steer. CBN. Pinholes. VF, [1] \$90

C4338 International & Great Northern RR (TX) 1879. \$1000. Purchase Money Second Mortgage Income Registered Bond. Brown. Proof on India paper. Eagle on shield, flag. Train and pier scenes in oval frames. Man on horse. Lone star of Texas below. ABN. Small piece off the wide side margins. VF+, [1] \$350

C4301 Inter-State Rapid Transit Rwy (KS-MO) 1886. Specimen. \$1000. Consolidated 6% First Mortgage Gold Coin Bond, C's. Brown. Fancy "I" in title. Train on elevated rails, horse-drawn streetcars and pedestrians below. HLB. Highly decorative and attractive. VF+, [1] \$250





C4351 Jacksonville Terminal (FL) 1917. Specimen, \$1000. First & General Mortgage 50-Year 5% Gold Bond, Cb. Orange. Passenger train leaves covered terminal. ABN. VF, [1] \$120

C4310 Jamestown, Chautauqua & Lake Erie Rwy (NY) 1902 \$1000 Debenture Note. Green. Embossed corporate seal. EF. Only \$75,000 issued. EF, written serial number in corner. [1] *np* \$22

C2012 Jamestown, Franklin & Clearfield RR (PA) 1909. Specimen, \$1000. First Mortgage 4% Gold Bond, Cb. Blue. Winged woman holds torch, man and woman seated at her feet. ABN. EF, [1] *np* \$70

C4269 Jersey City Locomotive Works (NJ) 1858. Various denomination Cu bonds (no coupons present). Embossed seal. Early train. State arms below. Nathan Lane & Co. VF+, [1] \$150

C4276 Kanawha & Michigan Rwy (OH-WV) 1890, \$1000. First Mortgage 4% 100-Year Gold Bond, Cs. Brown. Semi-nude Indian maiden and cherub flank title. Trains below. ABN. VF, pinholes. [3] \$75

C4354 Kansas City, Fort Scott & Memphis Rwy 1901. Specimen, \$1000. Refunding Mortgage Gold Bond, Cb. Brown. Engineer next to engine #870 at a stop sign. ABN. VF+, [1] \$180

This is the only example that we know of. This bond was guaranteed by the St. Louis & San Francisco Railroad Company which controlled the road.

C4427 Kentucky & Indiana Car Trust (KY) 1882, \$1000. First Mortgage Bond, Face Proof on India paper. Horizontal format. Locomotive, and a smaller one below. ABN. VF+, [1] \$150

Also includes a green back proof and an order sheet.

C1080 Lake Erie, Alliance & Wheeling RR (OH) 1875, \$250. First Mortgage Sinking Fund Gold Bond, br. Train. Most of the original 50 coupons present. Seibert & Bros. Minor fold splits, otherwise VF. Scarce! [1] \$125

This road operated briefly from 1876 until 1878, when it was sold under foreclosure and reorganized under a new title.

C1631 Lake Erie, Evansville & Southwestern Rwy (OH-IN) 1872, \$1000 (\$200). 7% First Mortgage Gold Bond, Cu. Blue central denomination underprint. Low numbers. Train, sailboat, River scene. Bison, man cutting tree. Homer Lee Bank Note. Revenue stamp (R144) affixed. VF+, [1] \$125

{3} means you can order three or more of that certificate.

C4356 Lehigh Valley Railroad (PA) 1881, \$500. Receiver's Certificate of Indebtedness. Large orange "5000" underprint. Train approaches a rural station, tower in the background. Locomotive, lower left Seibert & Bros. imprint. VF+, [1] \$75

C4294 Louisville & Nashville RR (OH-KY-TN-GA-NC) 1905. Atlanta, Knoxville & Cincinnati Division. Specimen, \$1000. Gold Bond, Cb. Brown. Train head-on approaches workers cleaning tracks. ABN. EF, [1] \$150

C4364 Louisville, New Albany & St. Louis Rwy (IL-IN) 1881, Specimen, \$1000. 50-Year Mortgage Convertible Income Bond, Cu. Brown. Locomotives in ornate round frames. HLB. Minor edge fraying and small punch holes at top, otherwise VF. [1] \$200

Reorganized in 1881 to become the Louisville, Evansville & St. Louis Railroad.

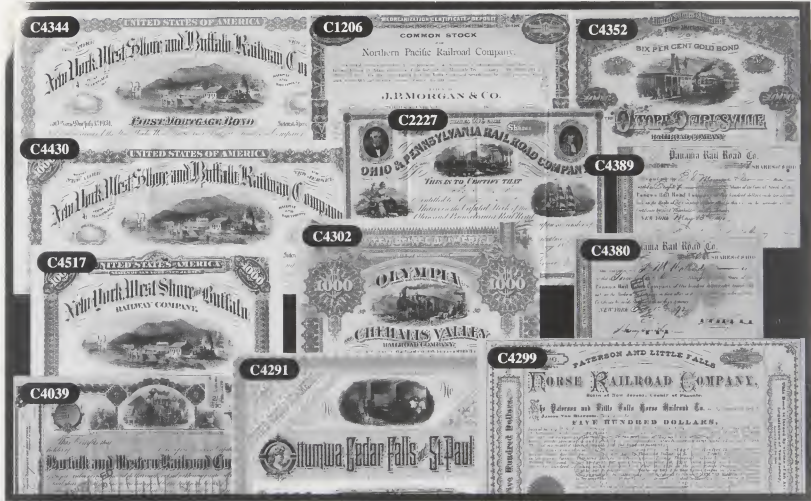
C3027 Lebanon Springs RR (NY) 1881, \$500. Receiver's Certificate of Indebtedness. Large orange "5000" underprint. Train approaches a rural station, tower in the background. Locomotive, lower left Seibert & Bros. imprint. VF+, [1] \$75

C4356 Lehigh Valley Harbor Terminal Rwy (NJ) 1924, \$500. First Mortgage 5% Gold Bond, Brown. Train, dock scene. Unissued. HBN. EF, Bond guaranteed by the Lehigh Valley Railroad. [1] \$75

A major road, it was the subject of the titanic battle for control between J.P. Morgan and John "Bet-You-a-Million" Gates, which forced the latter out of Wall Street.

C4364 Louisville, New Albany & St. Louis Rwy (IL-IN) 1881, Specimen, \$1000. 50-Year Mortgage Convertible Income Bond, Cu. Brown. Locomotives in ornate round frames. HLB. Minor edge fraying and small punch holes at top, otherwise VF. [1] \$200

Reorganized in 1881 to become the Louisville, Evansville & St. Louis Railroad.



- C4344 New York, West Shore & Buffalo Rwy (NY-NJ) 1881. \$10,000. 5% 50-Year First Mortgage Bond.** Orange. Color Face **Proof** on India paper. Scene of a riverside train station displaying a detailed sign that states "LOOK OUT FOR THE LOCOMOTIVE." Passengers, train, steamships, boats, mountains beyond. ABN VF+. [1] \$275
Approval date of "Sept 5/81" noted in orange crayon pencil. In 1885, the company was reorganized to become the West Shore Railroad.
- C4430 New York, West Shore & Buffalo Rwy (NY-NJ) 1881. \$1000. Brown.** Same as C4344. Complete with stub. EF. [1] \$250
- C4517 New York, West Shore & Buffalo Rwy (NY-NJ) 1881. \$1000 (\$2000).** Brown. Approval **Proof** on India paper. Same vignette as item C4430. Vertical format. Textual corrections in ink. Two small holes at top border. VF. [1] \$200
- C2055 Norfolk & Western RR 1880's. Shares.** Preferred. ABN. VF. Ornate engraved frame, with full orange underprint. [3] (top) \$7.50
- C4039 Norfolk & Western RR (VA) 1890. 10 shs.** Green security underprint. Train at a station. Griffins. ABN. 1890 adhesive British revenue stamp, rubber stamp cancelled. Attractive. EF. [3] \$24.50
- C1206 Northern Pacific RR - J. P. Morgan & Co. 1896. Shares.** Reorganization CD. Green. Education, sailing ship. ABN. EF. [1] \$75
- C2037 Ohio & Mississippi Rwy 1880's.** Reorganized and Consolidated 1867. 10 shs. VF+. [3] (np) \$7.50
- C2227 Ohio & Pennsylvania RR (OH,PA) 1853. Shares.** Steam train with passenger cars passes Baltimore. Washington monument is visible. Ceres; sailing ship. William Penn and President William Henry Harrison. Toppan, Carpenter & Co., Philadelphia. VF+, and rarely seen this nice. [1] \$90
- C3344 Old Colony RR (MA) 1846-50. Shares.** Printed on blue paper. Ornate left border, bright red printed corporate seal. VF+. The Old Colony was chartered in 1846 to connect Boston with Plymouth, Massachusetts. An attractively-priced, early railroad certificate. [3] (np) \$35
- C4302 Olympia & Chehalis Valley RR (WA) 1890. Specimen. \$1000.** First Mortgage 6% 30-Year Gold Bond. Cs. Brown-orange. Locomotive #201 pulls into a rural station. FBN. EF. [1] \$320
Operational between 1881-1892, this road was rechartered as the Port Townsend Southern Railroad.
- C4291 Ottumwa, Cedar Falls and St. Paul Rwy (IA) 1884. \$1000. 5% First Mortgage Bond.** Red-orange. **Proof** on India paper on card. Miners push coal cars near siding. Woman's head inside of first letter of title. Cherubs, lyre below. ABN. Narrow margins. No folds or tears, and just a trace of light foxing on this handsome certificate. VF+. [1] \$250
Unlisted in *Railroad Names*.
- C4352 Oxford & Clarksville RR 1887. Archive Specimen. \$1000.** First Mortgage 6% Gold Bond. Cs. Brown. Busy train station. HLB. Rubber stamped "RETURN TO ISSUING ROOM / To be held for reference" on verso. VF. [1] \$150
Unlisted in *Railroad Names*.
- C4389 Panama RR 1870's. Shares (\$100 par).** Small size format. Heavy red pen cancellations across face and signatures punch cancelled, otherwise VF+. RN-T4. [1] \$125
- C4380 Panama RR 1870's. Shares.** Similar to C4389 except RN-U1 at the center. Rubber stamp cancelled. VF+. [1] \$125
- C4299 Paterson & Little Falls Horse RR (NJ) 1870. Passaic County \$500 Bond.** Cu. Red "\$500." An RS-type revenue stamp is partially covered by the red embossed paper seal. EF. [1] \$300
Unlisted in *Railroad Names* and in *Poor's Railroad Manuals*.



C4542 Payette Valley RR (UT) 1914. Shares. Gold embossed seal and underprint. Harvest scene, herd of cattle, trains in the distance. A small marginal break, otherwise VF+. [1] \$180

After 8 years of operation, this road was merged with the Oregon Short Line Railroad in 1914.

Check for \$1,000,000!

C1399 Penn Central Transportation (PA) 1969-1970. \$1,000,000. Penn Central monogram. Green. Fully issued, with appropriate rubber stamped bank cancellations. VF+, pinholes. A rare opportunity to own a high denomination check. [3] \$25

C3345 Peoria, Decatur & Evansville Rwy 1887-94. Shares. Green or brown. Locomotive #24. FBN. VF+. [3] \$20

C3346 Peoria & Eastern Rwy (IL) 189-. Shares. Brown. Passenger train at a rural station. Signed by president and secretary, but never issued. FBN. There is a 3/4" x 1/2" rectangular cancellation through the signatures, otherwise EF+. [3] (np) \$3

C4355 Peoria & Pekin Union Rwy (IL) 1924. \$1000. First Mortgage 5% Gold Bond. Blue. Series A. Speeding locomotive. Unissued. HBN. EF. [3] \$40

C4367 Philadelphia, Reading & New England RR (NY) 1892. \$1000. Income Mortgage

Bond, Cs. Series B. Orange. Fancy "P" in title. Grand terminal building. Magnificent view of a railroad bridge depicting a busy scene of steamships and sailing vessels underneath it. Griffins. ABN. VF+. [1] \$125

C3041 Philadelphia Traction (PA) 1906-1934. Shares. Purple. Well-dressed couple in a fancy suburb of Philadelphia walk hand-in-hand towards an electric streetcar as a carriage pulled by a pair of high-stepping horses goes by. Certainly one of the finest engravings found on any certificate, yet very affordable. ABN. EF. [3] \$19

C4152 Pittsburgh, Cincinnati, Chicago & St. Louis Railroad 1930's. \$10,000. General Mortgage 5% Gold Bond Series A. Steam locomotive and track workers. ABN. EF. [3] \$10

C4284 Pittsburgh, Cincinnati & St. Louis Rwy 1880's. Shares. Train crosses railroad bridge. VF. [3] \$17.50

C4285 Pittsburgh, Cincinnati & St. Louis Rwy 1880's. Shares. Same as C4284. Signed as vice president by **William Thaw**, American financier, railroad executive and philanthropist; his wife, **Mary C. Thaw**, founded in his memory fellowships for scientific research at Harvard and Princeton Universities. [3] \$50

C4365 Pittsburgh, Painesville & Fairport Rwy (OH) 1886. Archive Specimen. \$1000.

First Mortgage Bond, Cs. Green. Train, another on bridge in the distance, factories beyond. Rain below. FBN. On verso rubber stamped "Return to Record & Specimen Dept." [1] \$250

Merged with the Pittsburgh & Western Railroad.

C1623 Pittsburgh Traction (PA) 1891-5. Shares. Green. Fancy letter "P" in title. Company trolley. ABN. VF+. [3] (np) \$25

C4032 Pittsburgh & West Virginia Rwy (PA-WV) 1940's. Shares. Blue. Train in a round house, two men switch locomotive tracks. ABN. VF+. [3] \$12.50

C1769 Pittsburgh, Youngstown & Ashtabula Rwy (PA,OH) 1923-49. Shares. Brown. Man on horse stops for locomotive, town in the distance. ABN. VF. [3] (np) \$17.50

C4421 Prescott & Arizona Central Rwy (Arizona Territory) 1885. Archive Specimen. \$1000. 30-Year First Mortgage 6% Sinking Fund Gold Bond, Cs. Brown. Locomotive #217, sloop. Fancy "P" in title. Bird's nest, bottom center. Flowers on vases, lower corners. HLB. On verso rubber stamped "RETURN TO ISSUE ROOM / To be held for reference." VF+. [1] \$375

Incorporated in 1885, this road connected Prescott with Prescott Junction, AZ, a total of 73 miles. This road was abandoned in 1896.



C1636 **Pullman** 1915-19. **Shares**. Green, blue or orange. Vignette of George M. Pullman, founder of this famous railroad sleeping car manufacturing company. RBN. VF+. [3] \$10

C1424 **Pullman's Palace Car** (IL) 1898. **Boston Certificate Shares**. Cherub flanked by St. Pancras Station, London, and Pullman Car Works, Detroit. ABN. VF+. [1] (np) \$35

C1638 **Pullman's Palace Car** (IL) 1896-8. **New York Certificate Shares**. Brown. Monogram flanked by St. Pancras Station in London and Pullman Car Works in Detroit. NBN. VF. [1] (np) \$45

C3037 **Raleigh & Gaston RR** 1884-5. **Shares**. Locomotive. Portrait of founder. Issued to and signed by John M. Robinson as president. CBN. VF or so. Rarely seen. [3] (np) \$75

C2266 **Raleigh & Pamlico Sound RR** (NC) 1904. \$1000. First Mortgage 30-Year 5% Gold Coupon Bond. Brown **Proof** on India paper. Steam locomotive, ship, girl holds hat. HLB. EF+. A premium quality color proof. [1] \$225
Merged with the Norfolk & Southern Railroad in 1906.

C4063 **Richmond & York River RR** (VA) 1886. **Richmond**. \$1000. 8% Bearer Bond. Cu (coupons complete). Train. Paddle wheeler in rough sea. Blue underprint featuring the

state seal and denomination. Imprint of Confederate Treasury security printers. Ludwig & Keatinge Engravers, Richmond, VA. VF+. [1] \$200

Chartered in 1853, this 35-mile road opened in 1869 and later became a part of the Richmond, York River & Chesapeake RR. During the Civil War, its tracks were torn up and used for making warship armor by the Tredegar Works in Richmond.

C4286 **Richmond, Nicholasville, Irvine & Beattyville RR** (KY) 1889. \$1000. First Mortgage 6% Gold Bond. Cs. Green. Steam locomotives. Griffins above. Wheat harvest scene below. FBN. EF. Only 65 known. [1] \$75

Active from 1890-1899, this line was eventually absorbed by the Louisville & Atlantic Railroad.

C3039 **Salem RR** (NJ) 1860's. **Shares**. Train, steamboat in the distance. Hand cancelled revenue stamps. Light blue remnants in the top border, otherwise VF. [1] (np) \$25

C4391 **Salina, Sterling & El Paso RR** (KS) 1886. Archive Specimen. \$1000 First Mortgage Bond. Cs. Green and orange. Train in circle. HLB. Rubber stamped "Return to Record & Specimen Dept." Small fold junction breaks, otherwise VF+. Not in *Railroad Names*. [1] \$200

C2285 **Savannah, Florida & Western Rwy** (FL-GA) 1884. \$1000. 6% First Mortgage

Gold Bond. Green and black **Proof** on India paper mounted on card. Ornate "S" in first letter of title. S.F. & W.R.Y. train alongside river; ships, cattle. Cherub lifts curtain at upper right. Allegorical woman and flowers on vases below. ABN. Minor splits in the card only. VF+. [1] \$300

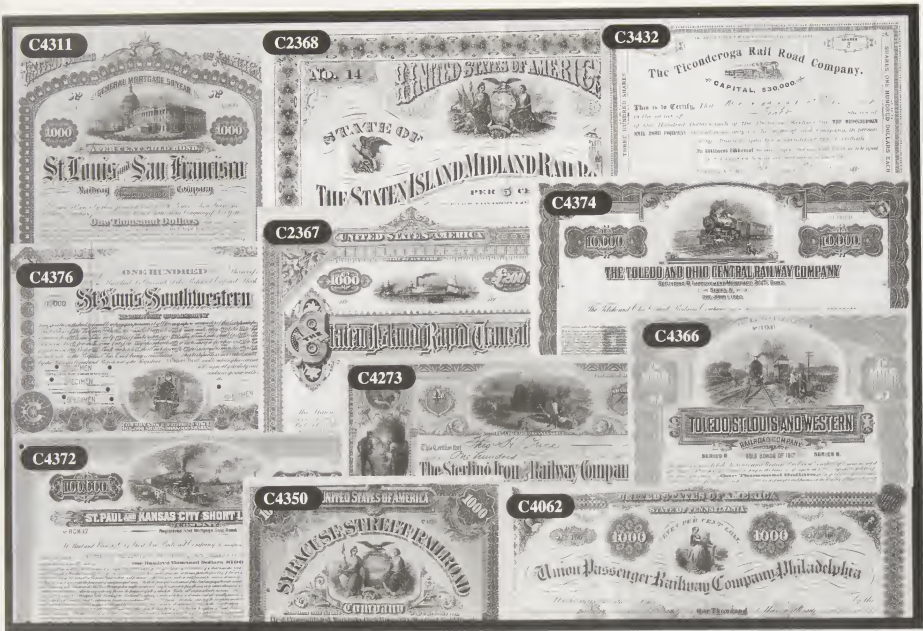
Includes collateral material and color **Proofs** on India paper partially mounted on cards for the back panel and coupons. Minor tears and punch holes, respectively.

C3018 **Shenango Valley RR** (PA) 1900-1930. **Shares**. Eagle on shield. VF+. [3] \$25
Incorporated in 1886, this road ran from Sharon, PA, to the Ohio-Pennsylvania State Line.

C4272 **South Carolina Rwy** (SC) 1881. \$1000. 6% Purchase Money Mortgage Income Bond. Cotton pickers on both sides. ABN. VF+. [1] \$125

C431 **South Florida Rwy** (FL) 1885. \$1000. First Mortgage 6% Gold Bond. Cs. Due January 1, 1915. [1] Brown color **Proof** on India paper with coupon panels attached. Train. Griffins. ABN. Small splits in the ample top and bottom margins, otherwise VF+. 2) Progress **Proof** of face without the main title or text and back panel. EF. Also includes collateral material. [1] \$450

Active from 1880 to 1893, it became part of the Savannah, Florida & Western Railroad (see item C2285).



- C1817** South West Connecting Rwy (PA) 1897-1907. Shares, Orange seal and underprint. Eagle, train, Capitol, fort. VF+, [3] (np) \$25
- C4311** St. Louis & San Francisco Rwy (MO) 1881. Specimen. \$1000. General Mortgage 50-Year 6% Gold Bond, Cb. Green, U.S. Capitol building and its busy grounds. ABN. EF, [1] \$100
- C4376** St. Louis Southwestern Rwy. Specimen. 100 shs. Olive. Preferred. Head-on view of locomotive. ABN. Light handling marks in right blank margin, otherwise VF+, [1] \$75
- C4372** St. Paul & Kansas City Short Line RR (NY) 1933. \$100,000. Registered First Mortgage Gold Bond. Orange. Train, trackworkers, farmers plow using steam tractors. ABN. Unusually high printed denomination. EF, [1] \$100
Guaranteed by the Chicago, Rock Island & Pacific Railway, which controlled this road.
- C2368** Staten Island Midland RR (NY) 1890. \$500. 5% First Mortgage Bond. Cu. Ornate orange "500" and central eagle underprint. State arms, train and ship beyond. Horse-drawn streetcar #100. Eagle. VF+, Scarce issued! [1] \$300
- C2367** Staten Island Rapid Transit (NY) 1883. \$1000 / £200. (Dual denominated, which meant for sale in both Europe and the U.S.) First Mortgage Bond. Green. Ferry and other ships in the harbor. Fancy first "S" in title. Color Proof on India paper partially mounted on card below, complete with coupons. ABN. Minor tears. Attractive. VF. Also includes green back panel Proof on India paper, partially mounted on card, and collateral material. Issued examples are unknown to us. [1] \$250
- C4273** Sterling Iron & Rwy (NY) 1906. 100 shs. Green. Surveyors and workers at hilltop. Three miners examine ore underground. Prospector with pick. ABN. Issued to and signed by Theodore H. Price as president and on verso. EF, [1] \$60
- C4350** Syracuse Street Railroad (NY) 1895. Archive Specimen. \$1000. First Consolidated Mortgage 40-Year 5% Gold Bond, Cb. Green. State arms. Bust engraving of an allegorical woman below. ABN. EF, [1] \$100
- C4342** Ticonderoga RR (NY) 1909-22. Shares. Geometric borders. Train VF+, [3] \$15
- C4374** Toledo & Ohio Central Rwy (OH). Specimen. \$10,000. Refunding & Improvement Mortgage 3-3/4% Registered Bond. Blue. Series A. Horizontal format. Train, two track workers rest. ABN. EF, [3] \$45
- C4341** Toledo & Ohio Central Rwy 19... Shares. Preferred. Brown. Locomotive. FBN. Unissued. EF+, [3] (np) \$750
- C1086** Toledo, Peoria & Western Railway (IL) 1887. \$1000. First Mortgage 4% Gold Bond. brown. EF, [3] (np) \$75
- C4366** Toledo, St. Louis & Western RR 1907. Archive Specimen. \$1000. Gold Bond of 1917. Cs. Orange. Head on locomotive approaches track workers. ABN. Rubber stamped "Last Specimen-Reserve" on verso. EF, [1] \$100
- C4062** Union Passenger Rwy of Philadelphia (PA) 1871. \$1000. 7% Loan. Green "1000." Columbia, steamship. Horse-drawn streetcars. Blacksmith. Man with corn stalks. Bust engravings of women and shields, upper corners. ABN. EF. Imprinted revenue (Scott RN-V4). [1] \$150

We Research Old
Stocks & Bonds
To Determine Their Value
as Securities



C4221 Vandalia RR (IN-IL) 1906-07. Shares. Brown. Head-on view of a locomotive in a circle, flanked by a man with a helmet and a woman with a long feather. WBN. VF+. [3] \$37.50

C4278 Vicksburg & Meridian RR (MS) 1881. \$500. Third Mortgage Income Bond, gy. Passenger train. Farmer drives wagon filled with hay. ABN. Minor handling marks at top right, otherwise VF+. [1] \$150

C1044 Wagner Palace Car 1888. Shares. Brown. Train, center. Grand terminals in circles, sides. Signed by William Webb as president. Large diamond cancels, otherwise VF+. Vignette not cancelled, thus scarce. [3] \$35

C2080 Warren & Venango RR (PA) ca 1870's. Train, hills. Women, train bottom. Imprinted 25¢ revenue. Unissued. EF+. [1] (np) \$35

C1280 Warwick Valley RR (NY) 1880. Shares. Gray. Cattle resting. State arms. Train. Harvest scene. VF+. [1] (np) \$40

C4265 Washington Rwy & Electric 19... Specimen. 100 shs. Green. Company streetcar. Bust statue of Washington in title. WBN. EF. [1] \$60

C4397 Washington Street, Asylum & Park RR (NY) 1887. Archive Specimen. \$1000.

First Mortgage 6% Gold Bond, Cs. Green. Passenger filled tunnel. Griffins. HLB. Small fold junction breaks, minor stained fold split at top, otherwise VF. [1] \$200
Rubber stamped "Return to Record & Specimen Dept." on verso. Not listed in Railroad Names.

C4270 Waumandee Rwy (WI) 1914. One Share. Gold embossed seal and underprint. Train emerges from tunnel. EF. Unlisted in Railroad Names. [1] \$75

C4304 Western New York & Pennsylvania Rwy 1937. 111,480 shs. Brown. Locomotive, steamship. HLB. Large block

of shares issued to the Pennsylvania Railroad Company, which controlled this road. VF+. [1] \$100

C1657 Wildwood & Delaware Bay Short Line Railroad RR (NJ) 1914-30. Shares. Green or Orange. Train. Train beneath semaphore signals. EAW. Issued to Latimer R. Baker as president. EF. [1] \$40

C1318 Woodruff Sleeping & Parlor Coach (PA) 1870's. Shares. Indian with rifle on cliff watches train and riverboats. Woman, wheat. Farmer, horse, dog. Cherubs below. ABN. Signed by Jonah Woodruff as president. VF+. [3] \$75

The Best Way To Store Your Collection

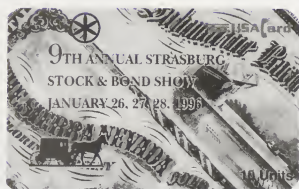
All stock and bond collectors are faced with the same dilemma—how to store their collection. Albums are bulky and difficult to handle. Loose storage is dangerous. Only plastic pages and sleeves can cause serious damage with time. We believe the answer to this problem is the modern Mylar (R) holder. Banknote collectors have used them for years, and we use them to protect the items in our auctions and to store our own better pieces.

These lightweight, crystal clear holders will safely protect certificates up to 23" x 34". Sealed along three sides, they are open along one long edge for easy insertion and removal.

Plastic Holders	1	3	10	100
10" x 13"	\$1.75	\$5.00	\$15.00	\$125.00
12" x 16"	\$2.00	\$5.50	\$17.50	\$150.00
16" x 20"	\$3.50	\$8.50	\$28.00	\$250.00

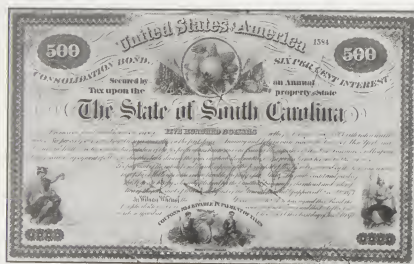
We also stock acid-free storage boxes in many sizes. Call for more information.

9th Annual Strasburg Telephone Cards



C4652 The only scripophily-related phone card series we know of! These full color 10-Unit phone cards feature an Amish horse and buggy and graphic elements from two of the nicest stocks in the Ninth Annual Strasburg Auction! Only 500 were made.

\$15 each. Three for \$36.50

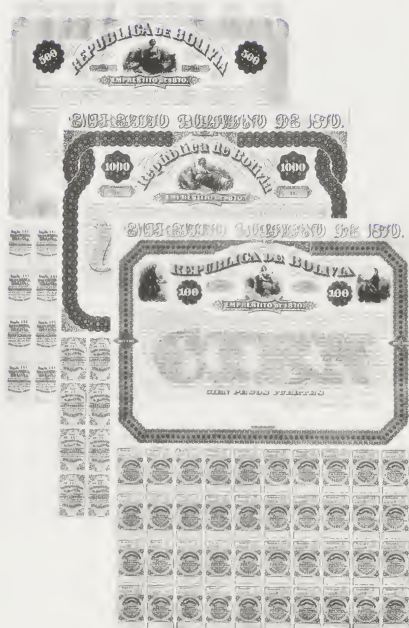


- C1141 **State of South Carolina Consolidation Bonds 1874. \$500.** Brown. Cotton ball in circle flanked by battle flags. Mercury, left. Indian Princess, right. Liberty, soldier, angel below. After the Civil War South Carolina issued bonds for reconstruction purposes. As time went on and state government bookkeeping "irregularities" surfaced, Northern investors became increasingly distrustful, and the bond issues were largely ignored. ABN. Die cancelled (neat circular slits), otherwise VF+. These make great "framers". **\$50**

- C4651 **State of South Carolina Consolidation Bonds 1874. \$1000.** Brown. Similar to above. **\$50**

C4659 Special Offer...You Get Both For \$85

Spectacular Bonds of Bolivia



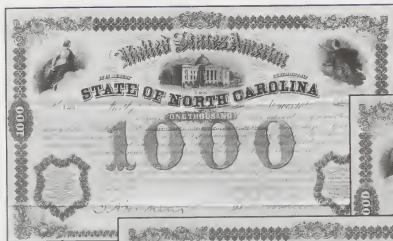
In 1870 the Republic of Bolivia directed the American Bank Note Company in New York to engrave high-quality steel plates for 100, 500 and 1,000 Peso bonds. They approved the designs and authorized the printing to begin. A revolution in 1871 interceded and the bonds were never issued. Carefully stored for over 120 years, they are as bright, colorful, fresh and clean as the day they were printed. Impressive in size (approximately 16" x 24"), they are magnificent framed or in a display.

- C1081 **Republic of Bolivia 1870 Bond for 100 Pesos.** Blue. Complete with all 40 coupons. Justice. Man with book and globe. Father Marquette and Louis Joliet French explorers of the Mississippi River. (Why they appear on a Bolivian bond is a mystery to us.) ABN. Unsigned. EF+ (pristine condition). [3] **\$27.50**
- C1082 **Similar, 500 Pesos.** Brilliant orange. Female allegory representing art. Safe, below. EF+. [3] **\$22.50**
- C1083 **Similar, 1000 Pesos.** Green. Female allegory representing Commerce. EF+. [3] **\$32.50**

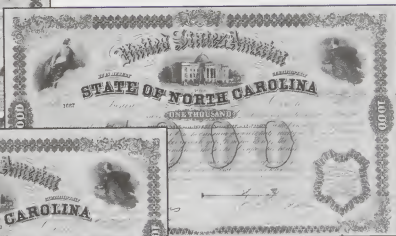
SPECIAL OFFER!

- C1084 **Complete set of all three Bolivian bonds.** EF+. [3] **\$60**

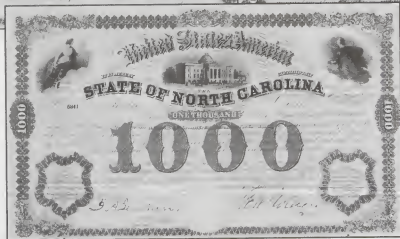
Reconstruction Railroad Bonds of North Carolina Signed By The Governor Who Had To Flee The State!



C4653



C4655



C4654

Before The Civil War North Carolina spent large sums on the construction of railroads. During the War Between the States the North inflicted massive damage to track and rolling stock. Afterwards, North Carolina issued large amounts of bonds to assure the completion of the roads and to help them get back on a profit making basis. Among the largest beneficiaries were the **Western North Carolina Railroad**, which was given batches of bonds, the second, represented here, amounting to \$3 million, (numbered 4001 to 7000), the **Wilmington, Charlotte and Rutherford Railroad**, which also received \$3 million worth of bonds, (numbered 1-3000) and the **Atlantic, Tennessee and Ohio Railroad**, of which only \$147,000 worth were issued. All issues were dated April 1, 1869 and matured in April 1899.

Unfortunately for the lenders, these issues were handled so carelessly that there was a great deal of mass corruption and waste, and very little actual road construction was accomplished. Soon, there was a loud outcry. Governor William W. Holden, a former newspaper editor who had turned against the Confederacy in 1862 and who had been appointed and then elected the state's chief executive, found himself in grave difficulties. While he had not profited personally from this lax state of affairs, he protected those who had. And as the man who had signed the bonds, he was held responsible for their issue. In 1870, the Democrats won control of the legislature and impeached him in eight articles. Convicted on six of these, he had to flee the state to avoid indictment and conviction on a variety of criminal charges. The bonds were subsequently declared to have been illegally authorized and issued and their repudiation was upheld by the courts.

- C4653 **Western North Carolina RR (NC) 1869. \$1,000 bond, Cu. Blue 1000. Statehouse, women in clouds. Signed by Governor Holden, who was impeached and fled the state. VF+.** \$50
- C4654 **Wilmington, Charlotte & Rutherford RR (NC) 1869. Similar, but these are less available. VF+.** \$75
- C4655 **Atlantic, Tennessee & Ohio RR (NC) 1869. Similar, but these are very scarce. Only 147 pieces were issued, and they are rarely seen. VF+.** \$175

C4658 Complete Set of Three (Only four sets available) \$250



General Stocks & Bonds

- C4061** Alabama State 1876. Unlisted. 20-Year Bond, br. No coupons. NBN. VF. [1] \$100
- C1864** Albany Insurance (NY) 1904-22. Shares, gy. New York City arms, pier scene, train on bridge. Red ink cancellations across face. VF+. [3] \$60
- C1014** Alden Type Setting & Distributing Machine (NY) 1860's. Shares. Early machine. Franklin. Unissued. VF+. [3] \$20
- C1014** Similar to Above. Issued. VF+. [1] (np) \$150
- C2134** American League Baseball Club of Chicago (The Chicago White Sox) (IL) 1952. 484 shs. Eagle. Gold seal. Featuring signatures from two of the great Chicago baseball families, this scarce and desirable certificate will add value to any serious sports collection. Issued to Dorothy C. Rigney, signed by her on the stub. Signed by **Grace R. Comiskey** as president. The total capitalization of the entire White Sox Club was \$750,000. Today, that would barely buy the services of a second-string short stop! **Very Fine**, with minor aging affecting the borders. [1] \$600
- C1383** American Lock Box & Pouch (NY) 1880. Shares. Eagle on shield. Illustration of the lock box at left. Red-orange embossed seal, right. EF+. [1] \$75

- C1052** American Merchants Union Express 1868-69. Shares. Two express men drive a team of four horses away from a shore-side terminal. At left is the traditional American Express dog in a circle. Signed by **William G. Fargo** as president. The earlier issues have adhesive revenue stamps affixed, while the later ones have an orange United States revenue stamp imprint (Scott RN-PS) just below the central vignette. Minor creases and handling marks, otherwise VF. [3] \$325
- This company was formed as a consolidation of American Express and its chief rival, the Merchants Union Express. Note the hands shaking in the lower left corner of the certificate, symbolic of the merger. This title was retained until 1873 when "Merchants Union" was finally dropped, leaving the original American Express Company name.
- C4114** American Oak Leather (OH) 1899. 50 shs. Red. Large factory complex with "Cincinnati, Ohio" below. VF, light stains. (np) [3] \$75

(np) means not photographed

- C2210** American Oil Royalties (DE) 1910-20. Shares. Green border. Eagle. ABN. Signed by **L. Sherman Adams** as president. VF. [2] (np) \$45
- C4577** American Pneumatic Horse Collar (NJ) 1901. 100 shs. gr. Horse head. Air-filled horse collar. Uncancelled. This variety is quite scarce. ABN. EF. [1] \$150
- C2326** American Revolutionary War Debt Certificates (CT 27) 1789. Hartford. Treasury Office Transfer Certificate hand-signed by **Jedidiah Huntington**. EF+. [1] (np) \$150
- C4264** American Self-Playing Piano (WV) 1900. Shares. Gold embossed seal; eagle. VF+. [1] \$50
- C4688** American Telephone & Telegraph (NY) 1920's-30's. Shares, gr. Globe circled by phones. ABN. VF. [1] (np) \$19.50
- C4049** American Tobacco (NJ) 1960-64. 100 shs, or; Less than 100 shs, ol. Indian Chief in war bonnet, tobacco fields beyond. ABN. EF. [1] \$7

Do you Know of a Major Collection or Corporate Archive For Sale ?

R.M. Smythe pays generous finder's fees for information leading to the acquisition of major collections.



- C4093 **Arizona Development** 1879. *Preserv.* Arizona Territory. Shares. **Proof** on India paper. Cupid holds fruit tray. Pheasants, bottom border. ABN. EF. Rare. [1] \$125
- C4466 **Atlantic Radio** (AZ) 1909. 30 shs. gr. red. Woman holds sparks. Radio in red surrounded by sparks. VF. [1] (np) \$100
- C4529 **Avalon Beach Improvement** 1895. One Share. Waves crash against a beach as formally-dressed strollers congregate. VF+. [1] \$250
- C4086 **Baltimore Refrigerating** (MD) 1922. \$1000. First Mortgage 5% Gold Bond. Cb. br. Building. VF+. [1] \$75
- C4460 **Bandle Arms of Cincinnati, Ohio** 1892. 10 shs. VF, lightly soiled on the back. [1] (np) \$90
- C4078 **Barnegat Park** (NJ) 1890. Specimen. \$1000. First Mortgage Bond. Cb. gr. Winged bare-breasted cupid holds hand under fountain. HLBN. EF. [1] \$200
- C4571 **Batcheller Pneumatic Tube** (PA) 1898. 50 shs. gr. red. Mercury soars above the earth sending telegraph messages.

- C4571 **Batcheller Pneumatic Tube Company** (PA) 1898. 50 shs. gr. red. Mercury soars above the earth sending telegraph messages.
- C1307 **Bath Hotel Company** (NY) 1853. One Share. Beautifully engraved palatial multi-storied stone and brick hotel. The certificate closely resembles banknotes of the 1850's in quality and style, perhaps intentionally. Shares such as these often circulated side by side with the multitude of privately issued currency then in use. Uncancelled and in **Extremely Fine** condition. [1] \$140
- C4493 **Beekman Fire Insurance** 1868. 96 shs. on light blue paper. Firemen fight a blazing dockside inferno. Tax stamp affixed. VF, perhaps better. Uncancelled. [1] \$300
- C1169 **Benedict-Manson Marine** (CT) 1911. Shares. Gray. Steamship. Curtiss & Bradley, New Haven. VF. [1] \$65
- C2126 **Bensonhurst Yacht Club** (NY) 1904. \$5. 4% Debenture Bond. Red and white striped pennant, green frame. VF+. [1] (np) \$50

- C4132 **Blue Bird Manufacturing** (DE) 1920. 13 shs. Blue border, blue bird with red breast adorns the first letter in the title. EF. [1] \$90
- C4233 **Board of Seventh Street Commissioners** 1876. *San Francisco* \$12.50 or \$25. Printed on pink paper. Soldier with flag, rifle and plow. Low serial numbers. EF. [3] (np) \$125
- C4508 **Boston American League Base-Ball Club** (NJ) 1913. 149 shs. or, Embossed corporate seal. #20. Allegorical woman. VF+. [1] \$450
Issued to and signed on the back by John I. Taylor, former president of the club. Signed as president by **James R. McLeer**, former Boston Red Sox player and manager. He managed the Washington Americans during the 1911 season.
- C4107 **Boston & Mississippi Cotton Land** 1840. *Boston*. 20 shs. "Twenty Shares" written in red. Small COC's. VF+. [1] \$150
- C4108 **Boston & New-York Chickasaw Land** 1840. *Boston*. 2 shs. Indian warrior sits, left. VF+. [1] \$100

We Gladly Accept





C2054 Boston, Quincy & Nantucket Point Steamboat (NJ) 1903. Shares. Woman with cap. Golden eagle's head below. VF+, [1] (np) \$35

C2228 Bristol Brass & Clock (CT) 1886-1894. Shares. Steam train. VF, [1] \$90

C4076 Brooklyn Steamship & Emigration (NY) 1867. \$1000. Convertible Gold Bond. Cu. Large ship approaches harbor. Green paper seal. Arms. VF+, [1] \$150

C4133 Brown Segmental Tube Wire Gun 1898. 250 shs. Cannon. Fold split, taped on back, otherwise EF, [1] \$175

C4111 Buckingham Slate of Michigan (VA) 1867. 15 shs. Eagle and shield. State arms. Revenue stamp affixed. VF+, [1] \$75

C1207 Bunker Hill Petroleum (PA) 1865. Shares. Gray. Spread eagle flanked by sailing ships. Oil depot. (R48). VF+, [1] \$125

C3109 Burley Tobacco of Cynthia (KY) 1919-20. Shares. Green. State seal featuring two gentlemen shaking hands underneath the motto "United We Stand, Divided We Fall." VF, [3] \$10

C4124 California Navigation & Improvement 1907. Shares. Panoramic view of steamboats, sailing ships, city and mountains beyond. EF, [1] \$150

C4446 Callensburg Telephone (PA) 1912. One Share, or. Biron. EF, [1] (np) \$75

C1439 Camden & Philadelphia Steam Boat Ferry (PA) 1874-52. Shares. Canal scene. Train and ferry boat, left. Train, harvest scene, cows, right. Caduceus and ships in the distance below. Ink and slash cancellations. F-VF, [1] (np) \$75

C1018 Canal & Lake Steamboat (NY) 1880's. Shares. Embossed corporate seal. Low numbers. Fancy borders and first letters in title. VF+, [3] (np) \$40

Scarce Medical Item

C4491 Cann's Kidney Cure (NJ) 1902. 20 shs. Red. Eagle with outstretched wings. Only the second one we have seen. EF, [1] \$200

C3395 Carlton Home Bakers (NY) 19... Shares. Green. Unusual vignette featuring a camera man and movie goers enjoying a horse flick. Unissued. Fascinating association. EF, [3] (np) \$50

C2082 Centreville & Corsica River Steam Boat (MD) 188... Queen Anne's County. Shares. Unissued, EF+, [1] (np) \$20

C4103 Chambersburg Woollen Manufacturing (PA) 1867. 6 shs. Two women. Revenue stamp affixed. VF, [1] \$100

C2062 Chester River Steamboat (DE) 100 shs. Side wheel steamboat. Unissued. EF+, [1] (np) \$20

C4128 Chicago Daily News (IL) 1926. \$500. 10-Year 6% Sinking Fund Gold Debenture. Cs, br. Specimen. Woman holds tablet, baby at her feet. ABN. Minor stain, otherwise EF, [1] \$200

C4098 Chicago Union Station (IL) 1915. Or. Specimen. Union Station. ABN. EF, [1] \$90

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Grading Terminology

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

Fair - A certificate with extreme handling, fold splitting, stains, small pieces or tears.

Fine - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

Very Fine (VF) - The average grade of most of the stocks and bonds we encounter.

A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

Very Fine+ (VF+) - Obviously used or worn, but brighter or cleaner than the average example.

Extremely Fine (EF) - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

Extremely Fine+ (EF+) - As made, or nearly so.

All certificates are **Very Fine** unless otherwise mentioned.



Strasburg Souvenir Cards



Each January stock and bond collectors from around the world come to Strasburg, Pennsylvania for the largest stock and bond show and auction in America. In January of 1995, to commemorate the Eighth Annual Strasburg Stock and Bond Show and Auction, we commissioned Great Lakes Bank Note Company to print a limited edition souvenir card. Each card was **printed on a 19th century intaglio "Spider Press"**, by hand from the original 1833 steel plate! Only 100 of these red, brown and black die proof cards were made, and most sold at the show. Only a dozen or so are left. Our suggestion - order now!
C4220 1995 Strasburg Souvenir Card.....\$35.

A year later, in January of 1996, we got a big surprise when our new Ninth Annual Strasburg Souvenir cards were printed. After selling a number of cards, we discovered a **major error!** One of the most important words on the card was misprinted. Can you spot the error? Aside from the error, and the beautiful bald eagle engraving, the Ninth Annual Strasburg Souvenir Card has a special security feature. The printer's initials are hidden in a "latent image". Only 100 were printed, and they will sell quickly.
C4223 1996 Strasburg Souvenir Card.....\$25.

C4657 Special Offer...1995 & 1996 Strasburg Souvenir Cards —Both Cards (a \$60 value) Just \$45.



C4087 Christian Statesman Publishing (PA) 1887. 10 shs. Red embossed seal. Pen, books and candle. VF+, [1] \$175

C4125 Christmas Oil (TX) 1927. 10 shs. Interim Certificate. Eagle. Oil rig underprint. brown. VF+, [1] \$175

C4413 City of New Orleans (LA) 1892. Specimen. \$500. 4% Registered Constitutional Bond, gr. City arms in circle flanked by steamboats, field hands harvesting sugar cane and driving wagons. ABN. EF, Rare. [1] \$120

C4159 City of New Orleans Premium Bond 1875. \$20. Specimen. Woman with scythe. Two girls. City arms below. Banknote size and quality. ABN. EF+, [1] \$150

C4110 Cobb Vulcanite Wire (DE) 1889. *Wilmington*. 50 shs. Gold embossed seal. Large factory with the river winding away into the distance. VF+, [1] \$150

C4531 Coca-Cola (DE). Specimen. Green. Woman reclines near Aladdin's lamp. ABN. EF+, [1] \$425

C1404 Codorus Navigation 1843, York. One share. Beautifully embossed corporate seal featuring the sun rising behind the hills and a horse pulling a canal boat. EF. [1] (np) \$45

C4131 Coliseum Company of Chicago (IL) 1902. \$1000. 6% First Mortgage Bond, Cu, br. Ornate title. Numerous small COC's. This is the only example we know of. VF+, [1] \$150

C4148 Columbia Canal Board of Trustees (SC) 1889. \$1000. First Mortgage 6% Bond, Cs, br. Specimen. Train waits near canal. FBN. EF, [1] \$175

C1046 Commercial Cable 1897. Interim Bond Certificate. blue. Map of Cable System. VF+, [3] \$25

C4500 Commercial Insurance of New Orleans 1877. 149 shs. Specimen. Br. Women reclines near shield, train, ship beyond. Pelican below. Minor age stains, otherwise VF. Rare. FBN. EF, [1] \$100

C4494 Commercial Union Life Insurance of New York (NY) 1889. 10 shs. Angel

holds life insurance policy for widow and three children. The theme is repeated again in the large green underprint. VF+, Rare. [1] \$250

C1865 Connecticut Telephone 1881. Shares. Early telephone. Pen cancelled across face. VF, [1] \$90

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C4572 Consolidated Ice Manufacturing (PA) 1910. 40 shs. Orange. The orange underprint across the entire certificate reveals the inside secrets of the ice manufacturing process. Spectacular and the first we have seen. VF+. [1] \$180

C3402 Consolidated Steamship Lines (ME) 1907. 100 shs. Green. Steam liner and other sailing vessels. ABN. EF. [3] \$50

C4094 Control Combustion (NJ) 1882. Proof. 100 shs. Woman reads, left. Ornate title. ABN. EF. Only one we know of. [1] \$75

C4451 Covington Glass (PA) 1873. \$100. Red underprint. Horses. EF. [1] (np) \$100

C4497 Cragin Cattle (NJ) 1883. 3 shs. Cowboy ropes steer. Cattle in top corners. Bull's head below. Spectacular! VF+. [1] \$375

C4488 Cumberland Telephone & Telegraph of Henderson, KY 1881. 20 shs. Green telephone and telegraph poles. Early wall telephone. Ornate silver underprint. One of the earliest telephone shares available. VF+. [1] \$200

C4082 Daft Electric Light (NY) 1883. Proof. Mercury touches telegraph key and sends sparks around the world. ABN. Very light stain, otherwise VF+. Rare. [1] \$200

C4041 Dental Health Achievement Certificate 1949. Multi-color illustrations demonstrate the motto: "Proper Food plus Daily Care plus Dental Correction equals Good Dental Health". Featuring a tube of Ipana toothpaste. EF. [1] \$75

C1893 Des Moines River Improvement (IA) 1851. \$500 bond. Cs. Canal, early train. Farmer sharpens scythe. Indians. RWHE. VF+. [1] \$90

C4513 East Boston Dry Dock (MA) 1853. Shares. Sailing vessel in elaborate wooden dry dock. VF+. [1] \$175

C4238 East Brady Bridge (PA) 1885-88. Shares. State seal. Horses, shield. Dog, safe, key. VF+ [1] \$35

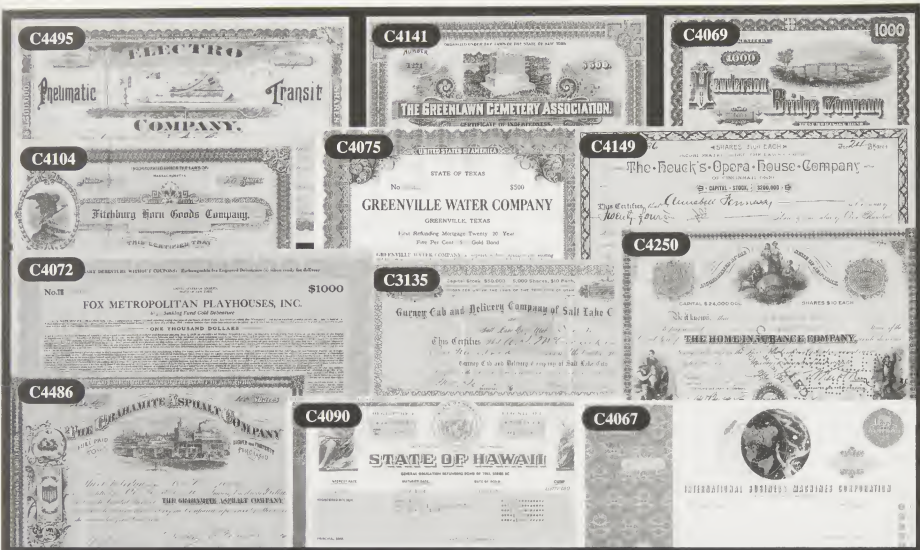
C4453 Eastern Harness Racing Club (DE) 1950. 100 shs, gr. Eagle. VF+. [1] (np) \$75

C4483 Eastern Steamship Lines (ME) 1923. 5 shs, br. Beautiful passenger steamer. ABN. VF+. [1] \$75

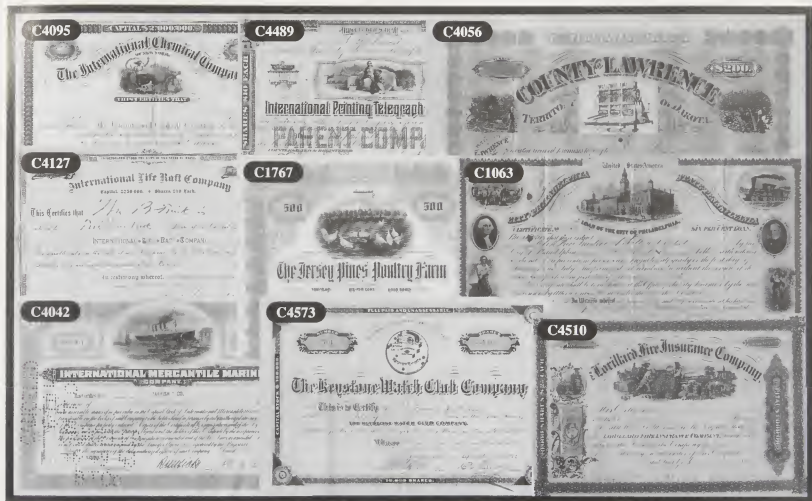
C4147 Edison Electric Illuminating of Brooklyn 1892. \$3000. Subscription for First Mortgage 5% Gold Bonds. EF. [1] \$100

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- C4495 Electro Pneumatic Transit (NJ) 1900. 77** shs. Green and brown. Elaborate air-driven mail delivery mechanism. EF, Scarce. [1] \$200
- C3059 Emerson Radio (NJ) 1982-87. Shares.** Fancy left border featuring a musical note. Allegorical woman gestures at radio antenna towers. ABN. EF, [3] (np) \$15
- C3144 Finck's Bridge (NY) 1869-70. Herkimer County. \$100 bond.** Cu. Brown "S100." R27. Issued to the towns of Little Falls, Manheim and Danube to build a bridge across the Mohawk River at Finck's Basin. VF, [3] (np) \$50
- C4104 Fitchburg Horn Goods (MA) 1905. 10 shs.** #1. Gold embossed seal. Eagle. VF, [1] \$75
- C4072 Fox Metropolitan Playhouses (NY) 1929. \$1000. 6% Sinking Fund Gold** Debenture, or. Specimen. Vaudeville-related. RBN. VF+, [1] \$50
- C4452 Gainesville Insurance 1860. 25 shs.** On light gray paper. Rare. EF, [1] (np) \$250
- C1293 General Foods (DE) 1960's. 100 shs.** gr. Company logo. Allegorical women. Issued to various Rockefeller. EF+, [3] (np) \$10
- C3001 Gold & Stock Telegraph (NY) 1873-77.** Pay vouchers for \$5.00 issued for "Cotton & Gold" reports. VF+, [1] (np) \$15
- C4486 Grahamite Asphalt (NY) 1870. 100 shs.** #4. Horse drawn streetcars line up in front of ferry terminal. We have never seen this piece before, and believe it to be quite rare. VF+, [1] \$275
- C4141 Greenlawn Cemetery Association (NY) 1898. \$500.** Certificate of Indebtedness. Gr. Headstone. VF+. An unusual topic. [1] \$85
- C4075 Greenville Water (TX) 1908. \$500.** First Refunding Mortgage 20-Year 5% Gold Bond. Cb. Beautiful multi-colored red and violet border. Specimen. ABN. EF+, [1] \$100
- C3135 Gurney Cab & Delivery of Salt Lake City (UT Territory) 1890. Shares.** Embossed seal. Pink horse-drawn carriage underprint. Low number. EF, [1] \$125
- C2070 Hand-In-Hand Oil (OH) 1864. Shares.** Cleveland. Two hands shake. Civil War revenue stamp. Share receipts exchangeable for certificates "...as soon as the Company is fully organized..." VF+, [3] (np) \$25
- C4090 Hawaii State 1985. \$10,000.** General Obligation Refunding Bond, bl. State seal. SCBN. EF, [1] \$40
- C4461 Hawaiian Agricultural 1899. 20 shs.** Tall orchid, left. VF+, [1] (np) \$125
- C4069 Henderson Bridge (KY) 1881. \$1000.** First Mortgage Bond. Cb. Specimen. Railroad bridge over river, steamboats. ABN. EF, [1] \$100
- C4149 Heuck's Opera House (OH) 1910. 24 shs.** Cincinnati. Leafy border. VF+, [1] \$90
- C1545 Highland Golf Club of Shelton (CT) 1927. Improvement Certificate of Indebtedness.** Blue. VF+, [1] (np) \$75
- C4250 Home Insurance (NY) 1932. Shares.** Three women, Indian Princess, globe. Family. Fireman with horn. ABN. EF, [1] \$20
- C3078 Houston County Land Syndicate (TX) 1923. Shares.** Brown. Low numbered certificates. Ink cancelled. VF+, [3] (np) \$5
- C1892 Insull Utility Investments (IL) 1930. \$1000.** Cs, br. Semi-nude man, dynamo, mills behind. ABN. VF+, [3] (np) \$17.50
 Samuel Insull was Thomas Edison's private secretary and financial adviser, became president of many utility companies, but his Insull companies failed during the Great Depression, and investors blamed him. He was later indicted, but eventually acquitted.
- C4067 International Business Machines (NY). Specimen.** Br. Globe. Mercury reaches for the stars. SCBN. EF, [1] \$75



- C4095 International Chemical of New York** (NY) 1880. Proof. Women with trident in sea chariot. ABN. EF. Rare. [1] \$200
- C4127 International Life Raft Company** (ME) 1882. 500 shs. VF+. [1] \$100
- C4042 International Mercantile Marine** (NJ) 1930's-40's. Under 100 shs. olive; 10 shs. brown. 100 shs. orange (please specify color). Ocean liner with tugboats. These have no cancellations through the vignettes and are rarely seen that way. ABN. EF. [3] \$12.50
- C4489 International Printing Telegraph** (NJ) 1888. 25 shs. gr. Woman touches telegraph key and bust of Franklin. Train, Capitol Building and men flying kite. ABN. VF+. [1] \$450
- C1767 Jersey Pines Poultry Farm** (NJ) 1909. \$100. 6% Gold Bond. Green. Cs. Free ranging chickens, basket of eggs, trees beyond. A charming agricultural scene. SBN. EF. [1] \$75
- C4464 Kansas City Baseball Club** (MO) 1936. One Share, br. Signed by Tris Speaker as Secretary, but the signature blocks are cut-out cancelled. VF+. [1] (np) \$300
- C4573 Keystone Watch Club** (CO) 1888. 30 shs. Pocket watch mechanism. The only one we have seen. VF+. [1] \$250
- C4080 King Whiffletree** (NY) 1883. 2500 shs. #2. Capital Stock for \$100,000. Includes an impressive Patent document for the company. A whiffletree is part of a harness for horses. EF. [1] (np) \$75
- C4450 Kodol Radio** (OH) 1927. 30 shs. Green seal. VF+. [1] (np) \$75
- C4454 Lake Torpedo Boat** (ME) 1916. 9 shs. gr. Preferred. Eagle. Signed by Simon Lake, the famous submarine inventor. VF+. [1] (np) \$175
- C3406 Lamoine & Mount Desert Land** (ME) 1891. 100 shs. Ornate green border frame, orange patterned underprint. Ferryboat "C.W. Chapin." Attractive bi-color certificate. VF+. [1] (np) \$100
- C4056 Lawrence County** (Dakota Territory) 1879. Denomination set, featuring \$200, \$100, \$1000. 20-Year. 10% Bonds. gr. go. Mining scenes, ore stamping mill at center. St. Joseph Steam Print Co., Missouri. The first two have POC's. VF-EF. Set of three. [1] \$200
- C1108 Lion Country Safari** (DE) 1980's. Shares. Full color lithograph of lions. Gold-brown borders. SCB. A modern classic! EF+. [1] (np) \$50
- C1681 Lionel** (NY) 1955-68. Shares. Orange or purple. Boy in engineer's cap holds toy locomotives. Destined to be a modern classic. SBN. EF. [1] (np) \$75
- C1483 Little Rock Ice** (AR) 1893. \$500. 8% 20-Years First Mortgage Gold Bond. Cs. Green. Fancy first letters in title. Eagle with wings outstretched, train and steamboat in the distance. Early ice-making machine at top. VF. [3] (np) \$45
- C1063 Loan of the City of Philadelphia 1850's-70's. Bond** for various amounts. This beautiful series of bonds features Independence Hall as the central vignette, surrounded by nine other engravings, all of which appeared on various banknotes of the 1850's. The border vignettes include a steam locomotive, Henry Clay, a maiden carrying wheat, William Penn, Ben Franklin, a blacksmith, George Washington, a steamboat unloading and a suspension bridge. Printed by Draper, Welch & Company. Ideal for framing. VF. [3] \$70
- C4510 Lorillard Fire Insurance** 1865. 200 shs. Field hands roll a large barrel of tobacco. Train in distance. Fire engine. Revenue stamp affixed. VF. [1] \$425
- C3121 Louisiana "Baby Bonds"** 1870's. \$5. Sheet of four, each bond featuring a lovely young girl wearing a bonnet. Ornate green back. Beautifully engraved by Western Bank Note. VF+. [3] (np) \$7.50



- C4134 Louisiana Purchase Exposition 1903.** 50 shs. or. Wonderful panoramic view of the Exposition. VF+, perhaps better. Rarely seen in this color and grade. [1] \$750
- C4092 Louisiana Red Cypress Company (LA) 1907.** A complete package of original American Banknote Company archival material. Included are all of the items used in the production of the certificate. A great item to exhibit. VF-EF. [1] \$175
1) The initial work order. 2-3) Paste-up models of the top and bottom of the certificate. 4) Original photo of cypress trees and the lumber yard. 5) Reduced photo for the lithographer to copy. 6) Lithograph proof of the vignette. 7) Color lithograph proof of the certificate without the vignette. 8) Specimen of the finished product.
- C4146 Luna Park (PA) 1905.** One Share, gr. Crescent moon underprint, with a face peeking out. VF+. [1] \$150
- C2113 Mackay (NY) 1919-1925.** Shares. Mercury, lightning, globe. John Mackay was one of the "Big Four" Western miners. He later became involved in communications, organizing Postal Telegraph in opposition to Western Union. EF. [3] \$20
- C4456 Mackay Radio & Telegraph (CA) 1934.** 494 shs. gr. Signed by Clarence Mackay as president. VF+. [1] (np) \$250
- C4455 MacIte Battery & Radio 1922.** One Share, gr. VF. [1] (np) \$75
- C4081 Madison Square Garden (MI).** Specimen. Olive. ca 1970's. The new Garden flanked by a woman with a torch and a semi-nude man. SCBN. EF. [1] \$50
- C4492 Manhattan Insurance (NY) 1868.** 22 shs. Sailor, Indian, eagle, shield (NYC seal). Revenue stamp affixed. VF+. Rare. [1] \$275
- C1540 Manheim, Petersburg & Lancaster Turnpike or Plank Road (PA) 1850's.** Shares. Ornate borders on blue paper. Horse carriage. VF. [1] \$60
- C4522 Maryland Land & Cattle (CO) 1886.** Specimen. \$1000. First Mortgage Gold Bond. Cs, gr. Frolicking horses. EF. Unusual subject matter, and quite scarce. EF. [1] \$250
- (np) means not photographed
- C3317 McClintockville Petroleum (PA) 1890.** 2600 shs. pr. Bridge into oil city. All but the vignette in violet. Pen cancelled through the vignette, small holes, otherwise VF. [1] \$75
- C4101 Mercantile Library of Philadelphia 1871.** \$10. Library building. Tan underprint. Revenue stamp affixed. VF+. [1] \$125
- C3123 Merchants Despatch Transportation (NY) 18... Shares.** Decorative borders. CBN. Unissued. This company was founded by men associated with American Express. EF+. [3] (np) \$750
- C1380 Merchants Exchange of St. Louis 1882.** Membership Certificate. Steamboats, train at wharf side. Exchange Building. VF+. [1] \$45
- C3122 Merchants Union Express (NY) 1867-8.** Shares. Two express men drive a team of four horses away from a shore-side terminal. Hands shaking below, symbolic of the merger of this company with American Express. Hatch Lith. Aging and minor creases, otherwise F-VF. [3] \$75
This company was a highly financed venture backed by wealthy New York merchants and businessmen determined to break the American Express monopoly. The cut-throat competition which ensued brought both companies to the brink of bankruptcy until their merger in 1868.

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C1179 **Mergenthaler-Horton Basket Machine** (ME) 1902. Shares. Br. gr. Winged woman, allegorical figures. VF+. [1] \$60

C4152 **Mergenthaler Linotype** (NY) 1896. 200 shs. gr. Early typesetting machine. HLBN. VF+. [1] \$140

C4505 **Metropolitan Associates of New York** 1930. 34 shs. br. The Statue of Liberty. ABN. EF. [1] \$100

C3404 **Metropolitan Associates of New York** 1907. \$1000. 6% 20-Year Bond. Cb. Green. Ocean liner, sailboat and ferry on the East River, with portion of the Brooklyn Bridge visible. FLB. VF+. [3] \$50

C3093 **Mexican Pacific Canning** (DE) 1921. One Share. Green border frame and security underprint. EF. [3] (np) \$3

C3125 **Middlesex Electric Light** (ME) 1889. Shares. Elaborate border decoration. VF+. [3] \$15

C2077 **Monroe Marsh** (NY). 1 share. All brown. Duck flies over marsh. EF+. Unissued. [1] \$75

C4033 **Montana Territory** 1872. \$500. Cu. N.P.R.R. locomotive, Indians. Vertical mine shaft. Eagle. Large red "ORIGINAL. \$500" underprint. EF. [1] \$150

C1243 **Mount Rushmore National Memorial**. Handsome SPECIMEN Certificate of Merit. Facsimile signature of William Randolph Hearst. Engraving of George Washington. ABN. EF. [1] \$100

C4153 **Mutual Benefit Life Insurance** 1866. Pelican with her young. motto reads "I Live & Die for Those I Love". Revenue stamp affixed. VF. [1] \$90

C3100 **Mutual Safety Insurance** (NY) 1845. Insurance policies for varying amounts, with the interest to be paid on January 1st of each year. Sailboats on high seas. Washington in frame at lower border. Uncancelled. VF+. [1] (np) \$150

C4690 **Mutual Telephone** (Kingdom of Hawaii!!!) 1890's. *Honolulu Share*. Palm tree, Oriental fisherman, butterflies, corporate monogram. Light stains where the stub covers the left edge only, otherwise Very Fine or Better. Mutual was granted a charter from the Constitutional Monarchy of Kalakaua. The entire capitalization was only \$50,000. Fully-issued, thus scarce. [1] \$125

C4031 **Mutual Union Brewing** (PA) 1907. Shares, or. Large brewery, trains in foreground. VF. [3] \$45

C3115 **National Boat & Engine** (ME) 1910. Shares. Preferred - green. Common - orange. View of the captain through a life preserver flanked by a pleasure boat and a large engine room. WBN. Interesting and uncommon. VF+. [1] \$140

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If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



C1467 New York Steam Scrip 1888. 212 shs. Brooklyn Bridge connects Brooklyn and Manhattan. Issued just five years after the bridge opened. VF+. Rare. [1] \$150

C1226 Newark Athletic Club (NJ) 1922. \$1000. 75¢ Mortgage Gold Bond. Pink, orange underprint. State seal. EF. [1] (np) \$35

C1278 Newark, Ohio Water Works (NY) 1885. \$500. 6% First Mortgage Bond. Works site. EF. [1] (np) \$40

C4169 Newport Manufacturing (NY) ca 1830's. Proof on India paper and card. Woman, child, water wheel, beehive. Justice, left Engraved by Charles Toppin. One of the earliest available proof shares. EF. [1] \$300

C1296 North American Lumber (NY) 18... Shares (\$100 par). Bare-breasted woman, sailing ship, Washington, cherub. DTL. Unissued. EF. [1] \$1750

C4168 N.Y. World 1885. \$1000. A bond "look-alike" that was used as an advertising promotion. The small print promises one thousand dollars to anyone who can prove that another Sunday paper has a larger circulation. Minor stains otherwise VF. [1] \$175

C2058 Odd-Fellow's Hall Association (CA) 1865-91. *Stockton*. Shares. Three linked oval rings. VF+. [1] (np) \$19

C1499 Oregon Steam Navigation (OR) 1874. 5 shs. Paddle wheel steamboat. Issued to Edwin N. Lewis, Trustee of the Estate of Jay Cooke and Company. Minor ink bleed, otherwise VF+. [1] \$175

C1057 Owego & Ithaca Turnpike 1810. One Share. Typeset. Complete with "RULES For Transferring Stock." EF. [3] \$75

The organization of corporations for business purposes in the United States began, for all intents and purposes, with the development of privately-maintained toll roads. The state of Virginia appointed a group of commissioners to erect a gate across the road leading from Alexandria through the Blue Ridge Mountains in 1785. Money collected was used to keep the road in good repair, but it could not be maintained satisfactorily. After the road original surface wore out in 1805, a private corporation was granted a charter to reconstruct the road and collect tolls. The Little River Turnpike Company continued to operate for the next 90 years. The success of the Little River and other early turnpikes led many individuals to pool their capital resources and request charters to form turnpike companies throughout the Eastern United States, popularizing the idea of corporate ownership and literally paving the way to economic growth.

C4576 Pacific Express (NE) 1894. 500 shs. Gold seal. A Pacific Express wagon pulled by two wild-eyed horses gallops away from the Omaha train station as a train waits. Only six are known to us, and the others are in strong hands. EF. Destined to become a classic. [1] \$700

C4484 Pacific Packing & Navigation (NJ) 1902. 25 shs. br. An auxiliary steamship prepares to weigh anchor as tug stands by. ABN. EF. [1] \$90

C4170 Pacific Western Oil (DE) 1928. \$1000. 15-Year 6% Sinking Fund Gold Debenture. Cs. or. Specimen. Train. Oil rigs. There are very few oil company bonds due to the highly speculative nature of the oil industry. ABN. Rare. VF+. [1] \$95

C4172 Pacolet Manufacturing (SC) 1889. 2 shs. Race horse "Pacolet". VF+. [1] \$150

C4171 Palmetto (WV) 1901. 100 shs. gr. State seal. Palm tree. ABN. EF. [1] \$100

C4173 Pennsylvania Fire Insurance ca 1830's. *Philadelphia*. Proof on India paper. William Penn. Philadelphia city arms. UBSH. Rare, possibly unique. EF, very light mounting remnants on the back. [1] \$300

We Gladly Accept





- C1627** **Pennsylvania Imperial Oil (PA)** 1865. *Venango County*. Shares. State arms, ships, train on bridge. Rubber stamped revenue stamps. VF+, [1] \$125
- C4174** **People's Bathing & Washing Association** 1851. *One Share*, bl. Certainly one of the most interesting titles we have ever seen. VF, [1] \$150
- C4534** **People's Mutual Telephone (CA)** 1898. \$1000. 6% First Mortgage Gold Bond. Cs. gr. Telephone pole, eagle, early wall phones. California state arms. EF, [1] \$125
- C4176** **Philadelphia Arms (PA)** 1904. 100 shs. Eagle. Issued to P. F. du Pont. VF+, [1] \$200
- C4578** **Philadelphia Electric Storage Battery Renting (NJ)** 1896. 25 shs. or. VF+, [1] \$100
- C4002** **Philadelphia & San Francisco Oil (AZ)** 1901-6. Shares. Gold seal, torch. Train, oil towers. EF, [1] \$22.50
- C1316** **Phoenix Insurance (CT)** 1864. Shares. Legendary bird rises from ashes. Revenue stamp affixed and cancelled with corporate stamp. VF+, [1] \$45
Incorporated in 1854, this company wrote insurance for fire, lightning, tornado, mail, earthquake, profits and commissions, innkeeper's liability, marine, automobile, and many other hazards.
- C3417** **Pioneer Steamship (OH)** 1913-16. *Mentor, Special District, Lake County*. Shares. Ornate orange central underprint. Large oil tanker. VF+, [3] \$25
- C1026** **Playboy Enterprises, Inc.** 100 shares. Green. SPECIMEN in red. Reclining nude. Playboy bunny below. ABN. EF+, [1] \$150
- C4548** **Postal Telegraph (NY)** 1882. \$1000. First Mortgage 6% Gold Bond. Cb. gr. HBN. Eagle, lightning in beak. Created by Clarence McKay to oppose Western Union. VF+, [1] \$175
- C4017** **Potomac Steam Boat (MD)** 1878. \$1000 Gold Bond, Cu. State arms. Gold "1000". The steamboats ran up the Potomac River to a slip in Washington, D.C. that later became the subject of much Congressional controversy. EF+, [1] \$125
- C3347** **Poulsen Wireless Telephone & Telegraph (AZ)** 1909-10. Shares. Orange. Eagle. Large number of shares. EF, [3] (np) \$100
- C4179** **Quaker City Dye Works** 1902. 199 shs. William Penn. Philadelphia arms. ABN. EF, [1] \$90
- C4465** **Radio Telephone** 1909. Share, red seal, purple border. One of the earliest known U.S. radio shares. Minor pinholes, otherwise VF+, [1] (np) \$50
- C3028** **Republican Institution (MA)** 1821. *Boston*. Shares. U.S. arms. Gorgeous embossed pink corporate seal with blue silk ribbon threaded through the certificate. Minor scattered aging, otherwise VF, [1] (np) \$750

Avoid Disappointment. Order Now! Call Toll Free: 1-800-622-1880.



C3378 **Rheingold Corp.** (NY) 1906. 100 shs. Green. Allegorical woman holds globe, airplane, city in the distance. SCB. EF+. [3] \$3

C1100 **Rice Oil** (DE) 1917. 100 shs, or. Eagle. Issued to and signed by **George Graham Rice**. FLBN. EF. [1] \$75
Rice was probably America's most successful unscrupulous stock promoter. He developed the "tout sheet" for racing, and then moved into mining speculation. Rice developed a financial newspaper called the *Iconoclast*, which he used to promote and manipulate his own stocks.

C1065 **Ringling Brothers-Barnum & Bailey Combined Shows** (DE) 1960-75. Shares. Green border. Multi-colored circus figures. ABN. EF+. [1] \$475

C4687 **Similar to Above**. Pink border. EF+. [1] (np) \$500

{1} means only one may be ordered.

C4527 **Rotary Meter** (NY) 1906. 20 shs. bl. Impressive water or gas metering device. Uncancelled. ABN. EF. [1] \$90

C1671 **Rotary Ring Spinning** (DE) 1909-12. 50 Shares. Green. Woman and spinning wheel. John A. Lowell Bank Note (a scarce imprint). EF. [1] (np) \$60

C4180 **Rotary Steamboat & Carriage** (KY) 18... Border says "The adoption of rotary engines attains simplicity and cheapness in manufacturing and opens a new and extensive space for conveying of a social independent lucrative kind and advantages not to be attained in any other way". Unissued. EF. [1] \$200

C3379 **Rox Theatre** (NY) 1926-27. Shares, or. gr. Signed as president by "Rox" Rochafel. EF+. [1] (np) \$100

C4181 **San Francisco City & County** (CA) 1904. \$100. 3% Gold School Bond. Red. Woman in flowing dress. WBN. EF. [1] \$75

C4182 **San Francisco City & County** (CA) 1912. \$1000. City Hall Bond. ol. Angel on ship's prow. EF. [1] \$50

C4184 **San Francisco City & County** (CA) 1864. \$1000. Cu. red. Ships in the harbor. Freight wagons, wharf buildings below. Mounted on an original ledger page, otherwise VF or so. Scarce and desirable Civil War Era California item. [1] \$350

C4057 **San Francisco City & County** (CA) 1852. \$100. 10-Year 7% Bond. Cu. Cs. Semi-nude woman drives a chariot pulled by griffins. Mounted on an original ledger page. There are some light stains, otherwise VF or so. A scarce and early California bond. [1] \$350

Based on a state law passed May 4, 1852, for funding the floating debt.

Order by FAX 212-908-4047



C4496 Schimpf & Keim Boiler Manufacturing 1889, Norristown, Pennsylvania. 10 shs. An elaborate boiler system with glass tubes and heavy metal weights on the safety valves. Uncancelled. EF, [1] \$150

C4185 Schmidt School of Taxidermy 1939, Memphis, Tenn. Diploma certifying the bearer as a licensed Taxidermist. Very unusual vignette - when have you ever seen a gorilla on a certificate? VF+, [1] \$100

C4463 Schuykill Navigation 1888. \$290,591. Mortgage Loan. COC's shaped like kidney beans, otherwise VF+, [1] (np) \$70

C2124 Schuykill Navigation (PA) 1880's. Fine-VF, [1] (np) \$50

C4447 Seeburg (PA) 1959. \$100. 5% Convertible Subordinated Debenture. Cs, gr. The famous juke box manufacturers. SCBN. EF, [1] (np) \$75

C4575 Shellenberger Wire Bound Fruit Crate 1906. 50 shs. Man runs box-making machine. Green underprint of fruit crates. Wonderful border with orange fruit and green vines. EF, [1] \$200

C3429 Sherman & Barnsdale Oil (NY) 1865. Shares. Embossed red corporate seal. Oil depot, men work on barrels and tanks. Snyder. Black & Sturm imprint. Two revenue stamps affixed. VF, [3] \$60

C2298 Southern Hotel 1902-4, St. Louis, MO. Shares. Magnificent turn-of-the-century hotel with horse drawn streetcars and carriages in front. EF, [1] \$90

C3419 Southern Savings Life & Accident Insurance (VA) 1909, Norfolk. Shares. Green, orange embossed corporate seal. Interesting and unusual vignette featuring an early insurance vending machine. VF+, [1] \$90

C4189 Spalding's Commercial College 1867, Kansas City, Missouri. \$40. Life Scholarship. Liberty and eagle. VF. Rare. [1] \$250

C4574 Speller Electric Time (NJ) 1889. 100 shs. Early electric clock with Roman numerals. First time seen by us. EF, [1] \$225

C3374 Spreckels Sugar (DE) 1929. Shares. Orange or blue. "Caneheart Brand" emblem depicting sugar cane piercing a heart. Issued to sugar magnate and

financier Rudolph Spreckels, son of "Sugar King" Claus Spreckels. EF, [3] (np) \$22.50

In addition to their monopoly of the sugar industry, the Spreckels financed railroads and owned extensive real estate properties in the West Coast including the first skyscraper in San Francisco.

C3420 St. John's Marine Telegraph (FL) 1871. Shares. Unusual corporate emblem depicting a dragon. VF+, [1] (np) \$150

C4191 Standard Hydro-Carbon Machine (NY) 1884. 20 shs. Woman holds book. ABN. EF, [1] \$75

C4524 Standard Oil (OH) 187... Shares. Capitol building. Woman with flag and sword ("The Standard Bearer"). The original Standard Oil founded by John D. Rockefeller, who, for the most part, created a petroleum empire by convincing his competitors to accept certificates such as this one instead of cash for their services, materials or refineries. Unissued, EF+, [1] \$500

Fully issued examples are rarely offered and have traded in the \$8,500 to \$12,000 range.

Do you Know of a Major Collection or Corporate Archive For Sale ?

R.M. Smythe pays generous finder's fees for information leading to the acquisition of major collections.



C4202 United Electric Securities (ME) 1921. \$1000. Collateral Trust Sinking Fund 6% Bond, Cs, br. Specimen. Two extraordinary vignettes. Mercury flies above the earth and touches a telegraph key sending messages around the world. Below, a bare-breasted woman flies above Manhattan holding a lamp. ABN. Scarce. EF. [1] \$175

C3095 United Envelope & Paper (NH) 1888. Shares. Gold embossed seal. Factory complex. VF+. [3] \$40

C4204 United States Internal Revenue 1916. New York. Stamp for Special Tax On Proprietor of Theater, Museum, or Concert Hall. Eagle. Treasury Seal. This is the only example we have ever seen. VF. [1] \$150

C4001 United States Lines (DE) 1930's. Less than 100 shs, orange; 100 shs, blue. (Please specify color.) Ocean liner, city. These are not cancelled through the vignette, and quite desirable. HBN. EF [3] \$22.50

C4203 United States Mine Signal Manufacturing & Supply (NJ) 1887. 2 shs, gr. Eagle on rock. Miners underground. ABN. EF. [1] \$150

C4034 United States Pneumatic Horse Collar (WV) 1899. 100 shs, gr. Gold embossed seal. Horse head appears to be breaking through the certificate, flanked by two air-filled horse collars. VF+. [1] \$100

C4482 United States Steamship (ME) 1919. 100 shs, or. Large eagle. ABN. A few minor pinholes, left, otherwise VF+. [1] \$75

C2115 Utah & Salt Lake Canal (UT) 1889-95. West Jordan Irrigation District. Shares. Farmer plowing. VF. [1] \$60

C1602 Venture Oil & Refining (CO) 1922. Shares. Green or brown. Spread eagle on shield, farmer plowing, train and sailing ships. EF. [3] (np) \$15

{3} means you can order three or more of that certificate.

C1674 Vermont Teddy Bear (NY) 1994. One Share. Green. A real charmer! Teddy bear, "IN BEARS WE TRUST" above. SC-USB EF+. [1] \$45

C4206 Virginia International Land Loan & Trust 1871. 50 shs, full green underprint. Train. Riders at canal lock. Cow, dog atop safe. ABN. VF+. [1] \$100

C4207 Wahnetah Land & Improvement (PA) 1886. 416 shs, full orange underprint. Indian warrior, bow and arrow. Bare-breasted Indian princess. Embossed gold seal. EF. [1] \$90

C1677 Walkill Stamp & Land Clearing District (FL) 1920. \$500. Cb, gr. VF+. [3] (np) \$7.50

C4585 Walt Disney (DE) 1992. One Share. Portrait of Disney and lots of colorful characters. JBN. EF+. [1] \$120

(np) means not photographed

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C4208 **Warren Foundry & Machine 19.**
Phillipburg, N.J. Specimen. Heavy duty
 lathe. Men casting iron. Blacksmiths.
 Mechanic. ABN. EF+. [1] \$200

C4411 **Washington Target Shooting (DC)** 1869.
 2 shs. Sharpshooter in European style out-
 fit. Colonial-style clubhouse, shooting
 contest. Revenue stamp affixed. VF, soiled
 on the back. Six or seven of this type are
 known to us. [1] \$300

C2056 **Weems Steamboat. Shares.** Steamship.
 Unissued. EF+. [1] (cop) \$25

C4252 **Western Union Telegraph (NY)** 1950's-
 60's. Shares. Blue. Angels float near clock

with Roman numerals. Exceptionally nice,
 as they are very lightly cancelled. EF. [3]
 \$7.50

C4685 **Westinghouse Electric (PA)** 1912-37.
 Shares. Brown, blue or olive. Allegorical
 figures, large winged wheel. ABN. VF.
 [3] \$19.50

C4216 **Willow Spring Gun Club 1910. Anna.**
Illinois Membership Certificate. Blue and
 gold. Hunting dog underprint. VF+. [1]
 \$150

C1216 **Winchester Repeating Arms (DE)** 1929.
 100 shs. Orange borders & security under-
 print. ABN. EF. [1] \$50

C4217 **Yacht Club of Lake Geneva (WI)** 1939.
 3 shs, gr. State seal. VF+. [1] \$70

C4218 **Young Ladies' Model School (TN)** 1858.
 Somerville. Tuition payment certificate.
 Cherubs play instruments and sing. EF.
 Rare. [1] \$150

C2044 **Young Maennerchor (PA)** 1885. 10 shs.
 Young men's singing group. Woman plays
 lyre. First we have seen. Signed by **Arno**
Leonhardt, of Thomas Leonhardt and
 sons, Philadelphia lithographers. VF+. [1]
 \$75

C4219 **Xerox (NY).** Specimen. Green. Justice
 flanked by semi-nude males. ABN. EF.
 [1] \$50

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If you are thinking of selling your collection please be sure to contact us immediately. We are always willing buyers. R.M. Smythe will gladly make generous offers on single items, estates, collections and corporate or institutional archives. We can also place your collection into one of our major auctions. Contact Stephen Goldsmith at 800-622-1880 for more information.





AVIATION

- C3388 **Aireon Manufacturing (CA)** 1940's. Shares. Brown or blue. Seated allegorical man gazes at air planes. JBN. VF+. (3) (np) \$25
- C4697 **American Airlines (DE)** 1970's. \$1000. Registered Bond, golden brown. Mercury, airport scene. EF+. (1) \$1750
- C4693 **"COLON" Transit Company of Spain** 1922. 250 Pesetas. Construction Bond. Blue borders and text, full orange tint. Text printed in Spanish. Giant airship. EF. (1) \$60
- C4694 **Custer Channel Wing (MD)** 1969. 1000 Shares. Blue. Class B. Front view of a twin-engine propeller driven plane with unusual wing shape. Rarely-encountered high-denomination! SCB. EF. (1) \$50
- C4013 **Glenn L. Martin (MD)** 1928. Specimen. 100 shs. Orange. Bare-breasted woman in

foreground holds amphibious plane and caduceus, factory beyond, company logo. Facsimile signatures. ABN. EF+. (1) \$125

Glenn Luther Martin was an early aviation pioneer who foresaw, among other things, the possibilities of overwater flight. The famous Pan-American China Clippers were an eventual product of Martin's ingenuity. His company was succeeded by Great Lakes Aircraft (see item C4614).

- C4613 **Globe Aircraft (TX)** 1945. 100 shs. Gold seal and underprint. Star of Texas. EF. Scarce. (1) \$100

- C4614 **Great Lakes Aircraft (DE)** 1929. 10 shs, gr. Men take packages from a truck and load them on to a waiting radial-engine biplane. A second airplane buzzes over a hangar. Great Lakes was the successor to Glenn L. Martin. Commercial aviation was in its infancy, and during the late twenties and early thirties 73% of Great Lake's sales were to the government. Issued with-

in days of the 1929 Stock Market Crash! Minor ink stain in the left margin only, otherwise VF+. Scarce, and very much in demand. (1) \$450

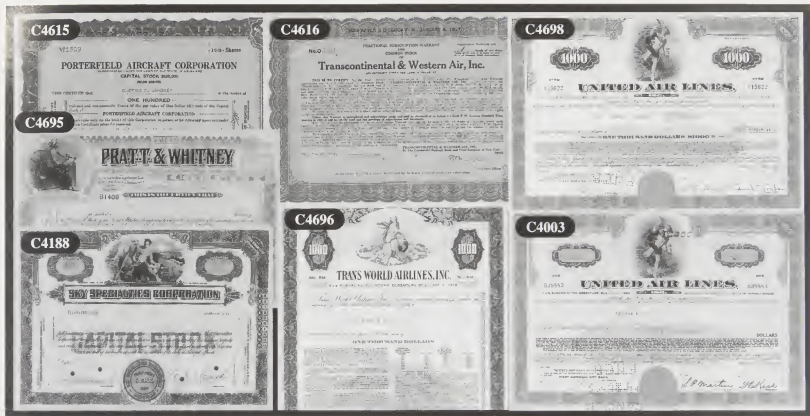
- C4109 **Hiller Aircraft (CA)** 1959. 60 shs. Brown. Angels flank globe. FL-ABN. Facsimile signature of M.G. Hiller, Jr. as president. Hiller manufactured helicopters. VF. (1) \$75

- C4521 **International Gordon Bennett Race** 1912. Chicago. Membership certificate in the Aero Club of America. Orange. Bennett, the famous newspaper publisher, offered the fabulous cup illustrated on the certificate to the winner of the race. Worth over 12,500 francs, it was emblematic of the world's championship of aviation. Unissued, EF+. The only one we have offered in several years. EF. (1) \$500

- C4018 **Los Angeles Airways (CA)** ca.1970. Specimen. Shares. Blue. Company logo in clouds. JBN. EF. (1) (np) \$55

What Are "SPECIMENS" ?

When bank note companies print stocks or bonds for their customers they often print a few additional copies for various purposes. Some are kept in the bank note companies reference files. Others are sent to the customers who use them as counterfeit detectors. These extra copies usually have the word "SPECIMEN" printed into the signature blocks and they have "000000" serial numbers so that they cannot be mis-represented as regularly issued stocks or bonds. While SPECIMENS lack the signatures of the corporate officials, they are usually in pristine condition, and often they are the only way to obtain an example of a particular stock and bond.



C4615 Porterfield Aircraft (DE) 1940, 100 shs. Green borders and full underprint. Facsimile signature of E. Porterfield as president and M.S. Porterfield as assistant secretary. EF. [1] \$110

C4695 Pratt & Whitney (CT) ca. 1890's. Shares. Preferred. Orange. Semi-nude Mercury seated with drafting tools, wheel. Beginning as a maker of precision gears and machine parts, Pratt & Whitney became a giant in the aviation field. By the 1930's they, along with Curtiss-Wright, had a virtual monopoly on the sale of aviation engines. Over 300,000 engines were required during World War II, and Pratt & Whitney were responsible for the production of many of them. IBN. EF, unsigned, light punch cancels. [2] \$9.50

C4188 Sky Specialties (MI) ca. 1930's. Specimen. Shares. Blue. Seated allegorical male flank by globe and pile of books, hangars behind. Facsimile signatures of corporate officials. ABN. EF. [1] \$75

C4616 Transcontinental & Western Air (DE) 1936. Shares. Fractional Subscription Warrant. Brown borders and full security underprint. ABN. Minor tear at top. otherwise VF+. [1] \$75

C4197 Trans International Airlines (NV) 1964. Specimen. Shares. Company logo. Facsimile signatures of officials. ABN. EF. [1] *np* \$60

C4696 Trans World Airlines 1961. \$1000 bond. Green. Woman in clouds, globe. EF+. [3] \$10

C4698 United Airlines 1970's, \$1000. Registered Bond. Brown. Mercury with winged wheel. EF. [3] \$15

C4003 United Air Lines (DE) 1970's. Shares (High denominations). Violet. Mercury with winged wheel. ABN. EF. [3] \$15

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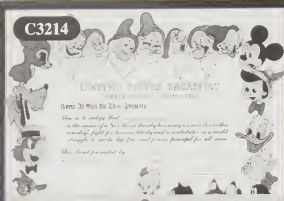
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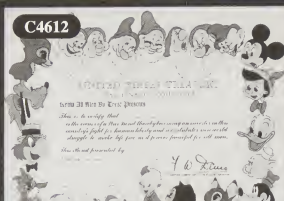
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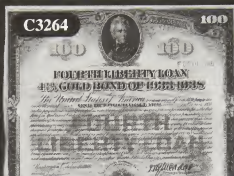
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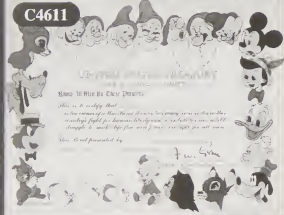
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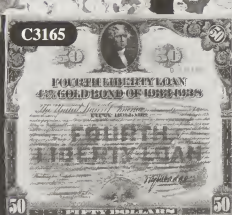
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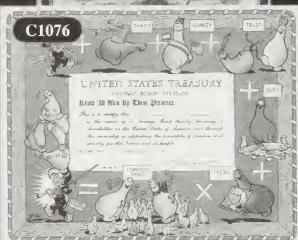
C4611



C3165



C1076



U. S. TREASURY CERTIFICATES

C3214 United States Treasury War Finance Committee 1944, War bond certificate, 22 different Disney characters in color form the border. Issued by the Treasury and distributed through War Finance Committees set in various states, they were premiums given with the purchase of a War Bond. Printed by Homer H. Boelter, Los Angeles. Unissued, EF+. [1] \$350

C4611 United States Treasury War Finance Committee 1944, War bond certificate, 22 different Disney characters in color form the border. Similar to above, but it has the facsimile signature and imprint of the New York War Finance Committee Chairman. Lightly aged at the top, otherwise EF. [1] \$400

C4612 United States Treasury War Finance Committee 1944, War bond certificate, 22 different Disney characters in color form the border. Similar to above, but this one is printed by the U.S. Government Printing Office and has the facsimile signature and imprint of the Massachusetts War Finance Committee Chairman. EF, light mounting remnants on the back only. [1] \$400

C3165 United States of America. Fourth Liberty Loan 4-1/4% Gold Bond Of 1933-1938. 1918, \$50, Thomas Jefferson, similar to the portrait employed on the U.S. \$2 Legal Tender Notes. The Bureau of Engraving and Printing spared no expense to produce these multi-colored bonds that helped pay for victory in World War I. The elaborate frame is black, the rays of the sun under printed below are green, and the Treasury Seal is vivid cherry red. A grand representation of Justice, draped in a flag

and holding scales and a globe graces the brown back. Six coupons remain. VF+. In our opinion this series has been underappreciated in the past. [1] \$500

C3264 United States of America. Fourth Liberty Loan 4-1/4% Gold Bond of 1933-1938. 1918, \$100, Andrew Jackson, similar to the portrait employed on the U.S. \$10 Legal Tender Notes. Similar to the \$50 bond described above, but the back is the same brilliant orange utilized on the U.S. Gold Notes of the period. Eight coupons, one with a scissor cut. EF. [1] \$525

C1076 United States Treasury Savings Bonds issued 1948. Al Capp schmoozes decorate border, spelling out the motto "Thrift+ Loyalty+Trust+Duty+Truth+Common Cents=Aid to Nation, Vacation, Co-operation, Education." Colorful, interesting. EF+. [3] \$225

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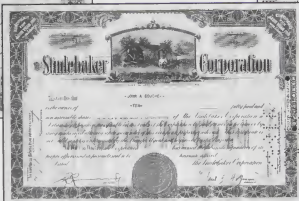
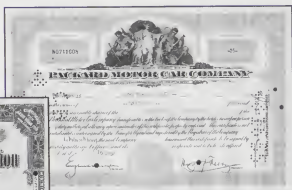
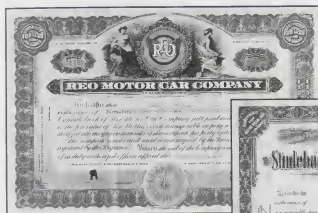
Keith Hollender

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For years, car collectors called us searching for Packard, Reo and Studebaker certificates to frame, but these were simply not available. When we did find them they were expensive, Packards sold for \$500 to \$700 each. Reos realized \$100 to \$150, and early examples of Studebaker shares were over \$200 each. Finally, after years of searching, we have discovered enough of these classics to allow us to offer them to you at a very special price.

C4671 REO MOTOR CAR 1916. Shares. Olive. Allegorical women flank REO logo. **VF+**, \$65 each.

C4672 STUDEBAKER 1930's, 1940's, and 1950's. Shares. Green. The original blacksmith shop it where it all started. **VF+**, \$67.50 each.

C4673 PACKARD 1930's. Shares. Orange. Robed woman holds victory wreaths above two men. **VF+**, \$35 each.

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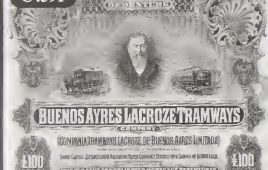
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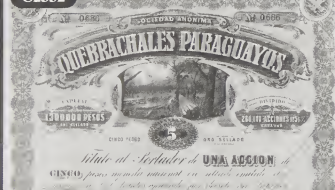
C3440



C4591



C2332



C2333



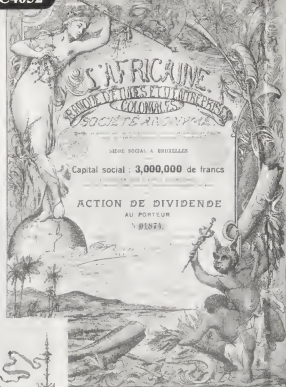
C3451



C2340



C4052



International Stocks & Bonds

All pieces listed are in Very Fine
Condition unless stated otherwise.

- C3440 **Argentina: Banco Espanol del Rio de la Plata 1924, Buenos Aires. One Share.** Cs, pi. Flowers, shields. Corporate seal and revenue stamp. {3} \$30
- C4591 **Argentina: Buenos Ayres Lacroze Tramways 1913, 5% Consolidated mortgage debenture, £200, coupons attached.** Green, black. Signed by London director Miguel Lacroze. Vignettes of chairman, Dr. Teofilo Lacroze; horse drawn and electric trams. The company owned concessions for the running of a number of lines in Buenos Aires, the majority were under electric traction. One of the most attrac-

tive and highly engraved Waterlow & Sons South American bonds. {1} \$40

- C2332 **Argentina: Quebrachales Paraguayos 1911, Buenos Aires. One Share.** Green. A lumber company whose vignette pictures a worker felling a tree in the midst of a depleted forest. {1} \$35
- C1901 **Australia: Broken Hill South Silver Mining Company 1915, Shares.** Blue. {3} (np) \$22.50
- C2333 **Austria: Austrian Red Cross 1916, 20 Kronen.** Red, green. Red Cross nurses aid a wounded soldier. {3} \$16
- C3451 **Austria: City of Vienna 1917, 1000 Kronen.** Blue. Detached coupon sheet. Allegorical figure flanked by Viennese state buildings. Underprint of an eagle. {3} \$20

- C4592 **Austria: Oesterreichische Boden-Credit-Anstalt 1906, Vienna. 200 Kronen.** Green. 2) 1000 Kronen. Orange. 3) 2000 Kronen. Purple. Attractively decorated in the art nouveau style. Please specify color. {1} (np) \$15

- C4052 **Belgium: L'Africaine - Banque d'Etudes et d'Entreprises Coloniales 1898, Bruxelles.** Shares. Green, brown, cs. Very ornate certificate with standing allegorical figure representing Africa. Highly attractive. {1} \$75

- C2340 **Belgium: Aciéries de Bruges 1896, Bruges. 500 Francs,** blue, brown, cs. Drawing of an iron foundry workshop. Wheels are featured, and the factory is displayed at the bottom left corner. {1} \$185

ABBREVIATIONS

ABN - American Bank Note
CNB - Continental Bank Note
CBN - Columbian Bank Note
NBN - National Bank Note
EAW - E.A. Wright & Co.
FBN - Franklin Bank Note

FLB - Franklin Lee Bank Note
HBN - Hamilton Bank Note
HLB - Homer Lee Bank Note
NYB - New York Bank Note
RBN - Republic Bank Note
RWHE - Rawdon, Wright, Hatch & Edson

SBN - Security Bank Note
SCB - Security Columbian Bank Note
W&S - Waterlow & Sons
WBN - Western Bank Note
(np) - not photographed



C3442 Belgium: Autobus Belges 1924. 100 Francs. Cs, br. Bus filled with passengers in the middle of a town square. Classic certificate. [1] \$35

C4593 Belgium: Compagnie des Installations Maritimes de Bruges 1904. Bruges. Fr Share. Cs. Ornate multi-color gold, red, light blue. Surrounding the information are beautiful vignettes of the medieval city of Bruges, crest of city upper right corner, angel and anchor. One of the most attractive European shares. [1] (np) \$195

C3446 Belgium: Etablissements Standard 1926. 500 Francs. Cu, bl. Atlas like figure holds strings to balloon shaped medallions featuring factory scenes from the 1920's. Pierrot figurine at top. Black and yellow checked border. Red highlights. Very colorful. [1] \$30

C2345 Belgium: La Habanera 1899. Anvers. 250 Francs. Cu, bl. Underprint of a town. With cigars in the border, and the motto "Manufacture de Cigares". [1] \$50

C1081 Bolivia: Republic of Bolivia Bonds. Please see featured item on page 31.

C3434 Brazil: Saude Gold Mine 1949. One Share. bl. Female draped with cloth rests hand on globe. E. A. Wright. [3] \$8

C1905 Canada: Caisse Hypothecaire Canadienne (Canadian Mortgage Association) 1910. Brown, orange underprint. Lovely ornate border incorporating houses, industrial & agricultural scenes, and allegorical female. French imprinted revenue. [1] \$50

C3436 Canada: Murray Mogridge Mining 1917. Shares, bl. Clouds above title. Folds. [3] \$25

C4595 China: Chinese Government 1912. English issue. £100. 5% Gold "Crisp" Loan of 1912. Cs, Green and pink. Listed in Kuhlman's *China's Foreign Debt, 1865 to 1982*. K. 271. Highly ornate border. [1] (np) \$65

C1072 China: Chinese Government 1913. Russian Issue. 189.40 Roubles. 5% Reorganisation Gold Loan. Ch. Green. Similar to preceding. [3] (np) \$35

C1907 China: Chinese Government 1913. French Issue. 505 Francs. 5% Reorganisation Gold Loan. Ch. Brown. Similar to two preceding. [3] (np) \$60

C4598 China: Government of the Province of Petchili 1913. Antwerp. £20. 5% Gold Loan. Fr, En, Brown. (K.290) For public works and improvements in the Province of Petchili, the bond was secured by a first mortgage on the provincial wine and tobacco taxes, additionally guaranteed by the Central Government. [1] (np) \$40

C2346 China: Lung-Tsing-U-Hai 1920. 1000 Francs. In Dutch, as this issue was underwritten in the Netherlands. Colorful border, railway bridge at top. [1] \$75

C1908 Costa Rica: Costa Rica Railway 1889. £100. Second Debiture. President Don Bernardo in military uniform. Red "£100" underprint. British revenue stamp. A good display piece. VF+. [3] \$25

C2308 Cuba: Banco Territorial de Cuba 1911. Havana. \$100 Gold Bond. Cu, Blue. Bank building, farmers with oxen toting sugar cane. Text in Spanish, French, English and German. ABN. [1] \$100

[3] means you can order three or more of that certificate.



C1301 Cuba: Eastern Cuba Sugar 1922. \$1000. Mortgage Sinking Fund Bond. Cs. Colors. Sugar cane harvesting. ABN. VF. [3] \$15

C3466 Egypt: Alexandria National Bottling Company 1950. One Share, beige, blue. Text in Arabic and French. [1] \$45

C3453 Estonia: Republic of Estonia 1927. £100, blue, coupons stapled at upper left hand corner. Bond issued for banking and currency reform. Beautiful view of the spires and towers of the city of Tallinn with a ship bound for Helsinki. Bradbury Wilkinson. [1] \$75

C4596 Estonia: Narva Linaketramise Manufakturi Uhisus 1880. 250 Roubles. Cs, br. Linen Manufacturing Company [3] \$45

C1911 France: Claridges Hotels 1921. 100 Francs. Bearer share incorporating large vignettes of steamship at left and steam train at right, multicolored. Very attractive borders and coupons below. A very colorful certificate. [1] \$150

C1910 France: Compagnie Imperiale des Chemins de Fer Ethiopiens 1899. 500 Francs. Bearer share. One of the most decorative of all certificates. The vignette shows a group of servants and heavily laden camels surrounding a crowned king on horseback. In the distance, a steam train is coming into view. This piece is in shades of beige and brown and surrounded by a decorative border. French imprinted revenue. [1] \$495

C2347 France: Credit Foncier Argentin 1906. Paris. 500 Francs, Cu. Yellow, brown. Ornate border, village scenes at bottom. [3] \$10

C2301 France: Omnibus de Paris 1912. 500 Francs. Assorted colors. Border is comprised of Parisian landmarks you will recognize! All with captions. A delightful piece. VF+, [1] \$85

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All are in VF or better condition and have original covers unless otherwise mentioned.

We Gladly
Accept



(np) means not photographed



C4047 *France* **Societe Coloniale Agricole et Minere** 1938. Paris. 100 Francs. Green, red, Cu. Amusing certificate since the word "SCAM" is underprinted in large decorative letters. [3] \$35

C1446 *France* **Societe Des Telephones Ericsson** 1911. Share. Cu, blue, tan underprint. Globe center, telephone wires and quaint early telephones in each lower corner. Very popular and decorative. [3] \$75

C3439 *Germany* **City of Hamburg** 1880. 500M. 3% Bond, br. Booklet format, with detached coupons inside. Shield. Crest of the City of Hamburg. [3] \$20

C2342 *Great Britain* **Anglo-Ottoman Tobacco** 1913. London. One Share. Cu, Purple, red seal. Tobacco fields with building behind. Text in French, German and English. Waterlow Bros. VF+. [1] \$55

C3443 *Great Britain* **British Guiana Gold Mines** 1908. £20. First Mortgage Debenture Bond, blue border with green underprint. Orange revenue stamp. [3] \$25

C2306 *Great Britain* **Mexico Land** 1888. London. £40 Bond. Cu. Assorted colors. Waterlow & Sons. [1] (np) \$20

C4036 *Great Britain* **Common Fund** 1869. London. £100. Blue, black. With globe and an early English vignette of allegorical female figure [3] \$35

C2331 *Great Britain* **Crystal Palace** 1901. Shares. Brown. Featuring the Crystal Palace at Brighton Beach. [1] (np) \$75

C3060 *Great Britain* **Mitsubishi Oil** 1990. 56,250 Yen. rd. Warrant to subscribe for shares of common stock. Logo. Harrison & Sons Ltd. [3] \$3

C3465 *Great Britain* **National Motor Car** 1909. £25. Cu, bl. Early model of a London taxi, with driver. British revenue stamps. [1] \$145

C2304 *Great Britain* **New York City Freehold Estates** 1921. Shares. Assorted colors. Vignette of the Statue of Liberty. [1] (np) \$20

C1803 *Great Britain* **Rolls-Royce**. Blue. SPECIMEN. Certificates printed with the company's logo. [3] (np) \$75

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{1} means only one may be ordered.



- C3444 Greece: Production & Trade of Currants 1905. Athens. 250 Francs**, light blue. Greek bust with currant vines all around. Hellenic decorative border. Company seal as underprint. Text in Greek and French. Assorted revenue stamps. [1] \$25
- C2348 Hungary: Budapest Szekesfevaros 1920. 1000 Koronas**. Coupon sheet attached. Green. Boats on canal with city behind. VF+. [3] \$15
- C2310 Hungary: Hungarian Consolidated Municipal Loan 1925. \$1000 Gold Bond**. Assorted colors. Wonderful vignette of Queen on a throne at court. Train and buildings in background. Waterlow & Sons. VF. [3] \$15
- C3448 Israel/Palestine: Government of Palestine 1945. Jerusalem. £10**. Bearer Bond. Cu, pr. English, Hebrew and Arabic. These bonds were issued before the creation of Israel; very historic. [1] \$75
- C3462 Israel/Palestine: Jewish Colonial Trust 1922. 10 shs**, blue, beige. Red embossed seal with Star of David. Text in English, Hebrew and German. Four vignettes: Zionists, Theo Herzl and others. This company was founded by Jews who desired to further colonize and develop Palestine. This comes with a complete history of the Trust. A historic and beautiful certificate. [1] \$100
- C4053 Italy: Genoa and District Water Works 1913. Genoa. £20**, Red, black. Cs. A wonderful view of Genoa and the building of public works, surrounded by an ornate border. [3] \$175
- C2309 Mexico: Negociacion Agricola "La Sautena" 1907. One Share**, Cs. Colorful, large size bond showing a detailed map of the extensive Hacienda Sautena. Train and ship at lower corners. [3] \$35
- C4065 Mexico: Tehuantepec Company 1853. (LA) £125**. Black. Cs. This issue arose for the Treaty of Guadalupe Hidalgo whereby the U.S. had contingent rights to develop the Tehuantepec isthmus, and other powers were expressly forbidden to build a canal to the Pacific through the region. Southern slavery interests were also eager to move in on Central America, and prominent Louisianians such as Judah P. Benjamin and John Slidell bought these bonds. All the rail and plantation schemes came to naught, and the land was not suitable for a canal. [3] \$195
- C4622 Netherlands Indies in Dutch East India: Bataviasche Volks-En Stads-Apotheek 1899. Batavia. 100 Guilder**. [3] (np) \$20
- C4621 Netherlands: Bank of the United States (Hope & Comp., Ketwich & Voombergh) 1842. Amsterdam. \$100**, Dutch. Typeset, separate coupons. [3] (np) \$50
- C4625 Peru: Compania del Ferrocarril de la Oroya y Mineral de Paseo 1877. Lima. £100**, br. Very attractive certificate with five vignettes including an Indian, a train and miners. Denominated in Sterling also. [3] (np) \$45
- C4624 Peru: National Pisco To Yca Railway 1869. London. 100 Soles**. Cs, bl. 2) 500 Soles, cs, red. Early and decorative. Please specify color. [3] (np) \$45
- C2305 Philippines: Mindanao Mother Lode Mines 1956. 1000 shs**. Green. Miner flanked by Commerce, Liberty, JBN. [3] (np) \$8
- C4062 Portugal: Companhia Colonial de Navegacao 1922. Lisbon. 1 Share**. Orange, black. Vignette of ocean liner on high seas. Very decorative piece [3] (np) \$25

(np) means not photographed

{3} means you can order three or more of that certificate.



C1929 *Portugal: Companhia Industrial da Beira Alta* 1920. *Lisbon*. 1 Share, br. [3] \$35

C4025 *Portugal: Companhia Colonial de Navegacao* 1954. *Lisbon*. 10 Shares. Orange, black. [3] (np) \$20

C4019 *Portugal: Companhia Colonial de Navegacao* 1922. *Lisbon*. 5 Shares. Green. [3] (np) \$25

C4024 *Portugal: Companhia Colonial de Navegacao* 1954. *Lisbon*. 5 Shares. In Portuguese. Green, black. Striking certificate of ocean liner issued in Lisbon. (np) [3] \$20

C4023 *Portugal: Companhia Colonial de Navegacao* 1954. *Lisbon*. 50 Shares. Green, black. [3] \$20

C2303 *Russia: City of Moscow* 1908. 189 Roubles, Cs. Brown. Scroll like border. St. George slaying the dragon at top. Text in Russian and English. [3] \$60

C2341 *Russia: City of St. Petersburg* 1913. 189 Roubles, Cu. Multi-colored certificate. Text in Russian, English, French and German. [3] \$50

C4597 *Russia: City of Vilno (Vilna)* 1931. *Vilna* \$20, cs. bl. [3] (np) \$45

C3464 *Russia: Imperial Government* 1902. 100 Roubles, 4% Loan. Beige, with multi-colored "100". State shield. Text in Russian, coupons in French, German, and Russian. [1] \$35

C3452 *Russia: Public Loan* 1917. 200 Roubles, or Female allegory of war with small child. ABN. In Russian. Small format. The historic last bond offering before the Communists took over. [3] \$40

C2319 *South Africa: Central South African Lands & Mines* 1903. *Johannesburg* 100 shs, Flowery border. Revenue stamps. [3] (np) \$100
All certificates are signed by director Bernard Oppenheimer, the great mining magnate.

C3447 *Spain: Banco de Cartagena* 1900. One Share. Certificate with large, dramatic, brooding vignette entitled "Mercurio y Argos" by the painter Velazquez. Featuring Mercury alongside a bull while a shepherd sleeps. [1] \$60

C1479 *Spain: Barcelona Traction, Light & Power* 1913. One share. Text in English and French. Red. Streetcar, monument, street scene. Sheet of coupons taped to back at left otherwise F-VF. [3] (np) \$45.

C2344 *Spain: Fabricas Marques* 1918. *Barcelona*. 500 Pesetas. Green border on cream paper. Photographic vignettes of factory buildings. Religious symbols in border. [1] (np) \$40

C3449 *Spain: La Maritima* 1912. One Share. rd. or. Cs. Large sailing vessel. Ceres and Cupid in borders. Anchors and other seafaring objects. [3] \$110

C4626 *Sweden: Stockholms Enskilda Bank* 1946. One share, bl. with medallion of early Swedish king. [3] (np) \$40



Fargo



Fillmore



Fremont

C4665 Buick, David D.: **Buick Oil** (CA) 1912. 50 shs, br. go. #5529. Oil field, train. Hand with torch. Signed as president by **David D. Buick**, American automobile pioneer and manufacturer who got his start in business by inventing a method of bonding porcelain to metal. In 1902 he organized Buick Manufacturing and began to produce gasoline engines. A year later, with outside financial backing, Buick built a prototype automobile. While he was a first rate inventor, Buick was a poor businessman. He was replaced by Durant, who knew production. David Dunbar Buick died in 1929, impoverished, but the Buick automobile nameplate is with us to this day. Excellent condition and uncanceled signature. [1] \$750

C4589 Fargo, Holland, Knapp: **American Express** (NY) 1878. 100 shs, full orange underprint. #19662. Type VI. Dog's head in circle, "SAFETY & DESPATCH" below. Signed by **William G. Fargo** (of Wells-Fargo fame) as president. **Alex Holland** as secretary, and **J. Knapp** as treasurer. ABN. Diamond-shaped cut-out-cancel, left, otherwise VF+. [1] \$600

C4320 Fargo, Knapp, Ross: **American Merchants Union Express** (NY) 1868. 100 shs. #960. Express wagon leaves port warehouse. Ship, Eagle, dog, left. Handshake, below. The handshake symbolizes the joining of two fierce competitors. After the War Between the States a

group of New York businessmen, tired of paying high freight rates, formed their own company - Merchants Union Express. Within a year American Express was losing money and appeared to be headed for complete financial embarrassment. An accommodation was reached and the two companies merged. Three years later "Merchants Union" was dropped from the title and the American Express name

Wm G. Fargo

retained. Minor stains from affixed revenue stamp, otherwise VF+. [1] \$350

C4691 Fillmore, Millard: **State of New York Comptrollers Office** 1860. \$1000. New York state seal. Signed by **Millard Fillmore** as comptroller. Large cut-out-cancel effect signature, otherwise Very Fine. Fillmore (1800-1874) was the 13th President of the United States, ascending to the Presidency upon Taylor's death in 1850. Fillmore signed the Fugitive Slave Law, which alienated abolitionist supporters losing his bid for re-election. [1] \$700

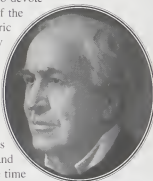
{1} means only one may be ordered.

C4312 Fremont, J. C.: **Cincinnati Rwy Tunnel** (OH) 1872. 100 shs. #38. Train passes through a distant city. Woman with sausage-like curls at left. ABN. FF. Issued to **Mess. Fremont & Morton**, and endorsed by **John Charles Fremont** in three lines on verso. Fremont (1813-1890) was an army officer and Western explorer. He was one of California's first senators, and his wide popularity and anti-slavery opinions won him the Republican nomination for President in 1856. Fremont was head of the Executive Committee of the Southern Trans-Continental Railroad, and his reputation was tarnished when he hired Probst and Smeole as brokers. They proceeded to get the bonds listed on the Paris Exchange and pocketed \$550,000 in commissions, despite the fact that only 25% of the money they raised went into actual construction. The company went into receivership, causing big losses to unwitting investors. [1] \$375

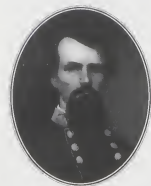
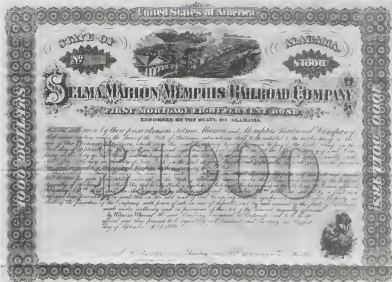
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If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

Edison, Thomas A.: **Edison Storage Battery** (NJ) 1905. 200 shs, gr. Signed by **Thomas A. Edison** as president, the signature partially effected by small punch cancels but quite legible. Minor ink stains in the bottom margin, otherwise VF+. The significance of this company is indicated by Edison's personal vow that he would find the right way to make a battery - "If it takes me seven years and \$1,750,000". In the end it would cost more and take longer. The reason Edison decided to devote so much time and money to this product was the emergence of the automobile. In the early years of the twentieth century, electric automobiles buzzed about the streets of our cities, powered by heavy, leaky and expensive lead-based batteries. Gasoline powered cars had not yet been perfected. The market for a cheap, light reliable automobile battery was enormous. By 1904, Edison was convinced his new battery was ready. With his usual humility he announced that he had "revolutionized the world of power" and initiated "the age of stored electricity". He went into full production. Sales were encouraging, but reports began to filter in of leaky containers, uneven performance and voltage drops. Sales continued to be strong, but Edison halted production pending further research and development. At the time this certificate was issued they had tried over 10,000 experiments, and no solution was in sight. While all this was happening, Henry Ford was busily perfecting a cheap and improved gas buggy, limiting the market for Edison's automotive storage batteries. [1] \$2000

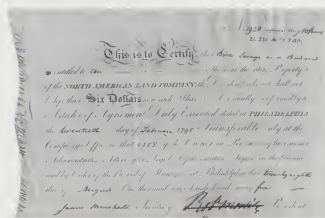


Forrest, Nathaniel Bedford: **Selma, Marion & Memphis RR** (AL) 1869. \$1000. 20-Year 8% First Mortgage Bond, gr. Bronze "S1000". Train approaches rural station. Cotton pickers. Seibert & Bros. Signed by **Nathaniel B. Forrest** as president and on verso as trustee. Minor fold junction splits, else VF+. Forrest was a Confederate Cavalry leader whose success on the battlefield earned him the rank of Lieutenant General and Chief Commander of the CSA Cavalry in Tennessee. He fought at Shiloh, Fort Donelson, Murfreesboro, Chickamauga, Nashville, Gainesville and Athens. After the war he became involved in the railroad business and in the activities of the Ku Klux Klan. [1] \$1375

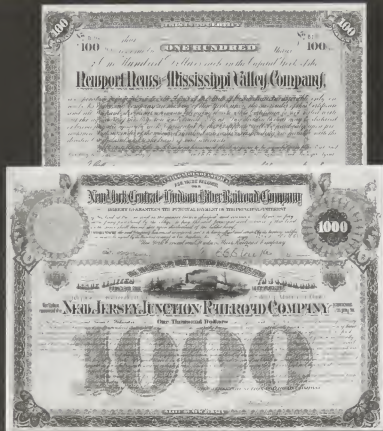


N B Forrest

Morris, Robert: **North American Land** (PA) 1795. 10 shs. Signed as president by **Robert Morris**, financier of the Revolution, and signer of the Declaration of Independence. The North American Land Company was organized in 1793 under the auspices of Morris, John Nicholson and James Greenleaf. The company's holdings consisted of four million acres of land, half in Georgia and the rest scattered in the Carolinas, Pennsylvania and New York. The company collapsed in 1798. Morris, a close friend of Washington's, ended up in debtor's prison. An early and historically important certificate. [1] \$1250



Robert Morris



- C4662 Gould, Jay: **Missouri, Kansas & Texas Rwy** 1880. 100 shs, green. Horseman, cattle. Cherubs at upper corners. ABN. Signed by **Jay Gould** as president. Gould (1836-1892) was one of America's most colorful financiers and "robber barons". Conspiring with James Fisk and Daniel Drew, Gould struggled with Cornelius Vanderbilt for control of the Erie Railroad. His attempt to corner the gold market caused the Panic of Black Friday on September 24, 1869. By the 1880's, Gould

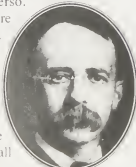
Jay Gould

was in virtual control of New York's elevated railways and the Western Union Telegraph Company. Minor pinholes, otherwise VF+. Gould's signature is lightly punch cancelled. [1] \$450

- C4386 Harriman, E. H.: **Cincinnati, Indianapolis, St. Louis & Chicago Rwy (IN)** 1888. 100 shs, brown. Train, steamboat. Issued to and boldly signed by **Edward H. Harriman** on verso.

Excellent signature and condition. EF. [1] \$500

Edward Henry Harriman (1848-1919) was popularly referred to as the "Napoleon of Wall Street." His influence was said to be over 60,000 miles of tracks controlling more millions of capital than any financial giant of the country during his time. His titanic struggle with James J. Hill over the control of the Northern Pacific triggered the May 1901 panic on Wall Street.



- C4667 Huntington, C. P.: **Newport News & Mississippi Valley** 1884. 100 shs, green. Magnificent eagle flanked by train and ship. ABN. Signed by **C. P. Huntington** as president. The signature is bold and uncanceled. Huntington (1821-1900) was one of the great pioneer American railroad builders. From a humble beginning as an

C. P. Huntington

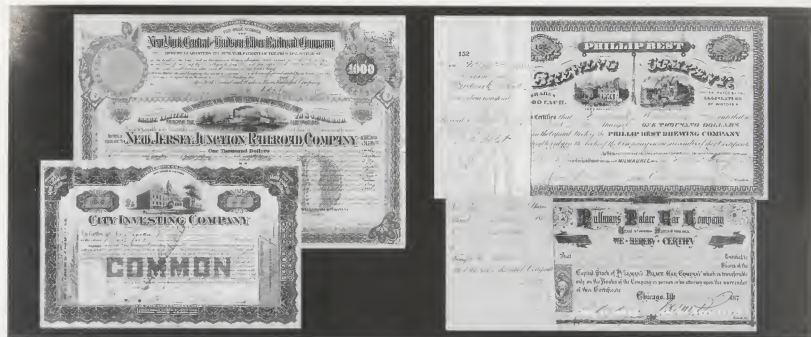
itinerant peddler he became president of the Southern Pacific Railroad. Huntington lobbied tirelessly for the building of the Transcontinental Railroad. He was also involved with the Chesapeake and Ohio, Pacific Mail Steamship, United States and Brazil Steamship and other major transportation companies. EF. [1] \$600

- C4692 Morgan, J. P.: **New Jersey Junction RR** (NJ) 1886. \$1000. 100-Year 4% First Mortgage Bond. Cb, br. Sphinxes. Bus harbor scene. ABN. Boldly signed on the back by **J. Pierpont Morgan** as trustee. John



Pierpont Morgan was one of the most important financial figures of his time, and along with John D. Rockefeller was reputed to have controlled half of the corporate assets of the United States at the turn of the century. Morgan's financial prowess was legendary. In 1895, when the Government appeared to be headed for an economic disaster of unprecedented proportions, J.P. Morgan masterminded a plan that filled the Treasury with over \$65 million in gold. Extremely Fine. [1] \$750

Order by FAX 212-908-4047



- C4682 Morgan, J. T.: New Jersey Junction RR (NJ) 1886, \$1000, 100-Year 4% First Mortgage Bond, Ch. br. Sphinxes. Busy harbor scene, ABN. Boldly signed on the back by J. Pierpont Morgan as trustee. Similar to above, but Fine-VF. Nice Morgan signature, but there are minor fold splits, light wear, etc. [1] \$400

- C4676 Morganthau, Henry: City Investing (NY) 1926, 75 shs, hl. City Hall. ABN. EF. Issued to and signed on verso by Henry Morganthau, Jr. (1856-1947) A merican lawyer, business man and diplomat; also Secretary of the Treasury. Excellent condition and signature. [1] \$350



- C4588 Pabst, Frederick: Phillip Best Brewing (WI) 1873, Milwaukee. One Share, #152. Vignettes of the Empire Brewery and the South Side Brewery. Issued to and signed by Frederick Pabst on verso and on attached stub. Signed by Charles Best, Jr. as secretary. The company name was later changed to Pabst Brewing Company and it became the largest brewery in the world. EF. [1] \$750



- C4313 Pullman, George Mortimer: Pullman's Palace Car (IL) 1870. 123 shs. Illuminated first letters in title. Signed by George M. Pullman as president. Small punch holes through signatures, else EF. Rubber stamped R46 in front and uncanceled R44 on verso. Pullman perfected the railroad sleeping car, making long distance travel a pleasure instead of a challenge. Please note - none of these early Pullman's appeared in a recent institutional auction consignment of other Pullman shares. [1] \$350



[1] means only one may be ordered.

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Standard Oil Certificate Signed by John D. Rockefeller!

C4587 Rockefeller, J. D.: **Standard Oil** (OH) 1878. 50 shs. #210. U. S. Capitol and grounds, Columbia with flag and sword, left. Maverick, Stephan & Co., printer. Issued to **John Huntington**. Signed by **J. D. Rockefeller** as president, and **H. M. Flagler** as secretary. Not cancelled, and thus quite rare. [1] \$9,250

John D. Rockefeller (1839-1937) started his business career as a bookkeeper. By the age of 19 was a partner in a produce business. Rockefeller became aware of the investment possibilities in the petroleum business, but he felt that leasing properties and drilling were highly speculative activities. He chose, instead, to concentrate on refining, transportation, distribution and sales of petroleum products. In 1870 he organized the Standard Oil Company with four other shareholders. By offering stock in return for property and services, he proceeded to achieve control of over 90% of the refineries in America.

Rockefeller attempted to convince two brothers, John and Hugh Huntington, that they would be better off taking stock than cash as payment for a series of fire-proof roofs they had installed in his refineries. John reluctantly agreed, and he received this certificate. The other brother, Hugh, made what may have been the **biggest blunder in financial history**. He refused to accept what he thought would turn out to be worthless stock.

Henry Morrison Flagler (1830-1913) was one of the driving forces behind the success of Standard Oil. He also organized the Florida East Coast Railway and built large scale hotel resorts in St. Augustine.

A centerpiece for any major collection of financial history.



H. M. Flagler

J. D. Rockefeller
Pres!

C4664 Rockefeller, J. D.: **Standard Oil Trust** (OH) 1882. 1000 shs. gr. #146. Capitol building and grounds. FBN. Issued to and endorsed by **Wm. Rockefeller** twice, once on the back, and again on the stub. Signed as president by **J. D. Rockefeller**; also signed by **H. M. Flagler** as secretary and **Jabez A. Bostwick** as treasurer. The William Rockefeller signatures are uncanceled. The others are very lightly cancelled. VF+. A very desirable Trust certificate, and a great companion piece for the Standard Oil of Ohio above. [1] \$3,750

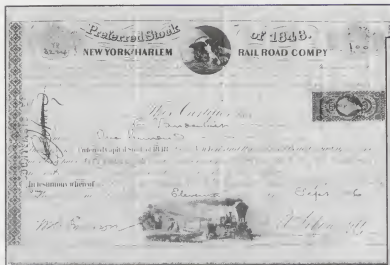


In 1879 numerous oil refining, pipeline and related companies secretly assigned their stock to a board of nine trustees, and received trust certificates in return. The trustees had legal and voting rights, the shareholders got the profits. In 1882 the existence of the trust organization became known and public agitation led to litigation. It was in response to the public outcry over the alleged abuses of the Standard Oil Trust Company that Congress passed the Sherman Antitrust Law stating that "Every contract, combination...or conspiracy in restraint of trade or commerce among the several states...is...illegal."

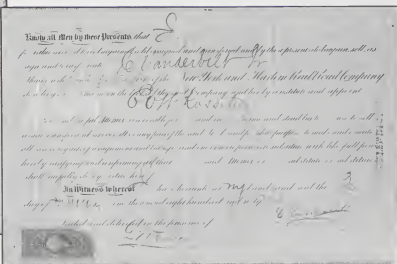
J. D. Rockefeller

J. D. Rockefeller

Rare New York and Harlem Signed By Commodore Vanderbilt



(front)



(back)

- ©4586 Vanderbilt, C.: **New York & Harlem RR (NY) 1866. 100 shs. or, #3224. Preferred.** Dog at top, train at station below. Bald & Cousland. Transferred to **Cornelius Vanderbilt, Jr.** Signed by **Win. H. Vanderbilt** as president. Signed on the back by **Cornelius Vanderbilt**, "The Commodore", and the founder of the Vanderbilt fortune. A minor split in the left border, neat razor cancels, otherwise VF+. None of the Vanderbilt signatures are cancelled. [1]

\$19,500

Cornelius Vanderbilt (1794-1877) was one of America's greatest financial successes. His business career began in the waters of New York Harbor, ferrying customers people back and forth between Manhattan and Staten Island. He borrowed a hundred dollars from his parents and bought his own boat, beginning a career in shipping and transportation that would result in a fortune of more than one hundred million dollars.

By the time the War Between the States was underway, "Commodore" Vanderbilt had earned well over twenty million dollars through his steamboat ventures, and he had the inclination to get involved in something new. Vanderbilt possessed a lot more railroad experience than most people gave him credit for, having been a director of the Long Island Railroad, the New Jersey Central, and the Stonington Railroads. He already knew a great deal about financing and operating transportation systems from his steamship experiences.

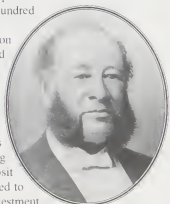
Vanderbilt's involvement with the New York and Harlem Railroad came about as the result of his rocky relationship with Robert L. Schuyler, president of the New York and New Haven Railroad. Schuyler fraudulently issued 2,210 shares of the New York and New Haven which he gave to the Commodore as collateral for a large loan. The railroad's directors later refused to recognize Vanderbilt's shares and he was forced to take them to court. While all this was happening Vanderbilt discovered that he had been taken a second time by Schuyler, who disappeared with the \$93,000 deposit Vanderbilt made towards the purchase of New York and Harlem bonds. When the dust finally settled, Vanderbilt agreed to become a member of the board and a major stockholder of what was then considered to be the least attractive railroad investment in the country. (see item C4683 on the following page)

At the end of 1862 the stock traded at \$27. An application was made to the City's Board of Aldermen to allow the line to extend down from Union Square to the Battery. Persuasive lobbying was employed, and the Board of Aldermen, having happily invested in New York and Harlem shares themselves, approved the application. The stock shot up to \$70. This gave Daniel Drew the idea to short the stock. He undertook a clandestine campaign to get the Board to rescind the Railroad's application. Drew badly underestimated Vanderbilt, who had the shares and capital to ride out just about any storm. By the time Vanderbilt was through, New York and Harlem had risen to 179, and the shorts, including Drew and the Board Members, were ready to eat in. The New York and Harlem's application was approved again, Drew, still convinced he could beat Vanderbilt, attempted to get the State Senate to approve the route of a rival railroad in Manhattan. Vanderbilt was not amused, and this time he was able to run the stock up against the shorts all the way to \$285!

While he was busily engaged in stock market activities Vanderbilt did not ignore the operational aspects of the New York and Harlem, and by 1866, the year this certificate was issued, the road began paying handsome dividends.

The Commodore's signature is rarely seen on stock certificates, and this offering may not be repeated for many years.

Cornelius Vanderbilt, Jr. (1843-1899), was the eldest son of William Henry, and grandson of the Commodore. Cornelius became head of the family after his father died in 1885, added to the family fortune.



C. Vanderbilt

Wm. H. Vanderbilt
President



The Man Who Fooled Commodore Vanderbilt - Twice!

C4683 **Schuyler, Robert: New York & New-Haven RR 1850's. New York Office. Shares, Capital Stock. Red, on blue-grey paper. Signed by Robert Schuyler as transfer agent. VF, perhaps better. [1]**
\$200

C4414 **Canada Southern Rwy (Canada) 188_. \$1000. Second Mortgage Registered Bond. Green. Train, left. Man, with dog, woman and child, waves flag at train, right. ABN. Unissued, but signed by the secretary and by Cornelius Vanderbilt, Jr. as vice president. EF. [1]**
\$200

by the President.
CANCELLED
Reserve gift



Robert Schuyler and Commodore Vanderbilt were old friends, having transacted steamboat business together. In 1854, Schuyler, then president of the New York and New Haven Railroad, found himself in need of funds. He went to his old friend and requested a personal loan for a large sum of money. The Commodore agreed, with the stipulation that sufficient collateral be provided. Schuyler complied by handing over 2,210 shares of New York and New Haven Railroad Stock. What Vanderbilt didn't know was that Schuyler had issued the shares fraudulently. During the same year Vanderbilt agreed to purchase \$1,000,000 worth of New York and Harlem Railroad bonds from Schuyler. Schuyler took a deposit of \$93,000 from Vanderbilt, and fled the country, apparently taking all the cash with him!

While the average investor would not have survived these experiences, Commodore Vanderbilt was far from average. He proceeded to sue both railroads with a vengeance. A deal was struck with the financially embarrassed boards of directors and Vanderbilt eventually gained control of the New York and Harlem, and the New York and New Haven Railroad. He later turned both positions into huge gains.

For further information see C4586 on the preceding page.

C4663 **National Transit (PA) 1897. Fraction of a share. Grey borders, orange underprint. Eagle on rock. Signed by H.H. Rogers as president. EF. A premium quality example. [1]**
\$375

Organized by the Standard Oil Company in 1881, the National Transit Company became one of the most powerful corporations in the country, as well as part of Standard Oil Trust. Through National Transit, Rockefeller and Rogers controlled the flow and price of oil to all major distribution centers using their own pipe transmission line system.

Henry H. Rogers (1840-1909) was a financier known as the mastermind of Standard Oil interests, and he originated the concept of pipeline transportation. Rogers was not only one of the dominant figures in the petroleum industry, but was also involved in a number of copper, gas, railroad, and banking operations.

C4661 **Milwaukee & St. Paul Rwy 1866. 100 shs. Train. Signed by Russell Sage as vice president. Soiling at upper right corner, otherwise VF+. Rubberstamped R46. [1]**
\$400

C4590 **Bodie Bluff Consolidation Mining 186_. Aurora, Mono County, California. Shares. Yellow and peach tints. Mountain with the names of the ten consolidated mines. Allegorical women. Prosperity. Dog watches key to safe. Unissued, but signed by Leland Stanford as president. EF+.**
[1] \$1500

Leland Stanford
President

Leland Stanford (1824-1893) was an American railroad magnate, financier and politician. He financed and promoted the Central Pacific RR, the Western link of the transcontinental railroad and organized the Southern Pacific RR. He was Governor of California (1861-63), and U.S. Senator from 1885. He founded the Leland Stanford Jr. University, now Stanford University, in memory of his son. Stanford was one of the most important railroad builders in U. S. history and one of "The Big Four" railroad kings.

Confederate States of America Bonds



The War Between the States was one of the most dramatic events in American history. In April of 1865, the smoke cleared and the last bugle call sounded, but the debate over why the South lost began in earnest and continues to this day. Many historians believe that it was financial failure that led to the defeat of the Confederate States. Large quantities of bonds and banknotes were issued from the Confederate Capital in Montgomery and later, Richmond, only to become worthless when the War ended. Most of this paper was thrown away, burned or converted to rags, but some was saved, in the forlorn hope that the United States would eventually redeem the notes and bonds of the Confederacy.

The Civil War series on Public Television has sparked renewed interest in just about everything connected with the War Between the States, and those pessimists who threw away, burned or destroyed Confederate notes or bonds would be shocked and surprised to see what prices these items now realize! Interest seems to be growing daily while very few new bonds come onto the market. Our advice is to add a few to your collection while you still can.

CSA Bonds of 1861

Cr-1	\$50	Howell Cobb. Call for availability.	Cr-13A	\$1000	Same as the preceding. No pen cancellation. VG-Fine...\$150, splits, hole, repaired. Fine-VF...\$250.
Cr-2	\$100	Andrew Jackson. Call for availability.	Cr-14	Var.	Ceres, Commerce and urn. VF...\$175. EF...\$200.
Cr-3	\$500	John Calhoun. Call for availability.	Cr-17	\$50	Commerce, Ceres, Navigation. Fine...\$100. VF...\$150.
Cr-3A	\$500	John Calhoun. Call for availability.	Cr-18	\$50	P.M.G. Reagan. VF...\$110.
Cr-4	\$1000	Jefferson Davis. VF...\$1250.	Cr-19	\$50	General Pierre Beauregard (actually Burton Harrison, Davis's secretary). Three females. Fine...\$175.
Cr-5	\$50	Seated females, Commerce & Agriculture. Thick paper. VF...\$75.	Cr-20	\$50	Thomas Bragg. Fine...\$40. VF...\$60.
Cr-5A	\$50	Same. Red silk fiber paper. Fine...\$44. VF...\$65.	Cr-21	\$50	Walker, Dog & chest. Fine, stained...\$45. Fine-VF...\$65.
Cr-6	\$100	Commerce & Agriculture. Thick paper. Fine, stained...\$55. VF...\$75.			
Cr-6A	\$100	Same. Red silk fiber paper. Fine...\$45. VF...\$65.			
Cr-7	\$500	Ornate green "500" at center. Fine...\$50. VF...\$75.			
Cr-7A	\$500	Same. Sinking Fund stamp on back. Fine...\$75. VF...\$125.			
Cr-8	\$1000	Ornate green "1000" at center. Fine...\$55. VF...\$75.			
Cr-12	\$500	Commerce, train, cherubs, Indian Prince and Princess. Fine-VF...\$120.			
Cr-12A	\$500	Similar. Coupons handwritten. Now listed in Criswell. Fine...\$110. VF...\$150. Uncirculated...\$250.			
Cr-13	\$1000	Cotton wagon, ships, Indian, Minerva. Last coupon pen cancelled. VG-Fine...\$150, splits, repaired; VF...\$250.			



Liberty & Flag

Please Note: Bonds listed as "call for availability" were not in stock at the time this list went to press. We do buy new material on a constant basis, so if you are looking to buy or sell a particular bond please call us.

**Contact our specialist,
Dr. Douglas Ball at 800-622-1880.**

Cr-22	\$100	Liberty and flag. 7/1864 redemption date. No coupons. Fine...\$150. VF...\$200. VF, four coupons...\$275.
Cr-23	\$100	Liberty and flag. 1/1865 redemption date. No coupons. VF...\$220.

Confederate States of America Bonds

Cr-24	\$100	Similar, Due 7/1865, Fine...\$110, VF...\$150.	Cr-57	\$500	Benjamin, women, ships, child's head, VF...\$75.
Cr-25	\$100	Judah P. Benjamin, Fine, badly water stained...\$125, VF, small water stain at top...\$210.	Cr-58	\$500	Thomas Bragg, Females, Fine...\$40, VF...\$55.
Cr-26	\$100	Old Richmond City Hall, Fine, aging...\$525, VF...\$600.	Cr-59	\$500	C.G. Memminger, VF...\$50.
Cr-27	\$100	George Washington, Fine, staining...\$150, VF trimmed close...\$200.	Cr-60	\$500	Benjamin, Women, Child's head, VF...\$65.
Cr-28	\$100	P.M.G. Reagan, Fine...\$125, VF...\$200.	Cr-61	\$500	Benjamin, Dog & chest, Fine...\$40, VF...\$55.
Cr-29	\$100	R.M.T. Hunter, Fine...\$40, VF...\$50.	Cr-62	\$500	Postmaster General J. H. Reagan, VF...\$50.
Cr-30	\$100	T. H. Watts, VF...\$250.	Cr-63	\$500	S.R. Mallory, Three females, VF...\$65.
Cr-31	\$100	Judah P. Benjamin, Call for availability.	Cr-64	\$500	G.W. Randolph, Women, VF...\$85.
Cr-31A	\$100	Judah P. Benjamin, VF...\$250.	Cr-65	\$500	J.P. Benjamin, Fine...\$40, VF...\$55.
Cr-32	\$100	Thomas Bragg, females, Fine...\$40, VF...\$50.	Cr-66	\$500	Unknown man, Women, Due 7/1/75, Fine...\$40, VF...\$50.
Cr-33	\$100	S.R. Mallory facing left, Fine, stained...\$40, VF...\$55.	Cr-67	\$500	Unknown man, Three females, Due 7/1/76, VF...\$45.
Cr-34	\$100	S.R. Mallory facing right, Fine stained...\$40, VF...\$55.	Cr-68	\$500	George W. Randolph, Fine-VF...\$45, VF...\$65.
Cr-35	\$100	R.M.T. Hunter, floral wreath, VF...\$55.	Cr-68A	\$500	Similar, No imprint, Fine...\$40.
Cr-36	\$100	J.H. Reagan, three females, Call for availability.	Cr-69	\$500	Howell Cobb, Fine...\$40, VF...\$55.
Cr-37	\$100	Robert Toombs, females, Fine...\$40, VF+...\$60.	Cr-70	\$500	Alexander Stephens, VF, stained...\$50.
Cr-38	\$100	Hunter, Fine-VF, soiled...\$40.	Cr-71	\$500	J.P. Benjamin, Fine...\$40, VF...\$50.
Cr-39	\$100	Hunter, three females, Fine...\$40, VF...\$55.	Cr-72	\$500	T.H. Watts, Fine...\$35, VF...\$45.
Cr-40	\$100	S.R. Mallory, three females, VF...\$55, VF+...\$65.	Cr-73	\$500	R.M.T. Hunter, Fine...\$35, VF...\$45.
Cr-41	\$100	Burton Harrison, Davis' Secretary, VF, stained...\$75, VF...\$150.	Cr-74	\$500	Unknown man, Fine...\$30, VF...\$40.
Cr-42	\$100	George W. Randolph, Fine...\$40, VF...\$60.	Cr-75	\$500	J.P. Benjamin, Fine...\$40, VF...\$50.
Cr-43	\$100	J.P. Benjamin, floral wreath, VF...\$60.	Cr-76	\$1000	Liberty, flag, Due date, 7/1/64, VF, aged...\$200, VF...\$250.
Cr-43A	\$100	Similar, No imprint, Fine...\$40, VF...\$65.	Cr-77	\$1000	Similar, Redemption date, 1/1/65, Fine, ink hole...\$125, VF...\$200.
Cr-44	\$100	Thomas Bragg, Fine...\$40, VF...\$60.	Cr-78	\$1000	Same, Redemption date, 7/1/65, Fine...\$110, VF...\$135.
Cr-45	\$100	R.M.T. Hunter, VG, stained...\$45.	Cr-79	\$1000	Samuel P. Moore, women, Fine...\$65, VF...\$85.
Cr-46	\$100	Bragg, floral wreath, Fine...\$40, VF...\$55.	Cr-80	\$1000	Two women, ships, Fine...\$90, VF...\$125.
Cr-47	\$100	Hunter, Dog & chest below, Fine...\$40, Fine-VF...\$45.	Cr-81	\$1000	Cherubs harvest grain and grapes, VF...\$125.
Cr-48	\$100	Edward Elmore, floral wreath, Fine, stained...\$40, VF...\$55.	Cr-82	\$1000	Equestrian statue of Washington, Fine...\$90, VF...\$115.
Cr-49	\$500	Liberty, flag, ships, Redemption date, 07/01/65, Call for availability.	Cr-83	\$1000	Steam locomotive, Fine...\$90, VF...\$125.
Cr-50	\$500	Liberty, flag, ships, Redemption date, 01/01/65, About VF, POC...\$180, VF...\$220.	Cr-84	\$1000	Memminger, Women, Child, Redemption date 7/1/69, Only 593 issued, Fine, stained...\$75; Fine...\$90; VF...\$110.
Cr-51	\$500	Liberty, flag, ships, Due 07/01/1865, Fine...\$75, VF...\$110, VF+...\$150 (Priced in some lists at \$375).	Cr-85	\$1000	Jefferson Davis, three females, Complete, VF, soiled...\$120.
Cr-52	\$500	Bragg, three women, VG, soiled...\$50, Fine...\$60, VF...\$125.	Cr-86	\$1000	Jefferson Davis, VF, soiled...\$65.
Cr-53	\$500	Woman, children, CSA Treasury safe, Fine, stained...\$100, Fine-VF, splits...\$125.	Cr-87	\$1000	Memminger, Women, Child, Redemption date 7/1/1871, Fine...\$45, VF...\$60.
Cr-54	\$500	Ceres, sheaf of grain, Fine...\$115, VF...\$175.	Cr-88	\$1000	C.G. Memminger, Fine...\$35, VF...\$45.
Cr-55	\$500	Commerce on bale, Fine...\$80, VF...\$130.	Cr-89	\$1000	Stephen R. Mallory, Call for availability.
Cr-56	\$500	VA state seal, Athena trampling on tyrant, Fine, staining...\$100, VF...\$175.	Cr-90	\$1000	Liberty and flag, Fine, corner tip torn off...\$40, VF...\$55.
			Cr-91	\$1000	Lucy Pickens, Call for availability.
			Cr-92	\$1000	C.G. Memminger, VF...\$45.



CSA Treasury Safe



**We also buy and sell CSA banknotes and related items.
Call 800-622-1880 for more information.**

Confederate States of America Bonds



Cr-93	\$1000	Liberty and flag. Fine, stained...\$55.
Cr-94	\$1000	General Winder. Three females. Fine, aged, split, as issued...\$50, VF...\$65.
Cr-95	\$1000	Jefferson Davis. Call for availability.
Cr-95A	\$1000	Same. No engraver's name. Fine...\$40, VF...\$60.
Cr-96	\$1000	Burton Harrison, Davis's Secretary. VF...\$60.
Cr-97	\$1000	C.G. Memminger. Redemption date, 1/1/78. VF...\$50.
Cr-98	\$1000	Similar. Redemption date, 7/1/78. VF...\$45.
Cr-99	\$1000	Woman seated on bale. Anchor, cornucopia, ships. Fine...\$40, VF...\$60.
Cr-100	\$1000	J.P. Benjamin. Fine...\$45, VF...\$65.
Cr-101	\$1000	J.H. Reagan. Dog and chest below. Call for availability.
Cr-102	\$1000	C.G. Memminger. VF...\$40.
Cr-103	Var.	Sailing ship. Stained and holed...\$150.
Cr-104	Var.	Sailing ship. VF, aged, edge split...\$175, VF...\$200.
Cr-105	Var.	Sailing ship. Call for availability.
Cr-106	Var.	Sailing ship. Fine, trimmed close...\$125, VF, aging...\$225.



Cr-107	Var.	Ceres, cornucopia. VG, stained...\$125, VF, corner tip gone, aged...\$135.
Cr-108	Var.	Ceres, cornucopia. Call for availability.
Cr-109	Var.	Ceres & cornucopia. Remainder. VF-EF...\$200.

CSA Bonds of 1862

Cr-110	\$100	C.G. Memminger, scene of Richmond from the West. VF, foxing spots...\$800, VF, remainder...\$600. An ink smear, right; trimmed close at the top.
Cr-111	\$1000	Memminger. Battle of Shiloh. VF...\$115.
	\$1000	Similar. (One of last 18 issued, under provisions of another act) VF...\$135.

Various Acts of 1863 & 1864

CCr-116	£100	Cotton Loan. Liberty, flag. Signed by John Sidel. Fine...\$500.
Cr-117	£200	Similar. Fine...\$600.
Cr-118	£500	Same. Fine...\$500.
Cr-119	£1000	Same. Fine...\$600, VF...\$700.

Set of four fine Erlangers... Special \$1850

The numbers used to describe these bonds refer to Grover C. Criswell's *Confederate & Southern State Bonds, 1880*.

Cr-120	\$100	Officer overlooking the Rappahannock. Steamboat. Pink paper. Fine, stained...\$40, VF...\$55, VF, complete...\$90.
Cr-121	\$500	Soldier warms hands. Pink paper. VF...\$50, VF, complete...\$90.
Cr-121A	\$500	Similar. White paper. Only 3700 issued. VF...\$90.
Cr-122	\$1000	Stonewall Jackson. VF...\$175.
Cr-123	\$100	Alexander H. Stephens. Fine...\$45, VF...\$55.
Cr-123A	\$100	Similar. Imprint by G. Wojciechowski. Fine...\$40, VF...\$45, VF-EF, complete, Unissued...\$80.
Cr-124	\$500	Memminger, cotton plant, palmeto tree. Fine...\$40, VF...\$50, VF, complete...\$80.
Cr-124A	\$500	Similar. "Loan" in rectangular box. Only 1500 issued. VF...\$80.
Cr-125	\$1000	Davis, Richmond. Liberty. Fine...\$40.
Cr-125A	\$1000	Similar. Bluish. "C. Ansel" watermarked paper. Fine...\$60.
Cr-125B	\$1000	Similar. Wojciechowski name on outer part of border. Only 1500 issued. VF...\$200.
Cr-126	Var.	Male figure, globe and charts. VF...\$160.
Cr-127	Var.	Overseer, slaves harvesting wheat. VF \$300, \$25,000-VF, blood stained?...\$350, \$100,000-VF, blood stained...\$450.
Cr-128	\$100	Old Richmond Custom House. VF...\$45, Uncirculated...\$60.
Cr-128A	\$100	Same except for "Engraved" wording. VF...\$65.
Cr-129A	\$500	Similar. "Engraved". VF...\$35, Uncirculated...\$60.
Cr-130	\$1000	Same. Dunn imprint at bottom center. Fine...\$35, VF...\$45.
Cr-130A	\$1000	Same. Imprint near left border. Fine...\$35, VF...\$45.
Cr-130AA	\$1000	Same. Imprint far from left border. Fine...\$35, VF...\$45.
Cr-130B	\$1000	Similar. Lower left corner imprint reads "Printed". Fine...\$35, VF...\$45.
Cr-130C	\$1000	Same. Evans & Cogswell imprint at bottom center. Fine...\$35, VF...\$45.
Cr-133	\$1000	Statue of Washington in Richmond. Call for availability.
Cr-133A	\$1000	Statue of Washington in Richmond. 1864 issue. Call for availability.
Cr-134	Var.	Cotton press. Call for availability.
Cr-135	Var.	Sailing ship facing left. Call for availability.
Cr-138	\$1000	James Seddon. Fine...\$45, VF...\$65.
Cr-139	\$8.	Sailing ship. VF, aged, stained...\$450.
Cr-140	Var.	Sailing ship. Uncirculated...\$250.
Cr-141	\$100	CSS Virginia (Ex USS Merrimac) sinking USS Cumberland. Fine-VF...\$150.
Cr-141A	\$500	Same. Call for availability.
Cr-141B	\$1000	Same. Call for availability.
Cr-141C	\$3000	Same. Call for availability.
Cr-141D	\$5000	As preceding. VF...\$450.
Cr-141	None	As preceding except Unissued...\$75.
Cr-142	\$100	CSA seal. Fine...\$60.
Cr-143	\$500	CSA seal. Fine...\$50.
Cr-144-144E	\$1000	CSA seal, red tint. Fine, mild soiling...\$45.

Confederate States of America Bonds

Cr-144F-144K. Same.	Remainders. Call for availability.
Cr-145 \$5000	Washington on horseback. CSA flags. Call for availability.
Cr-146 \$10000	Similar. Call for availability.
Cr-149 \$1000	Confederate sergeant in front of tent. Beehive. VF...\$200, VF+...\$250.
Cr-152 \$100	Rural scene, turnstile. Call for availability.
Cr-153 \$500	Rural scene, turnstile. Remainder. Very Fine...\$25.
Cr-154 \$1000	As above. Remainder. Very Fine...\$25.
Cr-155 \$5000	As above. Call for availability.
Cr-156 \$10,000	As above. Call for availability.
Cr-159 \$1000	Unissued. VF-EF...\$125.
Cr-160 Var.	Unissued. Fine...\$300.
Cr-161 Var..	Unissued. VF-EF...\$450.
Cr-162 \$100	Call for availability.
Cr-162A \$500	Typeset on pink paper. Unissued. Sheet. VF...\$100, Single...\$50, Stained...\$40.
Cr-162B \$1000	As preceding. VG, filled in, badly stained...\$35.
Cr-162C \$2000	Same. Unissued. Fine...\$60; partially issued. POC...\$75.
Cr-162D \$3,000	Same as above. Sheet VF...\$100, VF, unissued...\$50, VF, partially issued...\$60.
Cr-162E \$5,000	As above. VF (partially issued)...\$65, VF, POC...\$50.
Cr-162F \$10,000	Same. VG...\$60, VF, POC...\$75; VF (partially issued)...\$90.
Cr-162G \$20,000	Same. Call for availability.
Cr-162H \$50,000	Same. Call for availability.
Cr-162I \$100,000	Same. Fine-VF, endorsed with ink bleed through...\$425.



Cr-165 \$1000	Sailor, CSA flag, cotton bale. VF, foxing...\$150.
Cr-174 Var.	Manuscript bond. Call for availability.

Counterfeit Bond List

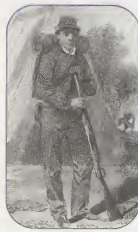
X-34	VF...\$60.
X-82	Unlisted. Fine...\$80.
X-83	Unlisted. Fine...\$120.

X-89	Unlisted. Call for availability.
X-95	Unlisted. Call for availability.
X-95A	Unlisted. Call for availability.
X-97	Unlisted. Not available. (Cr-97 pictured is a counterfeit!)
X-101	Call for availability.
X-122A	Stonewall Jackson. "Second Series" VF...\$50.
X-122B	Stonewall Jackson. "Third Series" VF...\$50.
X-XXI	Statue of Washington. LA seal. VF...\$325.

Trans-Mississippi Bonds,

Cr-58TM	Houston, TX 1863 A.W. McRae, CS asst. agent. Issue endorsement. Rare...\$250.
Cr-66TM	Houston, TX 1862 James Sorley, Depositary. Issue endorsement...\$135.
Cr-74TM	Houston, TX 1862 Sorley as preceding...\$105.
Cr-101TM	Houston, TX 1862 Sorley as preceding...\$105.
Cr-121TM	Alexandria, LA. Hand issue. Fine, ink bleed through. \$150.
Cr-120TM	Three line red issue stamp on face. Signed reissue on the face of Alphonse Desmare, CS depositary at Opelousas, LA. VF, complete. Very Rare...\$150.
Cr-121TM	Same as above. Very Rare (VR). VF, worm holes, complete...\$125.
Cr-122TM	As above. VR. Fine, soiled...\$150. Fine...\$175.
Cr-123A-TM	As preceding. Scarce. Fine, complete, stained...\$60. Fine...\$75.
Cr-125TM	Same format. Scarce. Fine...\$75. Fine, complete...\$90.
Cr-125TM	Three line red reissue stamp, no issuer stamp or written name. Very Rare...\$150.
Cr-122TM	Two line red reissue stamp on the face; back reissue notation. Shreveport. LA. H.J.G. Battle, CS depositary. VF...\$175.
Cr-123A-TM	Same format as the preceding. Very rare, edge splits...\$175.
Cr-124TM	Same format. Rare, edge splits...\$125.
Cr-125TM	Same format. Scarce, aging...\$80.
Cr-120TM	Three line red reissue stamp, hand reissued Shreveport, LA, on the back. VF. Rare...\$100.
Cr-143TM	Hand reissue on the back of James Sorley, CSA depositary, Houston, TX. Rare, Fine...\$100.
Cr-164TM	Same format as preceding. Scarce, Fine...\$75.
Cr-144TM	Marshall, Texas. A.J. Hall, etc, handwritten. Fine, aged or split...\$50. Fine...\$60.
Cr-144A-TM	Four line Hall/Cundiff stamp on the back. Fine, fold split...\$50. Fine...\$60.
Cr-144C-TM	Black printed Hall reissue stamp on the back. Fine, split, stained. Rare...\$50.

GRADING OF CSA BONDS



Due to the nature of the paper and the storage methods used during the Civil War and immediately after, almost all CSA bonds have some uneven borders, light staining and minor edge nicks. We have adopted the following standards for CSA bonds only.

VG - Heavily folded, but not damaged.

Fine - Typical condition for this particular issue. The borders may be uneven or trimmed close in spots. There may be light staining and aging of the paper, but no major damage. Still quite presentable and collectible.

VF - Better than average for this issue. The paper will be fairly bright and free from noticeable aging. There are nice borders all around.

VF+ - Though the borders may not be perfect and there may be minor aging of the paper, this example will be far better than average and represents the top quality available in our inventory of this issue.

EF - Single fold.

New and Exciting! — The Million Dollar Saloon

Most experts agree that within the foreseeable future all stock sales and transfers may happen electronically. We hope that never happens because some of the newest issues are very exciting, and The Million Dollar Saloon is a perfect example.

In order to finance a recent expansion program, the Million Dollar Saloon, a series of upscale clubs in Dallas, Texas, announced a public stock offering. Perhaps inspired by the classic Playboy certificates of the 1970's (now selling for \$175 each), the management at The Million Dollar Saloon created a series of new stock

certificates that reflect the quality and excitement inherent in their products.

Only 2,500 of each denomination were printed for the transfer agent to be issued as shares in the company. We obtained a limited number of these beautiful sets, all serial-numbered and denominated, and clearly marked as "Specimens". Add a little fun and excitement to your collection before they are all gone. For adults only!

C3700 Million Dollar Saloon (NV) 1995. One Share. Lovely illustration of a charming, 1920's golden-haired beauty resting on a quatern moon, scantily-dressed girls at sides. **EF+, \$10**

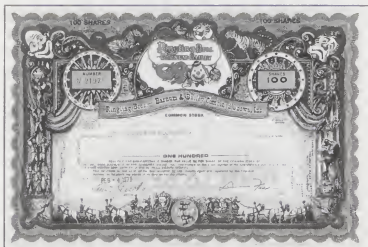


C3701 Million Dollar Saloon (NV) 1995. 100 Shares. Similar, but the girls at the sides are different. **EF+, \$10**

C3702 Million Dollar Saloon (NV) 1995. 500 Shares. Similar, but the girls at the sides are different. **EF+, \$10**

C3703 Set of all three Million Dollar Saloons. **EF+, \$27.50**

The Greatest Show On Earth

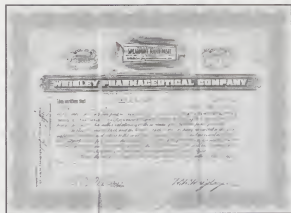


Widely recognized as the most beautiful and sought-after post-1960 American stock, Ringling Brothers is a wonderful example of multi-colored security printing in circus poster style. The attention and expense lavished on this issue can only be explained by the value that circus people attach to what they refer to as "flash." Roughly translated, "flash" is a brilliant display used to attract attention. The history of the company dates back to the 1923, when the Ringling Brothers formed a partnership with Barnum and Bailey. In 1929, John Ringling borrowed over \$1,000,000 and bought out many smaller, competing shows. Three years later he chartered a Delaware corporation called Ringling Brothers - Barnum and Bailey Combined Shows, Inc. Ringling Brothers merged with Mattel in 1971. When Ringling Brothers stockholders were asked to trade in their circus stocks for Mattel certificates many refused. They were reluctant to part with their beautiful certificates and Mattel officials had to work out an accommodation. Mattel offered to stamp the Ringling Brothers certificates in a corner and return them to the original owners. Some were stamped and returned, while others remain in the hands of their original owners to this day. This may explain why so few examples are available to collectors.

C1065 Ringling Brothers - Barnum & Bailey Combined Shows (DE) 1960-75. Shares. Green border. Multi-colored circus figures. Issued. **ABN, VF+, \$475**

Did Wrigley Deliberately Attempt To Deceive and Confuse the Public With This Stock?

This company was organized in 1920 by W. W. Wrigley, a man who wanted to capitalize on his name association with William Wrigley, Jr. of chewing gum fame and Spearmint trademarks. Using ingenious methods of advertising including beautiful girls filling toothpaste tubes and a large ad printed on the mainsail of his yacht, he succeeded in defrauding many unsuspecting investors until an investigation instigated by a complaint filed by the chewing gum magnate exposed the whole scheme and put an end to the sale of these stocks. An interesting and unusual certificate which to this day conveys the impression that it represents stock in the company that still produces one of America's most recognizable products, Wrigley's Spearmint Gum.



C1319 Wrigley Pharmaceutical (DE) 1927. Shares. "SPEARMINT TOOTH PASTE" tube. Orange. Signed by W.W. Wrigley as president. **SBN, VF+, \$125**

Don't Miss the Excitement and the Collecting Opportunities at R.M. Smythe's Auctions and Shows!

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1996 R.M. Smythe Show & Auction Calendar

June 21, 1996 - U.S. & International Paper Money, Stocks & Bonds.
Memphis International Paper Money Show, Memphis, Tennessee.

September 20, 1996 - U.S. & International Paper Money, Stocks & Bonds.
Strasburg, Pennsylvania.

October 25, 1996 - U.S. & International Paper Money, Stocks & Bonds.
St. Louis, Missouri.

November 14, 1996 - Autographs.
New York City, New York.



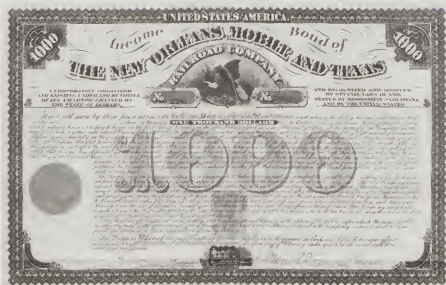
Additional Auctions to be announced.

To consign to any of our auctions, please call Diana Herzog or Stephen Goldsmith. To subscribe, send \$15.00 (\$20.00 overseas) per catalogue or \$125.00 (\$150.00 overseas) for a one-year subscription.

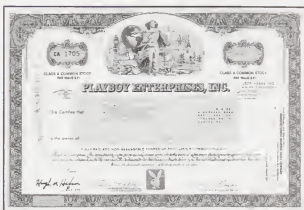
C1060 New Orleans, Mobile & Texas 1872. \$1000 8% Income Bond. Eagle and shield. Steam locomotive below.
Large red "1000". Embossed red paper corporate seal. Orange U. S. 50¢ imprinted revenue stamp #V4. EF+. \$125



This magnificent bond measures 27-1/2" by 16" and features all 80 \$40 interest coupons. The printer is Henry Seibert of New York, one of the finest lithographers of his day. In his "FIELD GUIDE TO REVENUE STAMPED PAPER Part 2" Castenholz values this issue at \$175.



Playboy - A Sign of the Times



When Hugh Hefner was called upon to make the difficult decision of choosing a central vignette for Playboy Enterprises stock he chose a symbol reflecting the permissive attitude of the 1960's and 1970's. In doing so he also created a very popular collectible, constantly in demand. As revealing as the design that was adopted is, the original proposed design had shorter hair! Changing with the times, Playboy issued new certificates in 1990. The modern central vignette, chosen by Christie Hefner, symbolizes a woman of the 1990's, firmly in control of a world-wide publishing enterprise.

Due to a fortunate purchase we can now offer these at a special price!

C1026 **Playboy Enterprises, Inc. 100 shares.** Green. SPECIMEN in red. Reclining nude. Playboy bunny below. ABN. EF+. \$175

C1027 **Playboy Enterprises, Inc. 1990. One Share.** Blue. Woman strides forward with globe at her side. Buildings and magazines in the background. EF+. \$39

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Books For Sale

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| <p>B1004 <i>Reminiscences of A Stock Operator</i> by Edwin Lefevre, 1980. 299 pages. Mint condition. \$19</p> <p>B1002 <i>The Price of Liberty</i> by William G. Anderson, 1983. 180pp, hard cover, illustrated. Mint. \$35
A scholarly and entertaining study of the bonds and promissory notes that financed the American Revolution.</p> <p>B1007 <i>Old Securities</i> by Drumm & Henseler, 1978. An illustrated, soft cover, full-color picture book with a nice assortment of U.S. and foreign certificates shown. \$10</p> <p>B1500 <i>Arizona Mines and Mining Companies, 1854-1954</i> by James H. Garbani, 1993. 300pp, soft cover, some illustrations. Mint. An excellent mining reference giving tables showing mines and geographical locations. \$45</p> | <p>B1006 <i>An Illustrated History of U. S. Loans, 1775-1898</i> by Gene Hessler, 1988. 378pp, hard cover, illustrated. Mint. \$29</p> <p>B4710 <i>Register of the Confederate Debt</i>, by Raphael P. Thian, 1972. 190pp, hardcover. Mint. \$35</p> <p>B4711 <i>Old Securities: Russian Railway Bonds</i>, by Drumm and Henseler, 1979. Illustrated, soft cover. In English and German. \$10</p> <p>B4712 <i>An Introduction to Revenue Stamps</i>, by Bill J. Castenholz, 1994. 90pp, illustrated, soft cover. A great reference. Mint. \$20</p> <p>B4713 <i>The Day the Bubble Burst: A Social History of the Wall Street Crash of 1929</i>, by Gordon Thomas and Max Morganwitts, 1979. Hardcover, 984pp, fully indexed. Difficult to obtain, very limited quantity. \$50</p> | <p>B4714 <i>Collecting Stocks and Bonds</i>, by George H. Labarre, 1980. 108pp, soft cover. Handsome illustrations, but dated prices. A useful pictorial guide. \$10</p> <p>B4715 <i>Financial Failure and Confederate Defeat</i>, By Douglas B. Ball, 1991. 320pp, hard cover. "Prodigiously researched and forcefully argued, Ball's work is a badly needed modern study of Confederate finance. It clearly supercedes earlier works in making it's powerful case for the impact of financial failures on confederate Military defeat." - William L. Barney, author of <i>Battleground for the Union</i>. Every serious collector of CSA fiscal documents should own this book. \$29.95</p> |
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R.M.SMYTHE

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